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(incorporated in Hong Kong with limited liability)
(Stock Code: 0017)
(the "Offeror")

Tender offer to purchase for cash

**U.S.\$600,000,000 4.75 per cent.
Guaranteed Notes due 2027**

**issued by
NEW WORLD CHINA LAND
LIMITED**

*(incorporated with limited liability
under the laws of the Cayman
Islands)*

**("NWCL") (ISIN: XS1549621586;
Common Code: 154962158)
(the "NWCL Notes")**

**U.S.\$200,000,000 5.875 per
cent. Guaranteed Notes due
2027**

**issued by
NWD (MTN) Limited
*(incorporated with limited
liability under the laws of the
British Virgin Islands)*
(the "Notes Issuer")
(ISIN: XS2488074662;
Common Code: 248807466)
(the "2027 Notes")**

**U.S.\$950,000,000 4.125 per
cent. Guaranteed Notes due
2029**

**issued by
the Notes Issuer
(ISIN: XS2028401086;
Common Code: 202840108)
(the "2029 Notes")**

**U.S.\$600,000,000 4.50 per
cent. Guaranteed Notes due
2030**

**issued by
the Notes Issuer
(ISIN: XS2175969125;
Common Code: 217596912)
(the "2030 Notes")**

**U.S.\$200,000,000 3.75 per
cent. Guaranteed
Sustainability-Linked Notes
due 2031**

**issued by
the Notes Issuer
(ISIN: XS2282055081;
Common Code: 228205508)
(the "2031 Notes", and
together with the NWCL
Notes, 2027 Notes, 2029
Notes and 2030 Notes, the
"Notes")**

**U.S.\$1,200,000,000 4.125 per
cent. Guaranteed Senior
Perpetual Capital Securities
issued by
NWD FINANCE (BVI)
LIMITED**

*(incorporated with limited liability
under the laws of the British
Virgin Islands)*
(the "Securities Issuer")
(ISIN: XS2348062899; Common
Code: 234806289)
(the "2021 Securities")

**U.S.\$500,000,000 6.15 per
cent. Guaranteed Senior
Perpetual Capital
Securities
issued by
the Securities Issuer**

(ISIN: XS2435611327;
Common Code:
243561132)
(the "2022 Securities", and
together with the 2021
Securities, the "Securities")

each, unconditionally and irrevocably guaranteed by the Offeror

SETTLEMENT OF TENDER OFFER

Reference is made to the announcements of the Offeror dated 23 November 2023 and 4 December 2023 (the "**Announcements**") in respect of the Tender Offer. Capitalised terms used but not defined herein shall have the meanings given to them in the Announcements and the tender offer memorandum in respect of the Tender Offer dated 23 November 2023.

The Board of the Offeror accordingly announces that payment of the Tender Consideration for all Target Bonds validly tendered and accepted for purchase by the Offeror was made on 5 December 2023.

Further to the settlement of the Tender Offer,

- (a) U.S.\$95,779,000 in aggregate principal amount of the NWCL Notes;
- (b) U.S.\$28,000,000 in aggregate principal amount of the 2027 Notes;
- (c) U.S.\$222,000,000 in aggregate principal amount of the 2029 Notes;
- (d) U.S.\$111,000,000 in aggregate principal amount of the 2030 Notes;
- (e) U.S.\$51,785,000 in aggregate principal amount of the 2031 Notes;
- (f) U.S.\$55,600,000 in aggregate principal amount of the 2021 Securities; and
- (g) U.S.\$46,119,000 in aggregate principal amount of the 2022 Securities,

were purchased and redeemed by the Offeror on 5 December 2023 and cancelled pursuant to the terms and conditions of the respective Target Bonds.

In relation to the remaining outstanding principal amount of each Series of Target Bonds following settlement of the Tender Offer,

- (a) U.S.\$504,221,000 in aggregate principal amount of the NWCL Notes;
- (b) U.S.\$172,000,000 in aggregate principal amount of the 2027 Notes;
- (c) U.S.\$728,000,000 in aggregate principal amount of the 2029 Notes;
- (d) U.S.\$451,817,000 in aggregate principal amount of the 2030 Notes;
- (e) U.S.\$76,050,000 in aggregate principal amount of the 2031 Notes;
- (f) U.S.\$1,144,400,000 in aggregate principal amount of the 2021 Securities; and
- (g) U.S.\$453,881,000 in aggregate principal amount of the 2022 Securities,

remain outstanding, respectively.

By Order of the Board
Dr. Cheng Kar Shun, Henry
Chairman

Hong Kong, 5 December 2023

As at the date of this announcement, (a) the executive directors of the Offeror are Dr. Cheng Kar Shun, Henry, Dr. Cheng Chi Kong, Adrian, Ms. Cheng Chi Man, Sonia, Mr. Sitt Nam Hoi, Ms. Huang Shaomei, Echo, Ms. Chiu Wai Han, Jenny and Mr. Ma Siu Cheung; (b) the non-executive directors of the Offeror are Mr. Doo Wai Hoi, William, Mr. Cheng Kar Shing, Peter, Mr. Cheng Chi Heng and Mr. Cheng Chi Ming, Brian; and (c) the independent non-executive directors of the Offeror are Mr. Lee Luen Wai, John, Mr. Ip Yuk Keung, Albert, Mr. Chan Johnson Ow, Mrs. Law Fan Chiu Fun, Fanny, Ms. Lo Wing Sze, Anthea and Ms. Wong Yeung Fong, Fonia.