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萬達酒店發展有限公司  
WANDA HOTEL DEVELOPMENT COMPANY LIMITED  
*(Incorporated in Bermuda with limited liability)*  
(Stock Code : 169)

## UNAUDITED OPERATING STATISTICS FOR THE THIRD QUARTER OF 2023

The board of directors (the “**Board**”) of Wanda Hotel Development Company Limited (the “**Company**”, together with its subsidiaries, the “**Group**”) is pleased to announce the unaudited quarterly operating statistics of the Group for the third quarter of 2023 and 2022.

During the three months ended 30 September 2023, ten new hotels with an aggregate number of over 1,360 rooms under the Group’s management commenced operation. As at 30 September 2023, the network of operating hotels under the management of the Group reached 147 hotels and over 32,800 rooms.

The following tables set forth occupancy rate, average daily room rate and revenue per available room (“**RevPAR**”) for our hotels, by service type of the hotels and by type of operational model of the hotels respectively, for the third quarter of 2023 and the corresponding period in 2022: –

**1) By service type of the hotels**

<b>Occupancy Rate (%)</b>	<b>2023 Q3</b>	<b>2022 Q3</b>	<b>Change (%)</b>
All hotels	<b>63.0%</b>	54.2%	8.8%
Full Service Hotel	<b>61.8%</b>	54.1%	7.7%
Limited Service Hotel	<b>68.9%</b>	55.1%	13.8%

<b>Average Daily Rate (RMB)</b>	<b>2023 Q3</b>	<b>2022 Q3</b>	<b>Change (%)</b>
All hotels	<b>515</b>	491	4.9%
Full Service Hotel	<b>560</b>	516	8.5%
Limited Service Hotel	<b>318</b>	288	10.4%

<b>RevPAR (RMB)</b>	<b>2023 Q3</b>	<b>2022 Q3</b>	<b>Change (%)</b>
All hotels	<b>325</b>	266	22.2%
Full Service Hotel	<b>346</b>	279	24.0%
Limited Service Hotel	<b>219</b>	159	37.7%

**2) By operational model of the hotels**

<b>Occupancy Rate (%)</b>	<b>2023 Q3</b>	<b>2022 Q3</b>	<b>Change (%)</b>
All hotels	<b>63.0%</b>	54.2%	8.8%
Leased-and-operated hotels	<b>72.6%</b>	71.6%	1.0%
Managed hotels	<b>62.7%</b>	53.7%	9.0%
Franchised hotels	<b>63.0%</b>	49.6%	13.4%

<b>Average Daily Rate (RMB)</b>	<b>2023</b>	<b>2022</b>	<b>Change</b>
	<b>Q3</b>	<b>Q3</b>	<b>(%)</b>
All hotels	<b>515</b>	491	4.9%
Leased-and-operated hotels	<b>253</b>	277	-8.7%
Managed hotels	<b>531</b>	510	4.1%
Franchised hotels	<b>397</b>	369	7.6%
<b>RevPAR (RMB)</b>	<b>2023</b>	<b>2022</b>	<b>Change</b>
	<b>Q3</b>	<b>Q3</b>	<b>(%)</b>
All hotels	<b>325</b>	266	22.2%
Leased-and-operated hotels	<b>184</b>	199	-7.5%
Managed hotels	<b>333</b>	274	21.5%
Franchised hotels	<b>250</b>	183	36.6%

*Notes:*

- 1. Occupancy rate is the number of rooms sold/number of rooms available for sale.*
- 2. Average daily rate is the total rooms revenue/number of rooms sold.*
- 3. RevPAR is the product of occupancy rate and average daily rate.*

The operating statistics disclosed in this announcement are preliminary figures derived from the Group's internal management records and are subject to change and may differ from those in the audited and unaudited financial statements of the Group to be published on a yearly and half-yearly basis. They shall not be taken as a measure or indication of the Group's current or future operating or financial performance. They are strictly for information only and not for any other purpose.

**Shareholders of the Company and potential investors are advised to exercise caution and not to place undue reliance on information in this announcement when dealing in the securities of the Company. When in doubt, investors are advised to seek professional advice from professional or financial advisers.**

By Order of the Board  
**Wanda Hotel Development Company Limited**  
**Ning Qifeng**  
*Chairman*

Hong Kong, 8 December 2023

*As at the date of this announcement, Mr. Ning Qifeng (Chairman) is the executive Director; Mr. Ding Benxi, Mr. Han Xu and Mr. Zhang Lin are the non-executive Directors; and Dr. Chen Yan, Mr. He Zhiping and Dr. Teng Bing Sheng are the independent non-executive Directors.*