

*Hong Kong Exchanges and Clearing Limited and The Stock Exchange of Hong Kong Limited take no responsibility for the contents of this announcement, make no representation as to its accuracy or completeness and expressly disclaim any liability whatsoever for any loss howsoever arising from or in reliance upon the whole or any part of the contents of this announcement.*

## **INTERNATIONAL BUSINESS SETTLEMENT HOLDINGS LIMITED**

### **國際商業結算控股有限公司**

*(Incorporated in Bermuda with limited liability)*

**(Stock Code: 00147)**

## **INSIDE INFORMATION CHANGE OF SUBSTANTIAL SHAREHOLDER**

This announcement is made by International Business Settlement Holdings Limited (the “**Company**”) pursuant to Rule 13.09 of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “**Listing Rules**”) and the Inside Information Provisions (as defined in the Listing Rules) under Part XIVA of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong).

Reference is made to the announcements of the Company dated 20 October 2016, 24 January 2019 and 22 January 2020 in relation to sale and purchase agreement entered into between Long Grand Limited (“**Long Grand**”) (as vendor), the controlling shareholder of the Company (as defined under the Listing Rules), and Power Trend Asset Holdings Ltd. (“**Power Trend**”) (as purchaser), for the transfer of 2,540,190,000 shares of the Company (the “**Transfer Share(s)**”) at the consideration of HK\$1.04 per Transfer Share (the “**Previous Transfer**”).

The Company was informed by Long Grand that because Long Grand has yet to receive any consideration for the Previous Transfer, on 8 December 2023, Power Trend, a substantial shareholder of the Company (as defined under the Listing Rules), has transferred back the Transfer Shares, representing approximately 12.50% of the total issued shares of the Company (the “**Shares**”) as at the date of this announcement, to Long Grand at nil consideration (the “**Transfer**”) to unwind the Previous Transfer.

Immediately before completion of the Transfer, Long Grand held 10,347,283,880 Shares, representing approximately 50.92% of the total issued Shares and Power Trend held 2,540,190,000 Shares, representing approximately 12.50% of the total issued Shares. Immediately upon completion of the Transfer and as at the date of this announcement, Long Grand holds 12,887,473,880 Shares, representing 63.43% of the issued Shares and continues to be the controlling shareholder (as defined under the Listing Rules) and the largest shareholder of the Company, whereas Power Trend ceases to hold any Shares and ceases to be a substantial shareholder (as defined under the Listing Rules) of the Company.

The Company does not expect that the Transfer to have any material adverse effect on the operations of the Group.

**Shareholders of the Company and potential investors are advised to exercise caution when dealing in the securities of the Company.**

By order of the Board  
**International Business Settlement Holdings Limited**  
**Yuen Leong**  
*Executive Director*

Hong Kong, 8 December 2023

*As at the date of this announcement, the Board comprises Mr. Yuen Leong and Mr. Chan Siu Tat as executive directors; Mr. Liu Yu as non-executive director; and Mr. Yap Yung, Ms. Chen Lanran and Mr. Wong Kin Ping as independent non-executive directors.*