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Dalipal Holdings Limited

達力普控股有限公司

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 1921)

**VOLUNTARY ANNOUNCEMENT REGARDING
THE SALES PROGRESS OF NEW PRODUCTS
FOCUSED ON RESEARCH AND
DEVELOPMENT BY THE GROUP**

This announcement is made by Dalipal Holdings Limited (the “**Company**”, together with its subsidiaries, the “**Group**”) on a voluntary basis.

The board of directors of the Group (the “**Board**”) is pleased to announce that sales of new product tube for perforating gun achieved breakthrough progress. As the core product for manufacturing various types of high-performance oil and gas well perforating guns, the tube for perforating gun have extremely strict requirements on impact toughness and internal pressure resistance. Users have extremely high requirements for product quality stability. At present, the Group has the ability to produce tube for perforating gun of various grades, and has obtained multi-specification product test and inspection reports from authoritative institutions, and has been highly recognized by evaluation institutions and end customers.

The breakthrough in the sales of new product tube for perforating gun is not only a reflection of the further enhancement of the Group’s technological research and development capabilities, but also another achievement in promoting the optimization and adjustment of product structure. In the future, the Group will continue to focus on market and customer needs, benchmark against first-class companies, continue R&D and innovation, optimize product structure, enhance the company’s comprehensive competitiveness, and enhance Dalipal’s brand awareness and sustainable development momentum!

Shareholders and potential investors of the Company are advised to exercise caution when dealing in the shares of the Company.

By order of the Board
Dalipal Holdings Limited
Meng Fanyong
Chairman and Executive Director

Hong Kong, 13 December 2023

As at the date of this announcement, the Board comprises Mr. Meng Fanyong, Mr. Zhang Hongyao, Ms. Xu Wenhong, Mr. Meng Yuxiang, Ms. Gan Shuya, as the executive Directors; Mr. Yin Zhixiang, as the non-executive Director; and Mr. Guo Kaiqi, Mr. Wong Jovi Chi Wing and Mr. Cheng Haitao as the independent non-executive Directors.