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**華潤建材科技控股有限公司**

**China Resources Building Materials Technology Holdings Limited**

(Formerly known as “China Resources Cement Holdings Limited 華潤水泥控股有限公司”)

*(Incorporated in the Cayman Islands with limited liability)*

(Stock Code: 1313)

**CONTINUING CONNECTED TRANSACTIONS  
2023 STRATEGIC COOPERATION AGREEMENTS**

References are made to the Company’s announcements dated 10 November 2020, 27 November 2020 and 25 October 2021 in relation to, among others, the entering into of the 2021 Strategic Cooperation Agreements with CR Bank, CR Trust and the Factoring Company.

As the 2021 Strategic Cooperation Agreements and their annual caps will all expire on 31 December 2023, the Company entered into the 2023 CR Bank Strategic Cooperation Agreement, the 2023 CR Trust Strategic Cooperation Agreement and the 2023 CR Leasing Strategic Cooperation Agreement with CR Bank, CR Trust and CR Leasing (the sole shareholder of the Factoring Company) respectively for a term of three years whereby the annual caps are renewed taking into account of the expected level of services to be received from CR Bank, CR Trust and CR Leasing Group, the Group’s liquidity, business needs, expected daily deposit balances of the Group, and the amounts of historical transactions of similar nature with independent third parties.

As the applicable percentage ratios set out in Rule 14.07 of the Listing Rules in respect of each of the proposed annual caps for deposits (inclusive of interests receivable) under the 2023 CR Bank Strategic Cooperation Agreement and financial products (inclusive of principals and interests) under the 2023 CR Trust Strategic Cooperation Agreement on any single day exceed 0.1% but are less than 5%, the continuing connected transactions contemplated thereunder are only subject to the reporting, announcement and annual review requirements but are exempt from the circular, independent financial advice and independent shareholders’ approval requirements under Chapter 14A of the Listing Rules.

## **BACKGROUND**

References are made to the Company's announcements dated 10 November 2020, 27 November 2020 and 25 October 2021 in relation to, among others, the entering into of the 2021 Strategic Cooperation Agreements with CR Bank, CR Trust and the Factoring Company.

As the 2021 Strategic Cooperation Agreements and their annual caps will all expire on 31 December 2023, the Company entered into the 2023 CR Bank Strategic Cooperation Agreement, the 2023 CR Trust Strategic Cooperation Agreement and the 2023 CR Leasing Strategic Cooperation Agreement with CR Bank, CR Trust and CR Leasing (the sole shareholder of the Factoring Company) respectively for a term of three years, details of which are as follows.

### **2023 CR BANK STRATEGIC COOPERATION AGREEMENT**

**(1) Date**

7 December 2023

**(2) Parties**

- (a) CR Bank; and
- (b) the Company

**(3) Term**

Three years from 1 January 2024 to 31 December 2026.

**(4) Scope of Services**

CR Bank shall provide general banking services to the Group, including but not limited to credit services (such as corporate loans, discounting of commercial bills, factoring of account receivables, and granting of loans with account receivables as collaterals), settlement business, deposit business (such as call deposits), agency business, cash management business, financial consulting business and other financial businesses as agreed by the parties.

CR Bank shall enter into individual contracts with respect to the use of each specific services in accordance with the 2023 CR Bank Strategic Cooperation Agreement, to specify terms and conditions such as types of services, interest rates, interests, fees, commissions, payment terms, as well as rights, obligations and responsibilities of the parties, and specific operations shall be governed by the relevant contracts signed by both parties at that time.

**(5) Pricing Policies**

The interests on the deposits placed with CR Bank by the Group shall be determined based on the deposit interest rates and the floating interest rates announced by the People’s Bank of China, and such interest rates shall not be lower than the equivalent interest rates for similar deposits applied by any other customers of CR Bank.

The prices of financial products to be provided by CR Bank will be provided on normal commercial terms which are applicable to other independent third-party customers of CR Bank, and after arm’s length negotiations between the parties with reference to the prices of similar financial products and services offered by other similar financial institutions during the corresponding period, and shall be no less favourable than the applicable prices of financial products of same type offered by CR Bank to its independent third-party customers under the same conditions.

