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中國銀行股份有限公司  
**BANK OF CHINA LIMITED**

*(a joint stock company incorporated in the People's Republic of China with limited liability)*  
**(the "Bank")**

**(Stock Code: 3988 and 4619 (Preference Shares))**

## **ANNOUNCEMENT**

### **Completion of Issuance of Tier-2 Capital Bonds**

The 2022 Annual General Meeting of the Bank held on 30 June 2023 has considered and approved the proposal on the issuance of capital instruments of no more than RMB450 billion or equivalent in foreign currencies. Having obtained the approvals from relevant regulatory authorities, the Bank issued tier-2 capital bonds (the "**Bonds**") in an aggregate amount of RMB30 billion in the domestic interbank bond market on 1 December 2023. The issuance of the Bonds was completed on 5 December 2023.

The Bonds consist of two tranches. The first tranche of Bonds are fixed rate bonds with a term of 10 years, coupon rate of 3.30%, amount of RMB15 billion and a redemption right of the issuer at the end of the fifth year. The second tranche of Bonds are fixed rate bonds with a term of 15 years, coupon rate of 3.37%, amount of RMB15 billion and a redemption right of the issuer at the end of the tenth year.

The funds raised from the issuance of the Bonds will be used to replenish the Bank's tier-2 capital in accordance with the applicable laws and the approvals from the regulatory authorities.

**The Board of Directors of  
Bank of China Limited**

Beijing, PRC  
5 December 2023

*As at the date of this announcement, the directors of the Bank are: Ge Haijiao, Liu Jin, Lin Jingzhen, Zhang Yong\*, Zhang Jiangang\*, Huang Binghua\*, Liu Hui\*, Shi Yongyan\*, Jiang Guohua#, Martin Cheung Kong Liao#, Chui Sai Peng Jose#, Jean-Louis Ekra#, E Weinan# and Giovanni Trià#.*

\* *Non-executive Directors*

# *Independent Non-executive Directors*