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XINYI ELECTRIC STORAGE HOLDINGS LIMITED

信義儲電控股有限公司

(Incorporated in the Cayman Islands with limited liability)

(Stock code: 08328)

POLL RESULTS OF THE EXTRAORDINARY GENERAL MEETING HELD ON 14 DECEMBER 2023

The Board is pleased to announce that all the ordinary resolutions as set forth in the Notice were duly passed by the Independent Shareholders by way of poll at the EGM held on 14 December 2023.

Reference is made to the circular of Xinyi Electric Storage Holdings Limited (the “**Company**”) dated 27 November 2023 (the “**Circular**”) and the notice (the “**Notice**”) of the extraordinary general meeting (the “**EGM**”) dated 27 November 2023. Unless the context requires otherwise, the capitalised terms used herein shall have the same meanings as those defined in the Circular and the Notice.

POLL RESULTS OF THE EGM

Pursuant to the GEM Listing Rules, voting at general meetings of the Company must be taken by poll except where the chairman, in good faith, decides to allow a resolution which relates purely to a procedural or administrative matter to be voted on by show of hands. Accordingly, at the EGM, poll voting for all the resolutions as set forth in the Notice were proceeded.

Computershare Hong Kong Investor Services Limited, the Company's branch share registrar in Hong Kong, acted as the scrutineer for the poll voting.

The poll results are as follows:-

ORDINARY RESOLUTIONS		Number of votes (%)	
		For	Against
1.	<p>2023 XYS Sales Framework Agreement</p> <p>“THAT:</p> <p>(a) the 2023 XYS Sales Framework Agreement (as defined in the Circular, and a copy of which has been produced to the meeting and marked “A” and initialed by the Chairman for identification purpose) be and is hereby approved, ratified and confirmed;</p> <p>(b) the XYS Annual Caps (as defined in the Circular) for the period commencing on 1 January 2024 and expiring on 31 December 2026 as set forth in the Circular be and are hereby approved; and</p> <p>(c) any director of the Company be and is hereby authorised to complete and do all such acts or things (including executing all such documents, instruments and agreements as may be required) as are in his or her opinion may consider necessary, appropriate, desirable or expedient or in the interest of the Company to implement and/or give effect to the 2023 XYS Sales Framework Agreement and all other matters incidental thereto or in connection therewith.”</p>	74,551,976 (100.000000%)	0 (0.000000%)
2.	<p>2023 XYG Sales Framework Agreement</p> <p>“THAT:</p> <p>(a) the 2023 XYG Sales Framework Agreement (as defined in the Circular, and a copy of which has been produced to the meeting and marked “B” and initialed by the Chairman or identification purpose) be and is hereby approved, ratified and confirmed;</p> <p>(b) the XYG Annual Caps (as defined in the Circular) for the period commencing on 1 January 2024 and expiring on 31 December 2026 as set forth in the Circular be and are hereby approved; and</p> <p>(c) any director of the Company be and is hereby authorised to complete and do all such acts or things (including executing all such documents, instruments and agreements as may be required) as are in his or her opinion may consider necessary, appropriate, desirable or expedient or in the interest of the Company to implement and/or give effect to the 2023 XYG Sales Framework Agreement and all other matters incidental thereto or in connection therewith.”</p>	74,551,976 (100.000000%)	0 (0.000000%)

As more than 50% of the votes cast are in favour of each of the ordinary resolutions in the Notice, all the ordinary resolutions have been duly approved by the Independent Shareholders at the EGM.

As of the date of the EGM, the total number of issued Shares was 785,270,608.38 Shares. The Controlling Shareholders and their respective associates were interested in 65.83% of the share capital of Xinyi Glass and 26.17% of the share capital of Xinyi Solar (disregarding the indirect interest being held through Xinyi Glass) as of the record date of the EGM (being 10 December 2023) (the “**Record Date**”). The Controlling Shareholders and their respective associates, which were also interested in 577,453,928 Shares representing 73.53% of the issued share capital of the Company as of the Record Date, were required to and did as they had indicated in the Circular abstain from voting on the ordinary resolutions at the EGM.

Save as disclosed above, none of the other Shareholders were required under the GEM Listing Rules to abstain from voting on the ordinary resolutions at the EGM. As of the Record Date, the total number of Shares entitling the Independent Shareholders to attend and vote at the EGM was 207,816,680.38 Shares, representing 26.47% of the issued share capital of the Company. Independent Shareholders holding in aggregate 74,551,976 Shares attended and voted on the ordinary resolutions at the EGM in person or by proxy. Save as disclosed above, there were no Shares entitling the other Shareholders to attend and abstain from voting in favour of the ordinary resolutions as set forth in Rule 17.47A of the GEM Listing Rules and there were no other Shareholders who had stated their intention in the Circular to vote against or to abstain from voting on any of the ordinary resolutions at the EGM. All Directors attended the EGM in person or by electronic means except Tan Sri Datuk TUNG Ching Sai *P.S.M, D.M.S.M, J.P.* and Mr. LEE Shing Kan, the non-executive Directors, due to their other business commitments.

By order of the Board
Xinyi Electric Storage Holdings Limited
CHEUNG Siu On Victor
Company Secretary

Hong Kong, 14 December 2023

As of the date of this announcement, the executive Directors are Mr. NG Ngan Ho, Ms. LI Pik Yung and Mr. WANG Mohan, the non-executive Directors are Tan Sri Datuk TUNG Ching Sai P.S.M, D.M.S.M, J.P. (Chairman) and Mr. LEE Shing Kan and the independent non-executive Directors are Mr. WANG Guisheng, Mr. NG Wai Hung and Mr. CHAN Hak Kan, S.B.S., J.P..

This announcement, for which the Directors collectively and individually accept full responsibility, includes particulars given in compliance with the GEM Listing Rules for the purpose of giving information with regard to the Company. The Directors, having made all reasonable enquiries, confirm that to the best of their knowledge and belief the information contained in this announcement is accurate and complete in all material respects and not misleading or deceptive, and there are no other matters the omission of which would make any statement herein or this announcement misleading.

This announcement will remain on the website of the Stock Exchange at www.hkexnews.hk on the “Latest Listed Company Information” page for at least 7 days from the date of posting and the Company’s website at www.xinyies.com.