The interests, fees and commissions of these services shall be conducted on normal commercial terms with reference to the interests, fees and commissions of similar services charged by main financial institutions, and shall be no less favourable than the interests, fees and commissions of similar services charged by CR Bank against its independent third-party customers under the same conditions.

The Group will obtain quotes of interest rates from other similar independent third-party financial institutions for similar deposit services or products and services for similar duration before it enters into any new deposit arrangement with CR Bank or before it decides to use any products and services provided by CR Bank or compare the applicable prices of similar products and services offered by other similar independent third-party financial institutions.

**2023 CR TRUST STRATEGIC COOPERATION AGREEMENT**

**(1) Date**

7 December 2023

**(2) Parties**

- (a) CR Trust; and
- (b) the Company

**(3) Term**

Three years from 1 January 2024 to 31 December 2026.

#### **(4) Scope of Services**

From time to time, the Group may use the financial products and general trust services offered by CR Trust, including but not limited to, cash management business, asset management business, equity cooperation, consulting and advisory services, and other trust services.

CR Trust shall enter into individual contracts with respect to the use of each specific services in accordance with the terms of the 2023 CR Trust Strategic Cooperation Agreement, to specify terms and conditions such as types of services, interest rates, interests, fees, commissions, payment terms, as well as rights, obligations and responsibilities of the parties, and specific operations shall be governed by the relevant contracts signed by both parties at that time.

#### **(5) Pricing Policies**

The prices of these financial products will be provided on normal commercial terms which are applicable to other independent third-party customers of CR Trust, and after arm's length negotiations between the parties with reference to the applicable prices of similar financial products offered by other similar trust companies during the corresponding period, and shall be no less favourable than the applicable prices of similar financial products offered by CR Trust to its independent third-party customers under the same conditions.

The interests, fees and commissions of these services shall be conducted on normal commercial terms with reference to the interests, fees and commissions of similar services charged by main trust companies, and shall be no less favourable than the interests, fees and commissions of similar services charged by CR Trust against its independent third-party customers under the same conditions.

Before deciding to use any products and services offered by CR Trust, the Group will also obtain quotes from, or compare the applicable prices of similar products and services offered by other similar independent third-party trust companies.

### **2023 CR LEASING STRATEGIC COOPERATION AGREEMENT**

#### **(1) Date**

7 December 2023

#### **(2) Parties**

- (a) CR Leasing; and
- (b) the Company

**(3) Term**

Three years from 1 January 2024 to 31 December 2026.

**(4) Scope of Services**

From time to time, the Group may use such services offered by CR Leasing Group as general leasing financing and relevant consultation services (including financial leasing, operating leasing, leasing transaction consulting) and general commercial factoring and relevant consultation services (including factoring financing, (classified) account management of sales sub-accounts, collection of accounts receivables, non-commercial bad debt guarantees, customer credit investigations and evaluations).

CR Leasing Group shall enter into individual contracts with respect to the use of each specific services in accordance with the terms of the 2023 CR Leasing Strategic Cooperation Agreement, to specify terms and conditions such as types of services, interest rates, interests, fees, commissions, payment terms, as well as rights, obligations and responsibilities of the parties, and specific operations shall be governed by the relevant contracts signed by both parties at that time.

**(5) Pricing Policies**

Any interests, fees and commissions of these services to be charged by CR Leasing Group to the Group shall comply with the relevant charging standards promulgated by the People's Bank of China or the National Financial Regulatory Administration (if applicable) for the same type of services from time to time (if applicable), shall be on normal commercial terms and arrived at upon arm's length negotiations by both parties, and shall not be higher than the interest rates, fees and commissions charged by CR Leasing Group to its independent third-party customers.

Before deciding to use any products and services offered by CR Leasing Group, the Group will also obtain quotes from, or compare the applicable prices of similar products and services offered by other similar independent third-party leasing companies.

