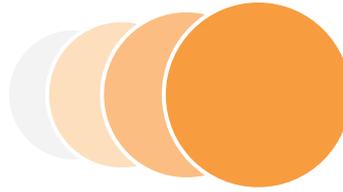


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GOLDEN SOLAR

GOLDEN SOLAR NEW ENERGY TECHNOLOGY HOLDINGS LIMITED

金陽新能源科技控股有限公司

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 1121)

**VOLUNTARY ANNOUNCEMENT
UNUSUAL PRICE AND TRADING VOLUME MOVEMENTS AND
BUSINESS UPDATE**

This announcement is made by the board (the “**Board**”) of directors (the “**Directors**”) of Golden Solar New Energy Technology Holdings Limited (the “**Company**”, together with its subsidiaries, the “**Group**”) on a voluntary basis to keep the shareholders of the Company and potential investors of the Company informed of the latest business developments of the Group.

The Board has noted the recent unusual fluctuation in the price and trading volume movements of the shares (the “**Shares**”) of the Company. Having made all enquiries with respect to as are reasonable in the circumstances, the Board confirms that, as at the date of this announcement, it is not aware of any reason for the recent fluctuation of the price of the Shares or trading volume movements, or of any information that is required to be disclosed to avoid a false market in the securities of the Company, or of any inside information that is required to be disclosed pursuant to Part XIVA of the Securities and Futures Ordinance (Cap. 571 of the Laws of Hong Kong).

As at the date of this announcement, the business of the Group is running normally and smoothly. This year, the planned launch of heterojunction flexible modules on residential consumer products (including those for the United States, Europe and Australia markets) by the Group has also commenced smoothly. The various processes of the production were also ready according to the schedule. There were no significant adverse changes in the daily operations and financial positions of the Group.

Shareholders and potential investors of the Company are advised to exercise caution when dealing in the securities of the Company.

On behalf of the Board
Golden Solar New Energy Technology Holdings Limited
Leung Tsz Chung
Chairman

Hong Kong, 1 December 2023

As at the date of this announcement, the executive Directors are Mr. Leung Tsz Chung and Mr. Zheng Jingdong; the non-executive Director is Ms. Lin Weihuan; and the independent non-executive Directors are Ms. An Na, Mr. Chen Shaohua and Professor Zhao Jinbao.