

Hong Kong Exchanges and Clearing Limited and The Stock Exchange of Hong Kong Limited take no responsibility for the contents of this announcement, make no representation as to its accuracy or completeness and expressly disclaim any liability whatsoever for any loss howsoever arising from or in reliance upon the whole or any part of the contents of this announcement.



Mulsanne Group Holding Limited

慕尚集團控股有限公司

(Incorporated in the Cayman Islands with limited liability)

(Stock code: 1817)

CHANGE OF NON-EXECUTIVE DIRECTORS

The Board announces that:

1. Mr. CHEN Scott Yue has resigned as a non-executive Director with effect from 14 December 2023; and
2. Mr. SUN Weiye has been appointed as a non-executive Director with effect from 14 December 2023.

RESIGNATION OF NON-EXECUTIVE DIRECTOR

The board (the “**Board**”) of directors (the “**Directors**”) of Mulsanne Group Holding Limited (the “**Company**”, together with its subsidiaries, the “**Group**”) announces that Mr. CHEN Scott Yue (“**Mr. CHEN**”) has tendered his resignation as a non-executive Director with effect from 14 December 2023 as he desires to devote more time to focus on his other work commitment which has heavy time requirement.

Mr. CHEN confirmed that he has no disagreement with the Board and there is no matter in relation to his resignation that needs to be brought to the attention of The Stock Exchange of Hong Kong Limited (the “**Stock Exchange**”) and the shareholders of the Company (the “**Shareholders**”).

The Board would like to express its sincere gratitude to Mr. CHEN for his valuable contributions to the Company during his tenure of services.

APPOINTMENT OF NON-EXECUTIVE DIRECTOR

The Board is pleased to announce the appointment of Mr. SUN Weiye (“**Mr. SUN**”) as a non-executive Director with effect from 14 December 2023.

Biographical details of Mr. SUN are set out as follows:

Mr. SUN Weiye (孫偉業), aged 32, is a vice president of L Catterton Asia, which is the Asian business of L Catterton Management Limited (“**LCML**”), a global consumer-focused private equity firm, and where Mr. SUN is primarily responsible for risk control and post-investment management of private equity investment portfolios. L Catterton Asia Advisors (“**LCAA**”), a subsidiary of LCML, is one of the Company’s substantial shareholders (as defined in the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “**Listing Rules**”)) and manages L Capital Asia 2 Pte. Ltd., one of the Company’s controlling shareholders (as defined in the Listing Rules). Mr. SUN is also a non-executive director of various portfolio companies owned by investment funds managed by LCAA. Prior to joining L Catterton Asia, Mr. SUN served as a vice president of Lunar Capital, where he was mainly responsible for the investment, merger and acquisition and post-investment management of private equity investment portfolios in consumer retail. Prior to that, Mr. SUN worked in the corporate finance group of KPMG Advisory (China) Limited, where he was mainly responsible for providing financial advisory services for the merger and acquisition transactions of private equity funds and domestic and foreign companies. Mr. SUN also provided audit services at KPMG Huazhen LLP.

Mr. SUN obtained a bachelor of science degree from Fudan University in the People's Republic of China in July 2013.

Mr. SUN has entered into a letter of appointment with the Company for a term of three years with effect from 14 December 2023. He will not receive any remuneration according to the terms of his letter of appointment. Mr. SUN will hold office only until the next annual general meeting of the Company and shall be eligible for re-election at that meeting. He is subject to retirement by rotation and re-election at the annual general meetings of the Company at least once every three years in accordance with the articles of association of the Company and the Listing Rules.

Save as disclosed above, Mr. SUN has not held any directorship at any listed companies in the past three years. Mr. SUN does not have any other relationship with any Directors, senior management, substantial shareholders or controlling shareholders of the Company as defined in the Listing Rules or hold any other position with the Company or any member of the Group.

As at the date of this announcement, Mr. SUN does not have any interests in the shares of the Company which are required to be disclosed under Part XV of the Securities and Futures Ordinance.

Save as disclosed above, there is no other information which is required to be disclosed pursuant to Rule 13.51(2) of the Listing Rules nor are there any other matters that need to be brought to the attention of the Shareholders in respect of the appointment of Mr. SUN.

The Board would like to express its warmest welcome to Mr. SUN for joining the Board.

By Order of the Board
Mulsanne Group Holding Limited
TANG Shun Lam
Chairman

Hong Kong, 14 December 2023

As at the date of this announcement, the Board comprises Mr. YU Yong as executive Director; Mr. TANG Shun Lam, Mr. YANG Herong, Mr. YOUNG Christopher, Mr. TIAN Min and Mr. SUN Weiye as non-executive Directors; and Mr. GU Jiong, Mr. LIAO Xiaoxin and Ms. XU Yanyun as independent non-executive Directors.