**ANNUAL CAPS AND BASIS OF DETERMINATION**

During the term of the 2023 Strategic Cooperation Agreements, the proposed annual caps of the maximum daily amounts of deposits (inclusive of interests receivable) which may be placed by the Group with CR Bank, the maximum daily amounts of the principals and interests of the financial products which may be provided by CR Bank and CR Trust to the Group, and the aggregate annual cap of interests, service fees and commissions of relevant services payable by the Group to CR Bank, CR Trust and CR Leasing Group are as follows:

	<b>Proposed annual caps for the year ending 31 December</b>		
	<b>2024</b>	<b>2025</b>	<b>2026</b>
	<i>RMB million</i>	<i>RMB million</i>	<i>RMB million</i>
Maximum daily amounts of deposits placed with CR Bank (inclusive of interests receivable)	500.0	500.0	500.0
Maximum daily amounts of principals and interests of financial products to be provided by CR Bank and CR Trust	500.0	500.0	500.0
Aggregate annual cap of interests, service fees and commissions of relevant services payable by the Group to CR Bank, CR Trust and CR Leasing Group	10.0	10.0	10.0

The above maximum daily amounts are applicable for each day during the relevant year, and are calculated on an individual basis as outstanding at the end of each day during the relevant year without aggregating with the daily amount incurred on the days before.

Moreover, given the difference in the nature between (i) deposit services to be provided by CR Bank; (ii) financial products to be provided by CR Bank and CR Trust; and (iii) aggregate annual caps of the interests, services fees and commissions of relevant services payable to CR Bank, CR Trust and CR Leasing Group, separate annual caps are set for each of these types of transactions.

Each of the above proposed annual caps have been determined after taking into account of the expected level of services to be received from CR Bank, CR Trust and CR Leasing Group, the Group's liquidity, business needs, expected daily deposit balances of the Group, and the amounts of historical transactions of similar nature with independent third parties.

Set out below are the approximate historical amounts of the continuing connected transaction contemplated under the 2021 Strategic Cooperation Agreements and their annual caps thereunder:

	<b>Annual cap</b>	<b>Approximate historical amounts</b>		
		<i>For the year ended 31 December 2021</i>	<i>For the year ended 31 December 2022</i>	<i>For the nine months ended 30 September 2023</i>
Maximum daily amounts <i>RMB million</i>				
Deposits placed with CR Bank (inclusive of interests receivable)	1,300.0	1,119.3	1,041.2	351.3
The principals and interests of financial products provided by CR Bank and CR Trust	1,500.0	-	-	-
Principals in relation to the factoring services provided by the Factoring Company	500.0	24.2	24.2	3.2

## **INTERNAL CONTROL MEASURES**

In order to ensure that all continuing connected transactions of the Group comply with the Listing Rules, the Company has formulated and continuously improved the management measures for connected transactions which sets forth the procedures for approval of connected transaction contracts and management of continuing connected transactions.

Before entering into the 2023 Strategic Cooperation Agreements in its ordinary and usual course of business, according to its internal approval and monitoring procedures for continuing connected transactions, the Group has conducted research study on the market price based on the aforesaid pricing policies, and determine the relevant terms through negotiations upon comprehensive consideration of various assessment criteria. Such quotes, together with the offer from the connected person, and the 2023 Strategic Cooperation Agreements shall be reviewed by the management, finance personnel and legal personnel of the Company according to the Group's internal approval and monitoring procedures. Afterwards, the 2023 Strategic Cooperation Agreements, the continuing connected transactions contemplated thereunder and the annual caps would be submitted to the Board for consideration and approval.

The Company will supervise the continuing connected transactions in accordance with its management measures for connected transactions. The finance department of the Company will conduct regular checks to review and assess whether the transactions contemplated under the 2023 Strategic Cooperation Agreements are conducted in accordance with the terms of such agreements and will also regularly update the market prices for the purpose of considering if the prices for specific transactions are fair and reasonable and in accordance with the aforesaid pricing policies. The finance department of the Company will be responsible for the monthly reporting of the amount of continuing connected transactions and monitoring the annual caps of the relevant transactions every month and issuing warning to the Board, relevant departments and business units of the Group when the utilization rate of the annual cap reaches 80%, which will facilitate the Board to consider implementation of relevant response measures such as the revision of annual cap.

