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China Baoli Technologies Holdings Limited

中國寶力科技控股有限公司

(Incorporated in Bermuda with limited liability)

(Stock Code: 164)

SUPPLEMENTAL ANNOUNCEMENT TO THE ANNUAL REPORT FOR THE YEAR ENDED 31 MARCH 2023

Reference is made to the annual report of China Baoli Technologies Holdings Limited (the “**Company**”) for the year ended 31 March 2023 published on 28 July 2023 (the “**2023 Annual Report**”). Unless otherwise defined, capitalised terms used herein shall have the same meanings as those defined in the 2023 Annual Report and the announcement of the Company dated 15 January 2018 in relation to the adoption of the Share Award Scheme.

Further to the disclosures made on page 30 of the 2023 Annual Report, the Company would like to supplement the following additional information in relation to the Share Award Scheme adopted on 15 January 2018 in the 2023 Annual Report.

1. Total number of shares available for issue under the Share Award Scheme

As at 31 March 2023, since the scheme mandate of the Company has not been refreshed, no Awarded Shares are available for issue under the Share Award Scheme as at the date of the 2023 Annual Report.

2. Vesting period of awards granted under the Share Award Scheme

Subject to the Scheme Rules, the Board shall determine the vesting criteria and conditions or periods for an Award to be vested.

As at 31 March 2023, due to the resignation of a selected employee on 16 July 2018, there were 15,500 unvested Awarded Shares (before the capital reorganization becoming effective on 20 June 2023) awarded under the Share Award Scheme.

Awarded Shares that are not vested and/or are forfeited in accordance with the terms of the Share Award Scheme are held by the Trustee to be applied towards future Awards in accordance with the provisions of the Share Award Scheme.

3. Number of awards and options available for grant under the scheme mandate

As at 1 April 2022, the number of Awards available for grant under the Share Award Scheme under general mandate amounted to 44,431,224 Awarded Shares (before the capital reorganization becoming effective on 20 June 2023) and there were no share options available for grant under the Share Option Scheme under the scheme mandate.

As at 31 March 2023, both the number of Awards and share options available for grant under the Share Award Scheme and the Share Option Scheme respectively were nil since the scheme mandate of the Company has not been refreshed as at 31 March 2023.

4. Number of shares that may be issued in respect of awards and options granted under all schemes

As at 31 March 2023 and during the year ended 31 March 2023, no Shares may be issued in respect of Awards granted under the Share Award Scheme. As at 31 March 2023, 37,215,612 Shares (before the capital reorganization becoming effective on 20 June 2023) may be issued in respect of options granted on 9 December 2021 under the Share Option Scheme, representing approximately 5.71% of the weighted average number of Shares in issue for the year ended 31 March 2023.

The supplemental information stated in this announcement does not affect other information contained in the 2023 Annual Report. Save as disclosed above, all other information in the 2023 Annual Report remains unchanged.

By order of the Board
China Baoli Technologies Holdings Limited
Chu Wei Ning
Executive Director and Chief Executive Officer

Hong Kong, 8 December 2023

As at the date of this announcement, the executive Directors are Mr. Wang Bin (Chairman), Mr. Zhang Yi (Vice Chairman), Ms. Chu Wei Ning (Chief Executive Officer) and Ms. Lam Sze Man; and the independent non-executive Directors are Mr. Chan Fong Kong, Francis, Mr. Chan Kee Huen, Michael and Mr. Feng Man.