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**AUSTASIA**

**AustAsia Group Ltd.**

**澳亞集團有限公司\***

*(Incorporated in the Republic of Singapore with limited liability)*

**(Stock Code: 2425)**

## **VOLUNTARY ANNOUNCEMENT UPDATE ON DEVELOPMENT OF PURE SOURCE FARM 4**

This is a voluntary announcement made by AustAsia Group Ltd. (the “**Company**”, together with its subsidiaries, the “**Group**”). Reference is made to the prospectus issued by the Company on 16 December 2022 (the “**Prospectus**”) and the voluntary announcements of the Company dated 1 March 2023, 1 June 2023 and 1 September 2023 (the “**Announcements**”).

As disclosed in the Announcements, the Company extended the construction period of Pure Source Farm 4 from April 2023 to December 2023 to April 2023 to December 2024 (the “**Revised Construction Schedule**”). The Group has commenced construction of Pure Source Farm 4 in April 2023. The construction progress of Pure Source Farm 4 (which as of the date of this announcement included, among others, the completion of engineering surveying and mapping of the land, various aspects of the design and construction of the surrounding wall) is in line with the Revised Construction Schedule.

**Shareholders and potential investors of the Company are advised to exercise caution when dealing in the shares of the Company.**

By order of the Board  
**AustAsia Group Ltd.**  
**Edgar Dowse COLLINS**  
*CEO and Executive Director*

Hong Kong, 1 December 2023

*As at the date of this announcement, the Board comprises Mr. TAN Yong Nang as Executive Chairman, Mr. Edgar Dowse COLLINS as CEO and Executive Director and Mr. YANG Ku as COO and Executive Director, Mr. HIRATA Toshiyuki and Mses. GAO Lina and Gabriella SANTOSA as Non-executive Directors and Messrs. SUN Patrick, LI Shengli and CHANG Pan, Peter as Independent Non-executive Directors.*

\* For identification purpose only