The continuing connected transactions shall also be subject to review and audit by independent non-executive Directors and independent auditors respectively every year pursuant to Chapter 14A of the Listing Rules. The independent non-executive Directors will provide an annual confirmation to the Board as to whether the continuing connected transactions have been entered into in the ordinary and usual course of business of the Group, are on normal commercial terms and are in accordance with the agreements governing them on terms that are fair and reasonable and in the interests of the Company and its shareholders as a whole, and the independent auditors will provide an annual confirmation to the Board as to whether anything has come to their attention that causes them to believe that the continuing connected transactions have not been approved by the Board, are not in accordance with the pricing policies of the Group in all material respects, are not entered into in accordance with the relevant agreements governing the transactions in all material respects or have exceeded the cap.

## REASONS FOR AND BENEFITS OF THE TRANSACTIONS

The transactions contemplated under the 2023 Strategic Cooperation Agreements will enable the Group to enhance its overall liquidity, optimize its utilization of cash and capital and provide greater flexibility in cash management for generation of better return on normal commercial terms and on a scale which will not place the Group's resources at risk or affect its relationship with other financial institutions, and at the same time optimize its asset structure, accelerate the efficiency of asset turnover, save costs, improve the efficiency of capital utilization, broaden its financing channels and reduce its financing costs, which are in line with the Company's overall development strategy.

The Directors (including the independent non-executive Directors) are of the view that the 2023 Strategic Cooperation Agreements were negotiated on arm's length basis, the relevant terms and the annual caps are fair and reasonable, and the transactions contemplated thereunder are on normal commercial terms and in the ordinary and usual course of business of the Group, and in the interests of the Company and its shareholders as a whole.

## INFORMATION OF THE PARTIES TO THE TRANSACTIONS AND THEIR ULTIMATE BENEFICIAL OWNER

### *CR Bank*

CR Bank is a licensed bank regulated by the China Banking and Insurance Regulatory Commission. It is headquartered in Zhuhai, PRC, with 10 branches, 107 sub-branches, 2 controlling rural banks, and 1 capital operation center as at the date of this announcement, where it operates and provides financial and commercial banking services. As at the date of this announcement, details of shareholdings of CR Bank are as follows:

<u>No.</u>	<u>Names of shareholders</u>	<u>Shareholding</u>
1	CRI	49.77%
2	South Grid Capital Holdings Co., Ltd.* (南方電網資本控股有限公司)	18.24%
3	China Electronics Shenzhen Company* (深圳中電投資有限公司)	10.95%
4	Zhuhai Hairong Asset Management Co., Ltd.* (珠海市海融資產管理有限公司)	9.87%
5	Zhuhai Huachuang Venture Capital Management Co., Ltd.* (珠海鐳創投資管理有限公司)	5.02%
6	Shenzhen Shenhuitong Investment Holdings Co., Ltd.* (深圳市深滙通投資控股有限公司)	4.74%
7	Other 130 minority shareholders	1.41%
	<b>Total</b>	<b>100.00%</b>

CRI is ultimately wholly owned by CRC.



South Grid Capital Holdings Co., Ltd.\* (南方電網資本控股有限公司) is a limited liability company incorporated in PRC and a wholly-owned subsidiary of China Southern Power Grid Co., Ltd. (中國南方電網有限責任公司), whose top three ultimate beneficial owners are the SASAC, the State-owned Assets Supervision and Administration Commission of the People's Government of Guangdong Province\* (廣東省人民政府國有資產監督管理委員會) and the Ministry of Finance of PRC, ultimately owning approximately 51.00%, approximately 25.57% and approximately 19.17% equity interests respectively. Its main businesses include equity investment, industrial investment, investment management and consulting.

