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招商銀行股份有限公司

CHINA MERCHANTS BANK CO., LTD.

(A joint stock company incorporated in the People's Republic of China with limited liability)

(H Share Stock Code: 03968)

ANNOUNCEMENT ON THE COMPLETION OF THE ISSUANCE OF UNDATED ADDITIONAL TIER 1 CAPITAL BONDS

Upon the approval of the National Administration of Financial Regulation, China Merchants Bank Co., Ltd. (the “**Company**”) issued the “The 2023 China Merchants Bank Co., Ltd. Undated Additional Tier 1 Capital Bonds” (the “**Bonds**”) in the national inter-bank bond market recently.

The Bonds were book-built on 28 November 2023, and the issuance was completed on 1 December 2023. The issuance size of the Bonds is RMB30.0 billion, the coupon rate is 3.41% for the first 5 years, and will be adjusted every 5 years. The issuer shall have conditional redemption rights on every interest payment date since the fifth year (inclusive).

The proceeds from the issuance of the Bonds will be used to replenish the additional Tier 1 capital of the Company in accordance with applicable laws and approvals by the regulatory authorities.

**The Board of Directors of
China Merchants Bank Co., Ltd.**

1 December 2023

As at the date of this announcement, the executive directors of the Company are Wang Liang and Zhu Jiangtao; the non-executive directors of the Company are Miao Jianmin, Hu Jianhua, Sun Yunfei, Zhou Song, Hong Xiaoyuan, Zhang Jian and Chen Dong; and the independent non-executive directors of the Company are Wong See Hong, Li Menggang, Liu Qiao, Tian Hongqi, Li Chaoxian and Shi Yongdong.