

Hong Kong Exchanges and Clearing Limited and The Stock Exchange of Hong Kong Limited take no responsibility for the contents of this announcement, make no representation as to its accuracy or completeness and expressly disclaim any liability whatsoever for any loss howsoever arising from or in reliance upon the whole or any part of the contents of this announcement.



OURGAME INTERNATIONAL HOLDINGS LIMITED

聯眾國際控股有限公司*

(a company incorporated under the laws of the Cayman Islands with limited liability)

(Stock Code: 6899)

VOLUNTARY ANNOUNCEMENT

This is a voluntary announcement made by Ourgame International Holdings Limited (the “**Company**”).

(I) GRANTED THE “2023 OUTSTANDING ENTERPRISE IN CHINA GAME INDUSTRY” AWARD

Recently, the “2023 (19th) China Game Industry Annual Conference” and the “Golden Finger” Award Ceremony of the China Game Industry hosted by the China Culture and Entertainment Industry Association were held, at which the Company was granted the “2023 Outstanding Enterprise in China Game Industry” award. Such award represents a recognition and approbation of the development of the Company’s game business in 2023. In the year 2023 which is about to end, the Group continued to develop its game business in a steady manner. Meanwhile, the Group further promoted the integration of its game business with eSports, MCN live streaming, entertainment and other businesses, with promising initial results in terms of the expansion of cultural and entertainment business in mainland China, Hong Kong and Macau. The Company will continue to strive to achieve the goals of shareholder return and social responsibility.

(II) UPDATES ON THE PROGRESS OF THE ARBITRATION PROCEEDINGS IN RELATION TO THE BREACH OF THE MERIT HORIZON LOAN AGREEMENT AND OTHER LITIGATIONS FILED BY THE COMPANY AND THE RECOVERY OF TRADE RECEIVABLES

In 2023, the Company continued to recover the remaining relevant loans and receivables that were incurred in the past, among other things:

- (1) Following the announcement of the Company dated 24 August 2023 (the Stock Exchange has taken disciplinary action and related sanctions against Ms. Fu Qiang, a former director of the Company), the arbitration between the Company, Merit Horizon Limited (“**Merit Horizon**”) and Glassy Mind Holdings Limited (亮智控股有限公司) (“**GMHL**”, holding 291,919,848

shares of the Company and of which Ms. Fu Qiang is the indirect largest shareholder according to its disclosure of interests form filed) is under trial in the Hong Kong International Arbitration Center. The tribunal has also granted an injunction against the shares held by GMHL in the Company on 22 July 2022, which will remain in force until the tribunal grants a new order or the arbitration is concluded. Meanwhile, other civil litigations filed by the Company against GMHL, Ms. Fu Qiang and Mr. Gao Hong as well as relevant police investigations are also in progress.

- (2) In respect of the amount of HK\$5 million lent by the Company to Mr. Ng Kwok Leung Frank, the former executive Director and former chief executive officer of the Company in December 2018, the Company entered into a debt settlement agreement with Mr. Ng Kwok Leung Frank and recovered the amount as agreed therein.
- (3) The Company has filed lawsuits for repayment or applications for enforcement of other relevant loans or receivables with the relevant courts, all of which have been accepted.

The Company will continue to use its best endeavours to recover the relevant loans or receivables and to further investigate against the individuals and actions who/which damaged the Company's interests. The Company will publish further announcement(s) in due course pursuant to the Listing Rules and the development of the investigations of the regulatory authorities and the police force, in order to inform the shareholders and potential investors of the development.

By order of the Board
Ourgame International Holdings Limited
Lu Jingsheng
Chief Executive Officer and Executive Director

Beijing, 11 December 2023

As at the date of this announcement, the Board comprises Mr. Lu Jingsheng as executive Director; Mr. Liu Xueming, Ms. Gao Liping, Mr. Hua Yumin, Ms. Yu Bing, Ms. Wang Ruyuan, Mr. Wang Runqun and Ms. Xiao Yundan as non-executive Directors; and Mr. Ma Shaohua, Mr. Zhang Li, Mr. Guo Yushi and Mr. Dai Bing as independent non-executive Directors.

* *For identification purpose only*