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港龍中國地產
GANGLONG CHINA PROPERTY

Ganglong China Property Group Limited

港龍中國地產集團有限公司

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 6968)

CHANGE OF INDEPENDENT NON-EXECUTIVE DIRECTOR AND COMPOSITION OF BOARD COMMITTEES

The Board announces the following changes to the Board with effect from 1 December 2023:

1. Mr. Guo Shaomu has resigned as an independent non-executive Director, and ceased to act as the chairman of the Remuneration Committee, and a member of each of the Audit Committee and the Nomination Committee; and
2. Mr. Wong Tung Yuen has been appointed as an independent non-executive Director of the Company, the chairman of the Remuneration Committee, and a member of each of the Audit Committee and the Nomination Committee.

RESIGNATION OF INDEPENDENT NON-EXECUTIVE DIRECTOR

The board (the “**Board**”) of directors (the “**Directors**”, each a “**Director**”) of Ganglong China Property Group Limited (the “**Company**”, together with its subsidiaries, the “**Group**”) announces that Mr. Guo Shaomu (“**Mr. Guo**”) has tendered his resignation as an independent non-executive Director, and ceased to act as the chairman of the remuneration committee of the Board (the “**Remuneration Committee**”), and a member of each of the audit committee of the Board (the “**Audit Committee**”) and the nomination committee of the Board (the “**Nomination Committee**”) with effect from 1 December 2023 in order to devote more time to his other personal commitments.

Mr. Guo has confirmed that he does not have any disagreement with the Board and that there are no other matters relating to his resignation which need to be brought to the attention of The Stock Exchange of Hong Kong Limited (the “**Stock Exchange**”) or the shareholders of the Company (the “**Shareholders**”).

The Board would like to take this opportunity to express its gratitude to Mr. Guo for his contribution to the Company during his tenure of office.

APPOINTMENT OF INDEPENDENT NON-EXECUTIVE DIRECTOR

The Board is pleased to announce that Mr. Wong Tung Yuen (“**Mr. Wong**”) has been appointed as an independent non-executive Director, the chairman of the Remuneration Committee, and a member of each of the Audit Committee and Nomination Committee with effect from 1 December 2023.

The biographical details of Mr. Wong are as follows:

Mr. Wong, aged 32, has over 7 years of experience in capital markets advisory at various investment banks, specialising in initial public offerings and capital fund raising for companies in Hong Kong. He is a managing director of ZMF Asset Management Limited since September 2023 and had been previously working in several corporate finance advisory companies. Mr. Wong obtained a bachelor degree in accounting and finance from Lancaster University in the United Kingdom in 2013 and a master degree in management from University College London in the United Kingdom in 2015.

Mr. Wong has entered into a letter of appointment with the Company for an initial term of 3 years commencing from 1 December 2023, subject to retirement by rotation and re-election at the general meeting of the Company in accordance with the articles of association of the Company, and is entitled to a remuneration of HK\$120,000 per annum, which is determined with reference to various factors including his skills and knowledge, his duties and responsibilities with the Company and the prevailing market remuneration for his position.

Save as disclosed above, as at the date of this announcement, Mr. Wong (i) has not held any other position with any members of the Group; (ii) has not held any directorships in other public companies the securities of which are listed on any securities market in Hong Kong or overseas in the last three years; (iii) does not have any other major appointments or professional qualifications; (iv) does not have any relationship with any Directors, senior management, substantial or controlling shareholders of the Company (having the meaning ascribed to it under the Rules Governing the Listing of Securities on the Stock Exchange (the “**Listing Rules**”)); and (v) is not interested in any shares or underlying shares of the Company within the meaning of Part XV of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong).

Save as disclosed above, the Board is not aware of any other matter relating to the appointment of Mr. Wong that needs to be brought to the attention of the Shareholders, nor any information required to be disclosed pursuant to Rule 13.51(2)(h) to (v) of the Listing Rules.

The Board would like to take this opportunity to express its warm welcome to Mr. Wong upon him joining the Board.

By order of the Board
Ganglong China Property Group Limited
Lui Ming
Chairman and executive director

Hong Kong, 1 December 2023

As of the date of this announcement, the executive directors of the Company are Mr. Lui Ming (Chairman), Mr. Lui Jin Ling, and Mr. Lui Chi Chung Jimmy. The non-executive directors of the Company are Mr. Lui Wing Mau and Mr. Lui Wing Nam. The independent non-executive directors of the Company are Mr. Chan Pak Hung, Ms. Tang Lo Nar and Mr. Wong Tung Yuen.