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Chen Lin Education Group Holdings Limited

辰林教育集團控股有限公司

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 1593)

POSITIVE PROFIT ALERT

This announcement is made by Chen Lin Education Group Holdings Limited (the “**Company**”, together with its subsidiaries, the “**Group**”), pursuant to Rule 13.09(2)(a) of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “**Stock Exchange**”) (the “**Listing Rules**”) and the Inside Information Provisions (as defined in the Listing Rules) under Part XIVA of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong).

The board (the “**Board**”) of directors (the “**Directors**”) of the Company wishes to inform the shareholders and potential investors of the Company that, based on the preliminary review of the unaudited consolidated management accounts of the Group for the year ended 31 August 2023 (the “**Period**”) and other information currently available to the Board, the Group is expected to record a profit attributable to owners of the Company of not less than RMB5 million for the Period as compared to the net loss of approximately RMB38 million for the year ended 31 August 2022. The expected net profit for the Period was mainly attributable to (i) a decrease in other losses — net by approximately RMB37 million as the loss on fair value through profit or loss on financial assets in relation to the Group’s investment in the shares of Sinic Holdings (Group) Company Limited (stock code: 2103) (“**Sinic Holdings**”), which was fully provided for impairment for the year ended 31 August 2022 due to the suspension of trading of Sinic Holdings’s shares on 20 September 2021 and its subsequent delisting from the Stock Exchange on 13 April 2023 under Rule 6.01A(1) of the Listing Rules; and (ii) an increase in revenue by approximately RMB48 million due to the growth in the number of enrolled students for the Period.

As at the date of this announcement, the Company is in the process of finalising the annual results of the Group for the Period. The information contained in this announcement is only based on the preliminary assessment by the Board with reference to the unaudited consolidated management accounts of the Group for the Period, which have not been reviewed by the Company's audit committee of the Board and the independent auditors of the Company and is therefore subject to audit and any further adjustments at this stage. The shareholders of the Company and potential investors are advised to read carefully the Company's announcement regarding the audited consolidated annual results of the Group for the Period which is expected to be published on or before 15 December 2023. For further details in relation to the delay in publication of the annual results for the Period, please refer to the announcement of the Company dated 30 November 2023.

CONTINUED SUSPENSION OF TRADING

At the request of the Company, trading in the shares of the Company on the Stock Exchange has been suspended with effect from 9:00 a.m. on 1 December 2023 and will remain suspended pending the publication of the annual results announcement of the Company for the year ended 31 August 2023.

Shareholders and potential investors of the Company are advised to exercise caution when dealing in the shares of the Company.

By order of the Board
Chen Lin Education Group Holdings Limited
Huang Yulin
Chairman

Hong Kong, 1 December 2023

As at the date of this announcement, the Board comprises Mr. Huang Yulin, Mr. Yang Ruichen, Mr. Liu Chunbin, Mr. Wang Li, Ms. Gan Tian and Mr. Wang Shenghua as executive Directors, Mr. Li Cunyi as non-executive Director and Mr. Sy Lai Yin, Sunny, Mr. Chen Wanlong, Mr. Huang Juyun and Mr. Wang Donglin as independent non-executive Directors.