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## **CHINA HK POWER SMART ENERGY GROUP LIMITED**

**中國港能智慧能源集團有限公司**

*(incorporated in the Cayman Islands with limited liability)*

**(Stock Code: 931)**

### **VOLUNTARY ANNOUNCEMENT INCREASE IN SHAREHOLDING BY THE MAJOR SHAREHOLDER AND FURTHER LOAN TO THE COMPANY**

This announcement is made by China HK Power Smart Energy Group Limited (the “**Company**”) on a voluntary basis.

#### **INCREASE IN SHAREHOLDING IN THE COMPANY BY THE MAJOR SHAREHOLDER**

The board (the “**Board**”) of directors (“**Directors(s)**”) of the Company was informed by Dr. Kan Che Kin, Billy Albert (“**Dr. Kan**”), an executive Director, the chairman of the Board and the major shareholder (as defined in the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited) of the Company, that on 4 December 2023, Dr. Kan increased his shareholding by acquiring a total of 23,042,000 ordinary shares (the “**Shareholding Increase**”) with a par value of HK\$0.02 each in the share capital of the Company (“**Shares**”), representing approximately 0.40% of the total issued Shares of the Company, at an average price of approximately HK\$0.43 per Share on open market transactions.

Immediately before the Shareholding Increase, pursuant to the Securities and Futures Ordinance, Dr. Kan was interested in 3,361,971,139 Shares, representing approximately 58.53% of the total issued share capital of the Company. Immediately after the Shareholding Increase, Dr. Kan is interested in 3,385,013,139 Shares, representing approximately 58.93% of the total issued share capital of the Company.

Based on the public information available to the Company and as far as the Board is aware, following the increase in Dr. Kan’s shareholding in the Company and as at the date of this announcement, the Company has continued to maintain sufficient public float of the issued Shares in compliance with Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited.

## **FURTHER INTEREST FREE LOAN BY THE MAJOR SHAREHOLDER**

The Company voluntarily advises that, further to the three interest-free loans totaling RMB70 million announced by the Company on 24 October 2023 and 30 October 2023, Dr. Kan has further make another interest free loan of HK\$42 million to the Company on 4 December 2023. Same as the RMB70 million loans, the HK\$42 million loan also carries an interest free period to 31 March 2024 and the loan interest rate charge will be 5% per annum thereafter. All of the aforementioned loans will be mainly used for business development in the PRC.

As at the dated of this announcement, the principal amount of all loans granted by Mr. Kan to the Company amounted to an equivalent of approximately HK\$595,644,387.

**Shareholders of the Company and potential investors are advised to exercise caution when dealing in securities of the Company.**

By order of the Board  
**China HK Power Smart Energy Group Limited**  
**Kan Che Kin, Billy Albert**  
*Chairman*

Hong Kong, 4 December 2023

*As at the date of this announcement, the Board comprises three executive Directors, namely Dr. Kan Che Kin, Billy Albert (Chairman), Mr. Deng Yaobo (chief executive officer) and Mr. Li Kai Yien, Arthur Albert; and three non-executive Directors, namely Dr. Lam, Lee G., Mr. Simon Murray and Mr. Xiao Cong; and three independent non-executive Directors, namely Mr. Li Siu Yui, Mr. Chow Ching Ning and Mr. Lam Lum Lee.*