China Electronics Shenzhen Company\* (深圳中電投資有限公司) is a limited liability company incorporated in PRC and a wholly-owned subsidiary of China Zhongdian International Information Services Co., Ltd.\* (中國中電國際信息服務有限公司), whose ultimate beneficial owners are the SASAC, the Ministry of Finance of PRC, the State Administration of Foreign Exchange Central Foreign Exchange Operations Center\* (國家外匯管理局中央外匯業務中心), and the National Council for Social Security Fund of PRC\* (全國社會保障基金理事會), ultimately owning approximately 98.16%, approximately 1.03%, approximately 0.77% and approximately 0.05%. China Electronics Shenzhen Company mainly engages in electronic foreign trade professional services and high-tech investment in the electronic information industry.

Zhuhai Hairong Asset Management Co., Ltd.\* (珠海市海融資產管理有限公司), a limited liability company incorporated in PRC, is a wholly-owned subsidiary of Zhuhai Huafa Investment Holdings Group Co., Ltd.\* (珠海華發投資控股集團有限公司), whose top three ultimate beneficial owners are the State-owned Assets Supervision and Administration Commission of Zhuhai Municipal Government\* (珠海市人民政府國有資產監督管理委員會), the Department of Finance of Guangdong Province and the SASAC, ultimately owning approximately 90.84%, approximately 6.31% and approximately 0.70% equity interests respectively. Its principal businesses include assets management, project investments and investment management.

Zhuhai Huachuang Venture Capital Management Co., Ltd.\* (珠海鑄創投資管理有限公司), a limited liability company incorporated in the PRC, is also a wholly-owned subsidiary of Zhuhai Huafa Investment Holdings Group Co., Ltd.\* (珠海華發投資控股集團有限公司). Its principal businesses include project investments, management and consultancy of investments and financial consultancy.

Shenzhen Shenhuitong Investment Holdings Co., Ltd.\* (深圳市深滙通投資控股有限公司) is a limited liability company incorporated in PRC, whose 100% equity interests are ultimately owned by the State-owned Assets Supervision and Administration Bureau of Nanshan District of Shenzhen Municipal\* (深圳市南山區國有資產監督管理局). Its principal businesses include investments and engagements in industrial projects, property management, and leasing of self-owned properties.

### ***CR Trust***

CR Trust is an integrated financial service provider headquartered in Shenzhen, PRC. As at the date of this announcement, 51% of equity interests of CR Trust are indirectly held by CRI through China Resources Capital Holdings Investment Co., Ltd.\* (華潤金控投資有限公司), and in turn CRI is ultimately wholly owned by CRC; whereas the remaining 49% equity interests of CR Trust is held by Shenzhen Investment Holdings Co., Ltd.\* (深圳市投資控股有限公司) whose 100% equity interests are ultimately owned by the State-owned Assets Supervision and Administration Commission of Shenzhen Municipal\* (深圳市國有資產監督管理委員會).

### ***CR Leasing and CR Leasing Group***

CR Leasing, together with its subsidiaries (including but not limited to the Factoring Company), are principally engaged in financial leasing, leasing, factoring and other related consultancy and guarantee services, and is headquartered in Shenzhen, PRC. As at the date of this announcement, CR Leasing is owned as to 60% by China Resources Leasing (HK) Company Limited, 20% by China Resources Pharmaceutical Commercial Group Company Limited and 20% by China Resources Pharmaceutical Holdings Company Limited. China Resources Leasing (HK) Company Limited is a company incorporated in Hong Kong with limited liability and an indirect wholly-owned subsidiary of CRH. Both China Resources Pharmaceutical Commercial Group Company Limited and China Resources Pharmaceutical Holdings Company Limited are companies incorporated in PRC with limited liability and wholly-owned subsidiaries of China Resources Pharmaceutical Group Limited, which in turn is a company incorporated in Hong Kong with limited liability whose shares are listed and traded on the main board of the Stock Exchange (stock code: 3320). As at the date of this announcement, approximately 53.05% of the shares issued by China Resources Pharmaceutical Group Limited are indirectly held by CRH, which in turn is ultimately owned by CRC. Accordingly, CR Leasing is indirectly held as to approximately 81.22% by CRH.

