

Hong Kong Exchanges and Clearing Limited and the Stock Exchange take no responsibility for the contents of this announcement, make no representation as to its accuracy or completeness and expressly disclaim any liability whatsoever for any loss howsoever arising from or in reliance upon the whole or any part of the contents of this announcement.

This announcement is for information purposes only and does not constitute an invitation or offer to acquire, purchase or subscribe for the securities of the Company.

New Amante Group Limited

新愛德集團有限公司

(incorporated in the Cayman Islands with limited liability)

(Stock code: 8412)

UPDATE ON THE CAPITAL REDUCTION OF ISSUED SHARES, SHARE PREMIUM REDUCTION AND SUB-DIVISION OF UNISSUED SHARES

Reference is made to the announcements of New Amante Group Limited dated 26 July 2023, 16 August 2023, 23 August 2023, 8 September 2023, 12 September 2023 and 27 October 2023 and the circular dated 23 August 2023 (the “**Circular**”) in relation to, inter alia, the Capital Reduction, Share Premium Reduction and Sub-division. Unless otherwise stated, capitalised terms used herein shall have the same meanings as those defined in the Circular.

UPDATE ON THE CAPITAL REDUCTION, SHARE PREMIUM REDUCTION AND SUB-DIVISION AND REVISED EXPECTED TIMETABLE

The Board is pleased to announce that the petition hearing for confirmation of the Capital Reduction was held on Thursday, 30 November 2023 (Cayman Islands time) at the Cayman Court and the Capital Reduction was approved by the Cayman Court on the same day. As at the date of this announcement, the court order approving the Capital Reduction and a certified extract of the EGM minutes were submitted to the Registrar of Companies in the Cayman Islands (the “**Cayman Registry**”) for the registration. We have been informed that extra time would be required for the Cayman Registry to issue the Certificate of Reduction of Share Capital for the Capital Reduction, therefore the expected timetable for the Capital Reduction, the Sub-division and the relevant trading arrangement will be revised accordingly.

Further announcement relating to the revised expected timetable will be made by the Company as soon as practicable.

By order of the Board of
New Amante Group Limited
Wong Chi Yung
Chairman of the Board and CEO

Hong Kong, 7 December 2023

As at the date of this announcement, the executive Directors are Mr. Wong Chi Yung, Ms. Liu Huijing and Ms. Lui Lok Yan, the independent non-executive Directors are Mr. Pong Chun Yu, Mr. Hui Wai Hung and Mr. Jiang Qiaowei.

This announcement, for which the Directors collectively and individually accept full responsibility, includes particulars given in compliance with the Rules Governing the Listing of Securities on the GEM of the Stock Exchange for the purpose of giving information with regard to the Company. The Directors, having made all reasonable enquiries, confirm that, to the best of their knowledge and belief the information contained in this announcement is accurate and complete in all material respects and not misleading or deceptive, and there are no other matters the omission of which would make any statement herein or this announcement misleading.

This announcement will remain on the Stock Exchange's website at www.hkexnews.hk for at least 7 days from the date of its publication. This announcement will also be published on the Company's website at www.new-amante.com