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**CORNERSTONE TECHNOLOGIES HOLDINGS LIMITED**  
**基石科技控股有限公司**

*(Incorporated in the Cayman Islands with limited liability)*

**(Stock Code: 8391)**

**POLL RESULTS OF THE EXTRAORDINARY GENERAL MEETING  
HELD ON 12 DECEMBER 2023**

The Board is pleased to announce that at the EGM held on 12 December 2023, the resolution as set out in the Notice dated 22 November 2023 was duly passed as ordinary resolution of the Company by the Shareholders by way of poll.

References are made to the circular (the “**Circular**”) and the notice (the “**Notice**”) of the extraordinary general meeting (the “**EGM**”) of Cornerstone Technologies Holdings Limited (the “**Company**”), all dated 22 November 2023. Unless otherwise defined herein, capitalized terms used in this announcement shall have the same meanings as defined in the Circular.

**POLL RESULTS OF THE EGM**

The Board is pleased to announce that the proposed resolutions (the “**Proposed Resolutions**”) as set out in the Notice were duly passed by the Shareholders by way of poll at the EGM held on 12 December 2023.

The poll results were as follows:

ORDINARY RESOLUTIONS		Number of votes (%) (Approximate percentage)	
		For	Against
1.	<p><b>“THAT:</b></p> <p>(a) the entering into of the sale and purchase agreement (the <b>“Sale and Purchase Agreement”</b>) dated 15 August, 2023 between the Company and Castle Noble International Limited (the <b>“Purchaser”</b>) in relation to the disposal of the entire issued share capital of Elegance Printing Holding Limited and Elegance Printing Services Holding Limited by the Company to the Purchaser (a copy of the Sale and Purchase Agreement marked <b>“A”</b> has been produced to the meeting and initialed by the chairman of the meeting for the purpose of identification), and the transactions contemplated thereunder be hereby approved, ratified and confirmed; and</p> <p>(b) any one director of the Company be and is hereby authorised to execute the Sale and Purchase Agreement and all such other documents and to do all such acts or things for and on behalf of the Company, and to make and agree such variations of a minor or non-material nature in or to the terms of the Sale and Purchase Agreement as he/she may consider appropriate or desirable relating to or in connection with the matters contemplated therein.”</p>	<p>105,692,613 (100%)</p>	<p>0 (0%)</p>

ORDINARY RESOLUTIONS		Number of votes (%) (Approximate percentage)	
		For	Against
2.	<p>A. <b>“THAT:</b></p> <p>(a) subject to and conditional upon the GEM Listing Committee of The Stock Exchange of Hong Kong Limited (the <b>“Stock Exchange”</b>) granting approval for the listing of, and permission to deal in, the shares of the Company (the <b>“Shares”</b>) which may fall to be issued and allotted pursuant to the exercise of any options which may be granted under the new share option scheme of the Company (the <b>“New Share Option Scheme”</b>), the rules of which have been produced to the EGM and marked <b>“A”</b> and initialed by the chairman of the EGM for identification purpose, the rules of the New Share Option Scheme be and are hereby approved and adopted and the directors (the <b>“Directors”</b>) of the Company be and are hereby authorised to grant options to allot, issue and deal in the Shares as maybe required to be allotted and issued upon the exercise of any option granted thereunder and to take all such steps and attend all such matters, approve and execute (whether under hand or under seal) such documents and do such other things, for and on behalf of the Company, as the Directors may consider necessary, desirable or expedient to effect and implement the New Share Option Scheme;</p>	<p>341,295,838 (100%)</p>	<p>0 (0%)</p>

ORDINARY RESOLUTIONS		Number of votes (%) (Approximate percentage)	
		For	Against
2.	<p>(b) the total number of Shares to be allotted and issued pursuant to (a) above, together with any issue of Shares upon the exercise of any options and awards granted under any other share schemes of the Company as may from time to time be adopted by the Company, shall not exceed such number of Shares as equals to 10 per cent. of the Shares in issue as at the date of passing of this resolution;</p> <p>(c) conditional upon the New Share Option Scheme becoming effective, the existing share option scheme of the Company as adopted on 19 April 2018 (the “Existing Share Option Scheme”) be and is hereby terminated upon the New Share Option Scheme coming into effect (without prejudice to the rights and benefits of and attached to any outstanding options which have been granted under the Existing Share Option Scheme prior to the date of the passing of this resolution).”</p> <p>B. “<b>THAT</b> conditional upon the New Share Option Scheme being approved and adopted by way of ordinary resolution of the Company numbered 2A above, the sublimit on the total number of Shares that may be issued in respect of all options and awards to be granted to service providers under all share schemes of the Company of 1% of the total number of Shares in issue on the date of approval of the New Share Option Scheme be and is hereby approved and adopted.”</p>		

*Note:* The number of votes and percentage of the voting as stated above are based on the total number of Shares held by the Shareholders who attended and voted at the EGM in person, by authorized corporate representative or by proxy.