### ***The Company and the Group***

The Company is a company incorporated in the Cayman Islands with limited liability whose shares are listed and traded on the main board of the Stock Exchange (stock code: 1313). As at the date of this announcement, approximately 68.72% of the shares issued by the Company are indirectly held by CRH, which in turn is ultimately owned by CRC. The Group is principally engaged in the manufacture and sale of cement, concrete, other construction materials and other related products and services in PRC and Hong Kong.

### ***CRC***

CRC, the ultimate beneficial owner of the Company, CR Bank, CR Trust and CR Leasing, is a limited liability company incorporated in PRC and is a state-owned enterprise under the supervision of the SASAC. It is the holding company of CRH, and is a conglomerate which holds a variety of businesses in PRC and Hong Kong including but not limited to consumer products, integrated energy, urban construction and operation, healthcare, industrial finance, technology and emerging sectors.

## **IMPLICATIONS UNDER THE LISTING RULES**

As at the date of this announcement, CRC, the controlling shareholder of the Company, indirectly holds approximately 49.77%, 51% and approximately 81.22% of equity interests of CR Bank, CR Trust and CR Leasing respectively. Accordingly, each of CR Bank, CR Trust and CR Leasing is a connected person of the Company under Chapter 14A of the Listing Rules, and the transactions contemplated under the 2023 Strategic Cooperation Agreements constitute continuing connected transactions of the Company.

As the applicable percentage ratios set out in Rule 14.07 of the Listing Rules in respect of each of the proposed annual caps for deposits (inclusive of interests receivable) under the 2023 CR Bank Strategic Cooperation Agreement and financial products (inclusive of principals and interests) under the 2023 CR Trust Strategic Cooperation Agreement on any single day exceed 0.1% but are less than 5%, the continuing connected transactions contemplated thereunder are only subject to the reporting, announcement and annual review requirements but are exempt from the circular, independent financial advice and independent shareholders' approval requirements under Chapter 14A of the Listing Rules.

As the applicable percentage ratios set out in Rule 14.07 of the Listing Rules in respect of the aggregate annual cap of interests, service fees and commissions payable by the Group to CR Bank, CR Trust and CR Leasing Group contemplated under the 2023 Strategic Cooperation Agreements are less than 0.1%, these arrangements will constitute de minimis transactions under Rule 14A.76 of the Listing Rules and are fully exempt from reporting, announcement, annual review, circular, independent financial advice and independent shareholders' approval.

None of the Directors has any material interest in the 2023 Strategic Cooperation Agreements and the transactions contemplated thereunder, and none of the Directors abstained from voting on the relevant Board resolutions.

## **DEFINITIONS**

In this announcement, the following expressions have the meanings set out below unless the context requires otherwise:

“2020 CR Bank Strategic Cooperation Agreement”	the Strategic Cooperation Agreement entered into between CR Bank and the Company on 10 November 2020, of which the annual caps for maximum daily amounts of financial products offered by CR Bank and CR Trust were revised on 25 October 2021;
“2020 CR Trust Strategic Cooperation Agreement”	the Strategic Cooperation Agreement entered into between CR Trust and the Company on 10 November 2020, of which the annual caps for maximum daily amounts of financial products offered by CR Bank and CR Trust were revised on 25 October 2021;

