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招商銀行股份有限公司

CHINA MERCHANTS BANK CO., LTD.

(A joint stock company incorporated in the People's Republic of China with limited liability)

(H Share Stock Code: 03968)

ANNOUNCEMENT ON IMPLEMENTATION OF THE DIVIDEND DISTRIBUTION PLAN FOR DOMESTIC PREFERENCE SHARES

I. CONSIDERATION AND APPROVAL OF THE DIVIDEND DISTRIBUTION PLAN FOR DOMESTIC PREFERENCE SHARES

Upon the consideration and approval of the “Resolution Regarding the Plan for the Non-public Issuance of Domestic Preference Shares of the Company” at the 2016 annual general meeting of China Merchants Bank Co., Ltd. (the “**Company**”), the first class meeting of the shareholders of A Shares for 2017 and the first class meeting of the shareholders of H Shares for 2017 of the Company, and the consideration and approval of the “Resolution Regarding Adjusting the Authorization of Directors in respect of Domestic Preference Shares of China Merchants Bank” at the 2021 annual general meeting of the Company, the board of directors was authorized, which shall then delegate to the relevant directors, to jointly exercise the full power to handle matters relating to the declaration and payment of all the dividends for the Preference Shares under the framework and principles as deliberated and adopted at the shareholders’ general meeting. On 25 November 2023, our directors, Wang Liang and Zhang Jian, jointly executed the “Decision on Distribution of the Sixth Interest-bearing Annual Dividends for ‘Zhao Yin You 1’ (招銀優1) of China Merchants Bank Co., Ltd.” to approve the dividend distribution plan for Domestic Preference Shares (stock code: 360028 and stock abbreviation: Zhao Yin You 1 (招銀優1)).

II. THE DIVIDEND DISTRIBUTION PLAN FOR DOMESTIC PREFERENCE SHARES

1. Dividend declared: Cash dividend payable for each of the Preference Shares will be RMB3.62 (tax inclusive), calculated at the dividend rate of 3.62% for Zhao Yin You 1 (招銀優1), and the Company will distribute cash dividends of RMB995.5 million in total (tax inclusive).
2. Recipients: All the holders of Zhao Yin You 1 (招銀優1) whose names appear on the register of members of the Company, as maintained by China Securities Depository and Clearing Corporation Limited, Shanghai Branch, after the close of trading hours of the Shanghai Stock Exchange on 15 December 2023 .

3. Tax withholding: The Company will pay cash dividend of RMB3.62 (before tax) per Preference Share. Subject to the relevant provisions of the national tax law:
 - (1) The holders of Zhao Yin You 1 (招銀優1) who are domestic resident enterprises (including institutional investors) as stipulated in the Enterprise Income Tax Law of the People's Republic of China shall pay their dividend income tax by themselves, and the Company shall pay cash dividend of RMB3.62 per Preference Share to these holders.
 - (2) Other holders of Zhao Yin You 1 (招銀優1) shall pay their dividend income tax in accordance with the relevant provisions.

If there are any changes in the relevant tax law before the dividend payment, the latest provisions shall prevail.

III. DATES FOR IMPLEMENTATION OF THE DIVIDEND DISTRIBUTION PLAN FOR DOMESTIC PREFERENCE SHARES

1. Last trading date: 14 December 2023 (Thursday)
2. Record date: 15 December 2023 (Friday)
3. Ex-dividend date: 15 December 2023 (Friday)
4. Dividend payment date: 18 December 2023 (Monday)

IV. MEASURES FOR IMPLEMENTATION OF THE DIVIDEND DISTRIBUTION PLAN FOR DOMESTIC PREFERENCE SHARES

The Company will distribute the dividends to all the holders of Zhao Yin You 1 (招銀優1) directly.

V. CONTACT INFORMATION

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**The Board of Directors of
China Merchants Bank Co., Ltd.**

6 December 2023

As at the date of this announcement, the executive directors of the Company are Wang Liang and Zhu Jiangtao; the non-executive directors of the Company are Miao Jianmin, Hu Jianhua, Sun Yunfei, Zhou Song, Hong Xiaoyuan, Zhang Jian and Chen Dong; and the independent non-executive directors of the Company are Wong See Hong, Li Menggang, Liu Qiao, Tian Hongqi, Li Chaoxian and Shi Yongdong.