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## **HUABAO INTERNATIONAL HOLDINGS LIMITED**

**華寶國際控股有限公司\***

*(Incorporated in Bermuda with limited liability)*

**(Stock Code: 00336)**

### **COMPANY INFORMATION SHEET**

This information sheet is published pursuant to Rule 19.60 of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited and is provided for the purpose of giving information to the public about Huabao International Holdings Limited (the “**Company**”) as at the date of this information sheet. The information does not purport to be a complete summary about the Company and/or its securities.

By Order of the Board  
**Huabao International Holdings Limited**  
**POON Chiu Kwok**  
*Executive Director*

Hong Kong, 14 December 2023

*As at the date of this announcement, the Board comprises six executive directors, namely Ms. CHU Lam Yiu, Messrs. LAM Ka Yu, XIA Liqun, POON Chiu Kwok, Ms. LAM Ka Yan, and Ms. CHOY Man Har and three independent non-executive directors, namely Messrs. LEE Luk Shiu, Jonathan Jun YAN and HOU Haitao.*

\* *For identification purposes only*

## **Novel Waiver**

The following is a novel waiver granted to the Company in relation to the share incentive scheme (the “**Share Incentive Scheme**”) of Huabao Flavours & Fragrances Co., Ltd. (“**Huabao Flavours**”), a principal subsidiary of the Company, by the Stock Exchange which is in use as at the date of this information sheet. Subject to subsequent modification or renewal, the waiver has remained in force since their respective dates of grant.

The Share Incentive Scheme constitutes the grant of awards over new shares of a principal subsidiary of the Company and therefore is also subject to compliance with the requirements set out in Chapter 17 of the Rules (the “**Listing Rules**”) Governing the Listing of Securities on the Main Board of the Stock Exchange of Hong Kong Limited (the “**Stock Exchange**”).

## **Waiver in respect of Share Incentive Scheme**

Rule 17.03(13) of the Listing Rules provides that a provision for adjustment of the exercise or purchase price and/or the number of shares subject to options or awards granted under the scheme in the event of a capitalisation issue, rights issue, sub-division or consolidation of shares or reduction of capital.

Under the Share Incentive Scheme, the following corporate actions would entitle Huabao Flavours to adjust the Grant Price and the number of Restricted Shares:

- (a) capitalisation of capital reserve (資本公積轉增股本);
- (b) bonus issues (派發股票紅利);
- (c) share sub-division or share consolidation (股份拆細或縮股);
- (d) rights issues (配股); or
- (e) distribution of dividends (派息).

Corporate action entitling adjustments, as set out in Rule 17.03(13) of the Listing Rules, does not include distribution of dividends (派息).

The Company has sought from the Stock Exchange for, and the Stock Exchange has on 28 November 2023 granted, a waiver to comply with the strict requirement under Rule 17.03(13) of the Listing Rules such that Huabao Flavours can adjust the Grant Price in the event of a distribution of dividends.