“2021 Factoring Services Framework Agreement”	the Framework Agreement entered into between the Factoring Company and the Company on 25 October 2021;
“2021 Strategic Cooperation Agreements”	the 2020 CR Bank Strategic Cooperation Agreement, the 2020 CR Trust Strategic Cooperation Agreement and the 2021 Factoring Services Framework Agreement;
“2023 CR Bank Strategic Cooperation Agreement”	the Strategic Cooperation Agreement entered into between CR Bank and the Company on 7 December 2023;
“2023 CR Leasing Strategic Cooperation Agreement”	the Strategic Cooperation Agreement entered into between and CR Leasing and the Company on 7 December 2023;
“2023 CR Trust Strategic Cooperation Agreement”	the Strategic Cooperation Agreement entered into between CR Trust and the Company on 7 December 2023;
“2023 Strategic Cooperation Agreements”	the 2023 CR Bank Strategic Cooperation Agreement, the 2023 CR Trust Strategic Cooperation Agreement and the 2023 CR Leasing Strategic Cooperation Agreement;
“Board”	board of Directors;
“Company”	China Resources Building Materials Technology Holdings Limited (formerly known as China Resources Cement Holdings Limited), a company incorporated in the Cayman Islands with limited liability, the shares of which are listed and traded on the main board of the Stock Exchange;
“connected person(s)”	has the meaning ascribed thereto under the Listing Rules;
“continuing connected transactions”	has the meaning ascribed thereto under the Listing Rules;
“controlling shareholder”	has the meaning ascribed thereto under the Listing Rules;
“CR Bank”	China Resources Bank of Zhuhai Co., Ltd. (珠海華潤銀行股份有限公司), a municipal bank headquartered in Zhuhai, of which CRI holds approximately 49.77% equity interests as at the date of this announcement;
“CR Leasing”	China Resources Leasing Company Limited* (華潤融資租賃有限公司), a company incorporated in PRC with limited liability, of which CRH indirectly holds approximately 81.22% equity interests as at the date of this announcement;
“CR Leasing Group”	CR Leasing and its subsidiaries (including but not limited to the Factoring Company);

“CR Trust”	China Resources SZITIC Trust Co., Ltd. (華潤深國投信托有限公司), of which CRI indirectly holds 51% equity interests as at the date of this announcement;
“CRC”	China Resources Company Limited, a company incorporated in PRC with limited liability;
“CRH”	China Resources (Holdings) Company Limited, a limited liability company incorporated in Hong Kong, the Company’s intermediate holding company, which is ultimately owned by CRC;
“CRI”	China Resources Inc., a joint stock limited liability company incorporated in PRC, which is the holding company of CRH and the banking, trust and leasing activities in which CRC has an interest, which is ultimately owned by CRC;
“Director(s)”	the director(s) of the Company;
“Factoring Company”	China Resources Commercial Factoring (Tianjin) Co., Ltd.* (華潤商業保理(天津)有限公司) (formerly known as Runxin Commercial Factoring Co., Ltd.* (潤鑫商業保理(天津)有限公司)), a limited liability company incorporated in PRC, a wholly-owned subsidiary of CR Leasing as of the date of this announcement;
“Green Channel”	the priority approval procedure for processing the financing applications of the Group provided by the CR Leasing Group in compliance with its internal systems (as applicable);
“Group”	the Company and its subsidiaries;
“HK\$”	Hong Kong Dollars, the lawful currency of Hong Kong;
“Hong Kong”	the Hong Kong Special Administrative Region of PRC;
“Listing Rules”	the Rules Governing the Listing of Securities on the Stock Exchange;
“PRC” or “China”	the People’s Republic of China, and for the purpose of this announcement, excluding Hong Kong, the Macau Special Administrative Region and Taiwan;
“RMB”	Renminbi, the lawful currency of PRC;

“SASAC” State-owned Assets Supervision and Administration Commission of the State Council of PRC; and

“Stock Exchange” The Stock Exchange of Hong Kong Limited.

By order of the Board  
**CHINA RESOURCES BUILDING MATERIALS  
TECHNOLOGY HOLDINGS LIMITED**  
**JI Youhong**  
*Chairman*

Hong Kong, 7 December 2023

*\* In this announcement, the English names of PRC entities are translations of their Chinese names and included herein for identification purpose only. In the event of any inconsistency, the Chinese names shall prevail.*

*As at the date of this announcement, the executive Directors are Mr. JI Youhong and Mr. JING Shiqing; the non-executive Directors are Mr. YU Shutian, Mr. ZHU Ping, Mr. ZHOU Bo and Mr. YANG Changyi; and the independent non-executive Directors are Mr. IP Shu Kwan Stephen, Mr. SHEK Lai Him Abraham, Madam ZENG Xuemin and Mr. NG Kam Wah Webster.*