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GLORY 国瑞

Glory Health Industry Limited

國瑞健康產業有限公司

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 2329)

RESIGNATION OF AUDITOR

This announcement is made by Glory Health Industry Limited (the “**Company**”, together with its subsidiaries, the “**Group**”) pursuant to the Rule 13.51(4) of the Rules Governing the Listing of Securities (the “**Listing Rules**”) on The Stock Exchange of Hong Kong Limited (the “**Stock Exchange**”).

The board of directors of the Company hereby announces that Moore CPA Limited (formerly, Moore Stephens CPA Limited) has tendered its resignation as the auditor of the Company with effect from November 28, 2023.

Below summary sets out the factors leading to the resignation of Moore CPA Limited as stated in its resignation letter dated November 28, 2023 (the “**Resignation Letter**”):

- (a) As the Company had proposed to reduce the audit fee, the Company and Moore CPA Limited could not reach a consensus on the audit fee for the year ending December 31, 2023. Therefore, Moore CPA Limited has not been formally appointed by the Company to audit the financial statements of this financial year, nor has it commenced any relevant review work;
- (b) A portion of the audit fees owed by the Company to Moore CPA Limited for the year ending December 31, 2022 remains outstanding, which in the opinion of Moore CPA Limited may affect its independence according to Paragraph R410.13 of the Code of Ethics for Professional Accountants issued by the Hong Kong Institute of Certified Public Accountants, and if a consensus is reached in respect of the audit fee for the year ending December 31, 2023, it is also concerned whether the Company will be able to settle its audit fee; and

- (c) As of the date of the Resignation Letter, the Company failed to appoint suitable candidates to fill in the vacancies of relevant independent non-executive directors and audit committee members to meet the requirements of the Listing Rules. Moore CPA Limited has concern regarding to the capability of the Company to compile its financial statements and relevant supporting evidence timely and accurately, as well as Moore CPA Limited to satisfy its obligation as the auditor of the Company to timely conduct and complete a quality audit for the year ending December 31, 2023.

Moore CPA Limited has confirmed that as of the date of the Resignation Letter, saved as disclosed in the Resignation Letter, Moore CPA Limited believes no matters relating to its resignation need to be brought to the attention of the shareholders or creditors of the Company.

The board of directors of the Company and the audit committee of the Company have also confirmed that there is no disagreement or unresolved matters between the Company and Moore CPA Limited; saved as disclosed in the announcement, they are not aware of any other matters relating to the resignation of Moore CPA Limited that need to be brought to the attention of the shareholders.

The board of directors would like to take this opportunity to express its sincere gratitude to Moore CPA Limited for its professional and quality services rendered to the Company during its term of appointment as the auditor of the Company.

The Company is in the process of identifying and finalizing the appointment of a replacement to fill the vacancy following the resignation of Moore CPA Limited. Further announcement in relation to the appointment of a new auditor will be made by the Company as and when appropriate in accordance with the Listing Rules.

By Order of the Board
Glory Health Industry Limited
Zhang Zhangsun
Chairman

Beijing, the PRC, December 6, 2023

As at the date of this announcement, the board of directors of the Company comprises Mr. Zhang Zhangsun, Ms. Ruan Wenjuan, Ms. Dong Xueer, Mr. Hao Zhenhe and Mr. Sun Xiaodong as executive directors and Mr. Liu Chengjiang as independent non-executive director.