

Press Release

Interest rate of the fifth interest payment for iBond Series due 2024

The Hong Kong Monetary Authority, as representative of the Hong Kong Special Administrative Region Government, announced today (11 December) the relevant per annum interest rate for the fifth interest payment of iBond Series due 2024 (Issue Number 03GB2406R; Stock Code: 4246) (the Bonds) issued under the Retail Bond Issuance Programme of the Government Bond Programme.

According to the Issue Circular dated 12 May 2021 for the Bonds, the fifth interest payment of the Bonds is scheduled to be made on 27 December 2023, and the relevant interest rate is scheduled to be determined and announced on 11 December 2023 as the higher of the prevailing Floating Rate and Fixed Rate.

On 11 December 2023, the Floating Rate and Fixed Rate are as follows:

Floating Rate:	+2.03% ¹
Fixed Rate:	+2.00%

Based on the Floating Rate and Fixed Rate set out above, the relevant interest rate for the fifth interest payment is determined and announced as 2.03% per annum.

Hong Kong Monetary Authority
11 December 2023

1

Month	Year-on-year rates of change in the 2019/20-based Composite Consumer Price Index (CCPI) (%)
May 2023	+2.00
June 2023	+1.90
July 2023	+1.80
August 2023	+1.80
September 2023	+2.00
October 2023	+2.70
Arithmetic Average	+2.03