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中国铁建

CRCC High-Tech Equipment Corporation Limited

中國鐵建高新裝備股份有限公司

(a joint stock company incorporated in the People's Republic of China with limited liability)

(Stock Code: 1786)

**VOLUNTARY ANNOUNCEMENT ON
EXPROPRIATION OF LAND AND ATTACHMENTS THERETO
OF XISHAN BRANCH; AND
SUPPLEMENTAL INFORMATION ON THE ANNOUNCEMENT OF POLL
RESULTS OF THE 2023 FIRST EXTRAORDINARY GENERAL MEETING**

**I. VOLUNTARY ANNOUNCEMENT ON EXPROPRIATION OF LAND AND ATTACHMENTS
THERETO OF XISHAN BRANCH**

This announcement is a voluntary announcement issued by the board of directors (the “**Board**”) of CRCC High-Tech Equipment Corporation Limited (the “**Company**”).

Reference is made to the annual report of the Company for the year ended 31 December 2022, in which it was mentioned that, on 15 August 2020, the People’s Government of Xishan District, Kunming City issued the Announcement No.8 of the Xishan District People’s Government of Kunming City, “The Expropriation Scope of State-owned Land and Houses for the Kunming West Railway Station Construction Project”. The said expropriation was led by the government for public interest and land where the Xishan branch of the Company is located is within the scope of expropriation.

On 22 December 2020, the Majie Sub-district Office of the People’s Government of Xishan District, Kunming City (the “**Expropriator**”) signed the “Framework Agreement on Compensation for House Expropriation and Relocation on State-owned Land of CRCC High-Tech Equipment Corporation Limited (Xishan branch)” with the Company, expropriating the state-owned land and buildings and attachments held by the Company (the “**Expropriation**”). As of 31 December 2022, the related assets have reached a saleable state, and the asset delivery is expected to be completed in 2023. As of 31 December 2022, the book value of the Company’s fixed assets held for sale for the Expropriation is RMB10,655,624.01, and the book value of intangible assets held for sale is RMB48,217,123.28.

The Board of the Company has considered and approved the specific expropriation and compensation agreements proposed to be entered into between the Company and the Expropriator on 29 November 2023, and the Company has entered into the specific expropriation and compensation agreements with the Expropriator on the same day, with the total amount of the expropriation compensation of RMB562,875,895.70.

As the Expropriation is a government-mandated expropriation, the Company does not have discretion in implementing this disposal of assets. Therefore, the Board of the Company is of the view that the Expropriation is not regarded as a “notifiable transaction” under Chapter 14 of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited, and the Company is not required to comply with the relevant requirements for notifiable transactions.

Shareholders and investors of the Company are advised to note that this announcement is published as a voluntary announcement to inform the public of the latest business development of the Company. Shareholders and potential investors are advised to exercise caution when dealing in the shares of the Company.

II. SUPPLEMENTAL INFORMATION ON THE ANNOUNCEMENT OF POLL RESULTS OF THE 2023 FIRST EXTRAORDINARY GENERAL MEETING

Reference is made to the announcement of poll results of the 2023 first extraordinary general meeting of the Company dated 27 November 2023 (the “**Poll Results Announcement**”).

The Board would like to provide the shareholders of the Company with additional information on the Poll Results Announcement as follows:

Mr. Zhao Hui and Mr. Chen Yongxiang, being the executive directors of the Company; Mr. Tong Pujiang and Mr. Bai Yunfei, being the non-executive directors; and Mr. Wu Yuntian, Mr. Na Pengjie and Ms. Chu Ching, being the independent non-executive directors, attended the 2023 first extraordinary general meeting.

Save as disclosed above, all other information set out in the Poll Results Announcement remains unchanged and shall continue to be valid for all purposes. This announcement is supplemental to and should be read in conjunction with the Poll Results Announcement.

By Order of the Board
CRCC High-Tech Equipment Corporation Limited
Zhao Hui
Chairman

Kunming, the PRC, 29 November 2023

As at the date of this announcement, the Board of the Company comprises Mr. Zhao Hui, Mr. Chen Yongxiang, Mr. Zhou Huipeng and Mr. Mo Bin as executive directors; Mr. Tong Pujiang and Mr. Bai Yunfei, as non-executive directors; and Mr. Wu Yuntian, Mr. Na Pengjie and Ms. Chu Ching, as independent non-executive directors.