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A-LIVING SMART CITY SERVICES CO., LTD. *

雅生活智慧城市服務股份有限公司

(a joint stock company incorporated in the People's Republic of China with limited liability)

(Stock Code: 3319)

(1) POLL RESULTS OF THE 2023 THIRD EXTRAORDINARY GENERAL MEETING HELD ON 8 DECEMBER 2023

AND

(2) DISTRIBUTION OF INTERIM DIVIDEND

References are made to the circular (the “**Circular**”) and the notice (the “**Notice**”, together with the Circular, the “**EGM Documents**”) of 雅生活智慧城市服務股份有限公司 (A-Living Smart City Services Co., Ltd.*) (the “**Company**”) dated 22 November 2023 in relation to the 2023 third extraordinary general meeting of the Company (the “**EGM**”). Unless the context otherwise requires, capitalised terms used herein shall have the same meanings as those defined in the EGM Documents.

EGM

The Board is pleased to announce that the EGM was convened and held at Conference Room, 33/F, Agile Center, 26 Huaxia Road, Zhujiang New Town, Tianhe District, Guangzhou, Guangdong Province, PRC at 3:00 p.m. on Friday, 8 December 2023.

As at the date of the EGM, the total number of issued Shares was 1,420,000,800 H Shares which was the total number of Shares entitling the Shareholders to attend and vote on the resolution proposed at the EGM. There were no Shares entitling the Shareholders to attend and abstain from voting in favour of the resolution proposed at the EGM as set out in Rule 13.40 of the Listing Rules and no Shareholder was required under the Listing Rules to abstain from voting at the EGM. No Shareholder has stated his or her intention in the EGM Documents to vote against or to abstain from voting on the resolution proposed at the EGM. The proposed resolution as set out in the Notice was put to vote by way of a poll.

The EGM was legally and validly convened and held in compliance with the requirements of the Company Law of the People's Republic of China and the Articles of Association.

Tricor Investor Services Limited, the share registrar of the H Shares, was appointed as the scrutineer for the purpose of vote-taking at the EGM. Mr. Li Dalong, being the executive Director, attended the EGM in person. Mr. Huang Fengchao and Mr. Chen Siyang, being the executive Directors, Mr. Xu Yongping, being the non-executive Director, Mr. Wang Gonghu and Mr. Li Jiahe, being the independent non-executive Directors, attended the EGM by way of telephone conference. Mr. Chan Cheuk Hung, being the executive Director and Mr. Weng Guoqiang, being the independent non-executive Director, were unable to attend the EGM due to other business commitment.

Shareholders (including their proxies and authorised representatives), holding a total of 776,400,306 Shares and representing approximately 54.68% of the total number of issued Shares, were present at the EGM.

POLL RESULTS

The poll results of the proposed resolution are as follows:

| ORDINARY RESOLUTION | | Number of votes (%) | | |
|---------------------|--|-------------------------|-------------------|----------------------|
| | | For | Against | Abstain |
| 1. | To consider and approve an interim dividend of RMB0.025 per share (before tax) during the six months ended 30 June 2023. | 769,614,056 (99.12%) | 15,000 (0.01%) | 6,771,250 (0.87%) |

In respect of the above ordinary resolution numbered 1, as more than half of the votes of the voting Shareholders (including their proxies and authorised representatives) were cast in favour of the resolution, the resolution was duly passed as an ordinary resolution.

DISTRIBUTION OF INTERIM DIVIDEND

The Board is pleased to announce that the distribution of an interim dividend of RMB0.025 per share (before tax) for the six months ended 30 June 2023 (the “**Interim Dividend**”) was approved by the Shareholders at the EGM. The details of the payment of the Interim Dividend will be as follows:

The Company will pay the Interim Dividend on or about Thursday, 18 January 2024 to the Shareholders whose names appear on the register of members of the Company as at the close of business on Tuesday, 19 December 2023. For the purpose of determining the entitlement of shareholders of H Shares to the Interim Dividend, the H Shares register of members of the Company will be closed from Thursday, 14 December 2023 to Tuesday, 19 December 2023, both days inclusive, during which period no transfer of H Shares will be registered. In order for shareholders of H Shares to qualify for the proposed Interim Dividend, all properly completed share transfer forms together with the relevant share certificates must be lodged with the Company’s H Share Registrar in Hong Kong, Tricor Investor Services Limited, at 17/F, Far East Finance Centre, 16 Harcourt Road, Hong Kong for registration no later than 4:30 p.m. on Wednesday, 13 December 2023.

