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PACIFIC LEGEND GROUP LIMITED

(incorporated in the Cayman Islands with limited liability)

(Stock Code: 8547)

FURTHER INFORMATION ON DISCLOSEABLE TRANSACTION REGARDING PROVISION OF FINANCIAL ASSISTANCE

Reference is made to the announcement of Pacific Legend Group Limited (the “**Company**”) dated 18 October 2023 in relation to the provision of financial assistance between the Lender (a wholly-owned subsidiary of the Company) and the Borrower for the granting of the New Loan and the Previous Loan (the “**Announcement**”). Unless the context otherwise requires, capitalized terms in this announcement shall have the same meanings as those defined in the Announcement.

NEW LOAN AGREEMENT

On 28 November 2023, the Lender and Borrower entered into a supplemental agreement to the New Loan Agreement (the “**New Loan Supplemental Agreement**”), pursuant to which the Lender and the Borrower agreed that interest rate be increased from 12% per annum to 29% per annum.

PREVIOUS LOAN AGREEMENT

On 28 November 2023, the Lender and Borrower entered into a supplemental agreement to the Previous Loan Agreement (the “**Old Loan Supplemental Agreement**” together with the New Loan Supplemental Agreement, the “**Supplemental Agreements**”), pursuant to which the Lender and the Borrower agreed: (i) to extend the repayment date of the Previous Loan from 1 December 2023 to 17 January 2024; and (ii) that interest rate be increased from 12% per annum to 29% per annum.

Save as disclosed above, all other principal terms and conditions of the New Loan Agreement and Previous Loan Agreement remain unchanged and in full force and effect.

REASONS FOR AND BENEFITS OF ENTERING INTO THE SUPPLEMENTAL AGREEMENTS

The Supplemental Agreements were negotiated on an arm’s length basis between the Lender and the Borrower. Taking into account the cash inflow and revenue to be generated from the expected additional interest income in connection with the increased interest rate and extension of the term of the Previous Loan, as the case may be, the Directors consider that

the Supplemental Agreements are fair and reasonable and the entering into of the Supplemental Agreements are in the interests of the Company and its Shareholders as a whole.

The additional information as disclosed above does not affect any other information contained in the Announcement and all other information and content set out in the Announcement shall continue to be valid for all purposes. This announcement is supplemental to, and should be read in conjunction with, the Announcement.

By order of the Board
Pacific Legend Group Limited
Shawlain Ahmin
Executive Director

Hong Kong, 28 November 2023

As at the date of this announcement, the board of directors of the Company comprises Mr. John Warren McLennan, Ms. Shawlain Ahmin and Ms. Wong Wing Man as executive Directors; and Mr. So Alan Wai Shing, Mr. Lee Kwong Ming, Mr. Lee Fung Lun and Mr. Wong Sui Chi as independent non-executive Directors.

This announcement, for which the Directors collectively and individually accept full responsibility, includes particulars given in compliance with the GEM Listing Rules for the purpose of giving information with regard to the Company. The Directors, having made all reasonable enquiries, confirm that to the best of their knowledge and belief, the information contained in this announcement is accurate and complete in all material respects and not misleading or deceptive, and there are no other matters the omission of which would make any statement herein or this announcement misleading.

This announcement will remain on the “Latest Listed Company Information” page of the website of the Stock Exchange at www.hkexnews.hk for at least seven days from the date of its posting and on the Company’s website at www.pacificlegendgroup.com.