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Ruihe Data Technology Holdings Limited

瑞和數智科技控股有限公司

(formerly known as Suoxinda Holdings Limited 索信达控股有限公司)

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 3680)

VOLUNTARY ANNOUNCEMENT

BUSINESS COOPERATION WITH POWERLEADER COMPUTER

This announcement is made on a voluntary basis by Ruihe Data Technology Holdings Limited (the “**Company**”, together with its subsidiaries, the “**Group**”).

The board of directors (the “**Board**”) of the Company announced that, on the date of this announcement, Shenzhen Suoxinda Data Technology Co., Ltd. (“**Shenzhen Suoxinda**”), an indirect wholly-owned subsidiary of the Company, and PowerLeader Computer System CO., LTD.* (寶德計算機系統股份有限公司) (“**PowerLeader Computer**”) entered into a strategic cooperation agreement (the “**Strategic Cooperation Agreement**”). According to the Strategic Cooperation Agreement, Shenzhen Suoxinda, as the general agent of PowerLeader Computer’s financial business, endeavors to jointly promote the development of China’s IT industry and China’s big data security.

PowerLeader Computer is a leading provider of information technology infrastructure products and solutions in China focusing on the research and development, production, sales and provision of comprehensive solutions for servers, storage and PC overall units, and is dedicated to providing a solid computing base for the development of China’s digital economy. As a big data and artificial intelligence solution provider, the Group has advantages in data integration, data governance, underlying data warehouse management, digital smart precision marketing, channel resources and big data industrial platform integration. By reaching a strategic cooperation with PowerLeader Computer, both parties will jointly conduct in-depth cooperation in the fields of the IT industry development and servers promotion to further promote the construction of information technology.

The Group will leverage its data technology advantages and channel resources integration capabilities to help PowerLeader Computer enhance the market application promotion of its government and enterprises, banking and internet system servers. Meanwhile, the Group will also leverage on the leading position of PowerLeader Computer in the server market to further expand its influence in the areas of big data and artificial intelligence, and to promote the products and solutions of both parties in IT industry development, data governance and intelligent server application scenarios and large terminal etc., empowering the innovation and application of emerging technologies such as AI and big data, and other in-depth cooperation.

The Board is of the view that this cooperation with PowerLeader Computer is just the beginning, and there will be broader business development and methods of cooperation in the future in the areas of IT industry, smart city and AI big data. The strategic business cooperation between both parties will provide customers with higher quality, more efficient and more secure services by jointly developing the construction of information technology. It will further consolidate the influence of both parties in the field of IT industry and artificial intelligence technology.

The Board wishes to emphasize that as at the date of this announcement, the parties have only entered into the Strategic Cooperation Agreement. Shareholders and potential investors who wish to deal in the securities of the Company should note that the Strategic Cooperation Agreement may or may not be implemented, and therefore are advised to exercise caution when dealing in the securities of the Company.

By Order of the Board
Ruihe Data Technology Holdings Limited
Xue Shouguang
Chairman of the Board

Hong Kong, 1 December 2023

* *For identification purpose only*

As at the date of this announcement, the Board comprises three executive Directors, namely, Mr. Xue Shouguang, Ms. Zhao Yiqing and Mr. Shi Banchao, three non-executive Directors, namely, Dr. Wu Fu-Shea, Mr. Wu Xiaohua and Mr. Chen Zhenping, and three independent non-executive Directors, namely, Mr. Yang Haifeng, Ms. Dan Xi and Mr. Fei Xiang.