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## **NATIONAL UNITED RESOURCES HOLDINGS LIMITED**

**國家聯合資源控股有限公司**

*(Incorporated in Hong Kong with limited liability)*

(Stock Code: 254)

### **COMPLETION OF SUBSCRIPTION OF NEW SHARES UNDER GENERAL MANDATE**

Reference is made to the announcement of National United Resources Holdings Limited (the “**Company**”) dated 24 November 2023 (the “**Announcement**”) in relation to, among others, the Subscription. Unless otherwise stated, capitalised terms used in this announcement shall have the same meanings as those defined in the Announcement.

#### **COMPLETION OF THE SUBSCRIPTION**

The Board is pleased to announce that all the conditions precedent under the Subscription Agreement were fulfilled and the Completion took place on 8 December 2023. A total of 700,000,000 new Shares were allotted and issued to the Subscriber on 8 December 2023.

The Company intends to apply the net proceeds arising from the Subscription of approximately HK\$80,400,000 as to (i) approximately 74.63% for investment activities when such investment opportunities arise; and (ii) approximately 25.37% as general working capital to strengthen the Company’s financial position.

## CHANGE IN THE SHAREHOLDING STRUCTURE OF THE COMPANY

To the best of the Directors' knowledge, information and belief after having made all reasonable enquiries, the following table sets out the shareholding structure of the Company (i) immediately before the Completion; and (ii) immediately after the Completion:

Shareholders	Immediately prior to the Completion		Immediately after the Completion	
	Number of Shares	Approximate %	Number of Shares	Approximate %
Mr. Ji Kaiping (“ <b>Mr. Ji</b> ”) (Notes 1 & 3)	972,500,000	26.37	972,500,000	22.16
Mr. Guo Peiyuan (“ <b>Mr. Guo</b> ”) (Notes 2 & 3)	615,500,000	16.69	615,500,000	14.03
Mr. Qiu Keshan (Note 3)	3,140,000	0.09	3,140,000	0.07
Mr. Tian Xin	435,000,000	11.80	435,000,000	9.91
The Subscriber	–	–	700,000,000	15.95
Other public shareholders	1,661,488,409	45.05	1,661,488,409	37.88
Total	3,687,628,409	100.00	4,387,628,409	100.00

*Notes:*

- Such Shares were registered in the name of Thousand Joy Limited (“**Thousand Joy**”), a company wholly owned by Mr. Ji. By virtue of the provisions of Part XV of the Securities and Futures Ordinance (“**SFO**”), Mr. Ji is deemed to be interested in all the Shares held by Thousand Joy. Mr. Ji is a director of Thousand Joy.
- Such Shares were registered in the name of Hontin Ocean Resources Limited (“**Hontin Ocean**”), a company wholly owned by Mr. Guo. By virtue of the provisions of Part XV of the SFO, Mr. Guo is deemed to be interested in all the Shares held by Hontin Ocean. Mr. Guo is a director of Hontin Ocean.
- Being executive Directors.

By Order of the Board  
**National United Resources Holdings Limited**  
**Ji Kaiping**  
Chairman

Hong Kong, 8 December 2023

*As at the date of this announcement, the executive Directors are Mr. Ji Kaiping (Chairman), Mr. Guo Peiyuan, Ms. Mao Na, and Mr. Qiu Keshan, the non-executive Director is Mr. An Jingwen, and the independent non-executive Directors are Mr. Li Wen, Mr. Qiu Ke and Ms. Chen Yen Yung.*