As more than 50% of the votes were cast in favour of the Proposed Resolutions, such resolutions were duly passed as ordinary resolutions by the Shareholders at the EGM.

As at the date of the EGM, there were 886,239,399 Shares in issue, being the total number of Shares entitling the Shareholders to attend and vote on the Proposed Resolutions at the EGM except resolution no. 1.

In respect of resolution no. 1, in relation to the Sale and Purchase Agreement, the Purchaser is a company beneficially wholly-owned by Mr. Liang. Mr. Liang is an executive Director and a substantial shareholder who is interested in approximately 27.6% of the total issued share capital of the Company by virtue of his personal interest and his 49%-owned corporation, Global Fortune Global Limited, and 51% owned by Mr. Wu Jianwei, beneficially interested in an aggregate of 277,395,225 Shares, representing approximately 31.3% of the total number of Shares in issue as at the date of the AGM, are required to abstain from voting in respect of the resolution of the Sale and Purchase Agreement. Accordingly, the total number of Shares entitling the Shareholders to attend and vote for or against the resolution no. 1 at the AGM was 608,844,174 Shares (representing approximately 68.7% of the total number of Shares in issue as at the date of the AGM).

Save as disclosed above, to the best of the Director's knowledge, information and belief, having made all reasonable enquiries, there was no Shareholder who was entitled to attend and abstain from voting in favour of the Proposed Resolutions at the EGM pursuant to Rule 17.47A of the GEM Listing Rules. No Shareholder was required under the GEM Listing Rules to abstain from voting on the Proposed Resolutions at the EGM. None of the Shareholders has stated their intention in the Circular to vote against or to abstain from voting on any of the Proposed Resolutions at the EGM.

The Company's Hong Kong branch share registrar, Tricor Investor Services Limited acted as the scrutineer for counting of votes at the EGM for the purpose of vote-taking.

Mr. Liang Zihao, Mr. Li Man Keung, Edwin, Mr. Pan Wenyuan, Mr. Yip Shiu Hong, Mr. Tam Ka Hei Raymond, Mr. Yuen Chun Fai, Ms. Zhu Xiaohui and Mr. Ko Shu Ki Kenneth have attended the EGM either in person or by electronic means.

On behalf of the Board  
**Cornerstone Technologies Holdings Limited**  
**LIANG Zihao**  
*Co-Chairman and Executive Director*

Hong Kong, 12 December 2023

*As at the date of this announcement, the executive Directors are Mr. LIANG Zihao, Mr. LI Man Keung Edwin, Mr. SAM Weng Wa Michael, Mr. PAN Wenyuan, Ms. WU Yanyan and Mr. YIP Shiu Hong, the non-executive Director is Mr. WU Jianwei and the independent non-executive Directors are Mr. TAM Ka Hei Raymond, Mr. YUEN Chun Fai, Ms. ZHU Xiaohui and Mr. KO Shu Ki Kenneth.*

*This announcement, for which the Directors collectively and individually accept full responsibility, includes particulars given in compliance with the Rules Governing the Listing of Securities on GEM of The Stock Exchange of Hong Kong Limited for the purpose of giving information with regard to the Company. The Directors, having made all reasonable enquiries, confirm that to the best of their knowledge and belief the information contained in this announcement is accurate and complete in all material respects and not misleading or deceptive, and there are no other matters the omission of which would make any statement herein or this announcement misleading.*

*This announcement will remain on the website of The Stock Exchange of Hong Kong Limited at [www.hkexnews.hk](http://www.hkexnews.hk) "Latest Listed Company Information" page for at least seven days from the date of its posting. This announcement will also be published on the website of the Company at [www.cstl.com.hk](http://www.cstl.com.hk).*