Interim Dividend payable to the holders of H Shares (the “**H Shareholders**”) shall be paid in Hong Kong dollars (except for the H Shareholders who became Shareholders through the Inter-connected Mechanism for Trading on the Shanghai and Hong Kong Stock Markets and the Inter-connected Mechanism for Trading on the Shenzhen and Hong Kong Stock Markets, whose Interim Dividend will be paid in Renminbi), the exchange rate of which will be calculated based on the average exchange rate of Renminbi against Hong Kong dollars published by The People’s Bank of China five business days prior to the EGM.

The average exchange rate of Renminbi against Hong Kong dollars published by The People’s Bank of China five business days prior to 8 December 2023, being the date of the EGM at which the Interim Dividend was approved, was RMB1.00 against HK\$1.098778. Accordingly, the amount of the Interim Dividend payable per H Share is HK\$0.027469 (before tax).

According to the Enterprise Income Tax Law of the People’s Republic of China and its implementation regulations, the Company is required to withhold 10% enterprise income tax before paying dividend to non-resident enterprise Shareholders which would include HKSCC Nominees Limited. The Company has appointed Bank of China (Hong Kong) Trustees Limited as the receiving agent in Hong Kong and will pay to the receiving agent the Interim Dividend for payment to the H Shareholders on or about Thursday, 18 January 2024. Cheques will be despatched to the H Shareholders by ordinary post at their own risk.

INTERIM DIVIDEND FOR INVESTORS OF SOUTHBOUND TRADING

For investors (including enterprises and individuals) investing in the H Shares listed on the Hong Kong Stock Exchange through Shanghai Stock Exchange and Shenzhen Stock Exchange (collectively the “**Southbound Trading**”), the Company has entered into the Agreement on Distribution of Cash Dividends of H shares for Southbound Trading with China Securities Depository and Clearing Corporation Limited, pursuant to which, the Shanghai Branch of China Securities Depository and Clearing Corporation Limited or the Shenzhen Branch of China Securities Depository and Clearing Corporation Limited, as the nominees of the investors for Southbound Trading, will receive the cash dividends distributed by the Company and distribute the cash dividends to the relevant investors of Southbound Trading through its depository and clearing system. The cash dividends of the investors of Southbound Trading will be distributed in Renminbi.

According to the provisions of the Notice on the Relevant Tax Policies Concerning the Pilot Program of an Inter-connected Mechanism for Trading on the Shanghai and Hong Kong Stock Connect (Caishui [2014] No. 81) (《關於滬港股票市場交易互聯互通機制試點有關稅收政策的通知》(財稅[2014] 81號)) and the Notice on the Relevant Tax Policies Concerning the Pilot Program of an Inter-connected Mechanism for Trading on the Shenzhen and Hong Kong Stock Markets (Cai Shui [2016] No. 127) (《關於深港股票市場交易互聯互通機制試點有關稅收政策的通知》(財稅[2016] 127號)), the income tax implications on dividends and bonuses received by Mainland individual investors, Mainland securities investment funds and Mainland enterprise investors are as follows:

- (i) for Mainland individual investors, H share companies shall withhold the individual income tax for these investors at the tax rate of 20% on dividends and bonuses received by them from investing in H shares listed on the Hong Kong Stock Exchange via Southbound Trading;
- (ii) for dividends and bonuses received by Mainland securities investment funds from investing in shares listed on the Hong Kong Stock Exchange via Southbound Trading, the individual income tax shall be levied in accordance with the above provisions; and
- (iii) for dividends and bonuses received by Mainland enterprise investors from investing in shares listed on the Hong Kong Stock Exchange via Southbound Trading, the income tax on the Mainland enterprises shall not be withheld by the H share companies. The tax payable shall be declared and paid by the enterprises. For dividends and bonuses received by the Mainland resident enterprises after holding the H shares for 12 months continuously, the enterprise income tax will be exempted according to laws.

The record date and the date of distribution of cash dividends and other time arrangements for the investors of Southbound Trading will be the same as those for the H Shareholders.

By order of the Board
A-Living Smart City Services Co., Ltd.*
LI Dalong
*Executive Director, President (General Manager) and
Chief Executive Officer*

Hong Kong, 8 December 2023

As at the date of this announcement, the Board comprises eight members, being Mr. Chan Cheuk Hung[^] (Co-chairman), Mr. Huang Fengchao[^] (Co-chairman), Mr. Li Dalong[^] (President (General Manager) and Chief Executive Officer), Mr. Chen Siyang[^] (Vice President), Mr. Xu Yongping[^], Mr. Wang Gonghu^{^^}, Mr. Weng Guoqiang^{^^} and Mr. Li Jiahe^{^^}.

[^] *Executive Directors*

^{^^} *Non-executive Director*

^{^^^} *Independent Non-executive Directors*

** for identification purposes only*