

Hong Kong Exchanges and Clearing Limited and The Stock Exchange of Hong Kong Limited take no responsibility for the contents of this announcement, make no representation as to its accuracy or completeness and expressly disclaim any liability whatsoever for any loss howsoever arising from or in reliance upon the whole or any part of the contents of this announcement.



YIXIN GROUP LIMITED

易鑫集团有限公司

(Incorporated in the Cayman Islands with limited liability and carrying on business in Hong Kong as “Yixin Automotive Technology Group Limited”)

(Stock Code: 2858)

DISCLOSEABLE TRANSACTION IN RELATION TO 2023 FINANCE LEASE ASSETS TRANSFER DOCUMENTS WITH CHENGDU GONGTOU

2023 NOVEMBER FINANCE LEASE ASSETS TRANSFER DOCUMENTS

On November 27, 2023, Tianjin Hengtong (as the Transferor), Chengdu Gongtou (as the Transferee) and Xince Investment (as the Guarantor) entered into the 2023 November Finance Lease Assets Transfer Documents, pursuant to which (i) the Transferor agreed to transfer the Finance Lease Assets to the Transferee at a purchase price of RMB27,191,500 under the 2023 November Finance Lease Assets Transfer Agreement; (ii) the Guarantor agreed to provide risk guarantee funds in favour of the Transferee as required under the 2023 November Risk Guarantee Cooperation Agreement, the sum of which shall be equal to 5% of the purchase price payable by the Transferee to the Transferor for the acquisition of the Finance Lease Assets; and (iii) the Transferor agreed to replenish the risk guarantee funds, in the event that such risk guarantee funds provided by the Guarantor have been utilized to compensate the Transferee under the 2023 November Risk Guarantee Replenishment Agreement.

LISTING RULES IMPLICATIONS

During the 12-month period preceding the date of the 2023 November Finance Lease Assets Transfer Documents, the Group (through Tianjin Hengtong and Xince Investment) and Chengdu Gongtou entered into the Previous Finance Lease Assets Transfer Documents. Therefore, the transactions contemplated under the 2023 Finance Lease Assets Transfer Documents have been aggregated as a series of transactions pursuant to Rule 14.22 of the Listing Rules.

As none of the applicable percentage ratios in respect of the 2023 November Finance Lease Assets Transfer Documents exceeded 5%, the transaction contemplated thereunder did not constitute a discloseable transaction of the Company under Chapter 14 of the Listing Rules.

As the highest of the applicable percentage ratios in respect of the 2023 November Finance Lease Assets Transfer Documents, when aggregated with the Previous Finance Lease Assets Transfer Documents, is more than 5% but less than 25%, the transactions contemplated under the 2023 Finance Lease Assets Transfer Documents, on an aggregate basis, constitute a discloseable transaction of the Company and are subject to the reporting and announcement requirements but exempt from the Shareholders' approval requirement under Chapter 14 of the Listing Rules.

2023 NOVEMBER FINANCE LEASE ASSETS TRANSFER DOCUMENTS

On November 27, 2023, Tianjin Hengtong (as the Transferor), Chengdu Gongtong (as the Transferee) and Xince Investment (as the Guarantor) entered into the 2023 November Finance Lease Assets Transfer Documents, pursuant to which (i) the Transferor agreed to transfer the Finance Lease Assets to the Transferee at a purchase price of RMB27,191,500 under the 2023 November Finance Lease Assets Transfer Agreement; (ii) the Guarantor agreed to provide risk guarantee funds in favour of the Transferee as required under the 2023 November Risk Guarantee Cooperation Agreement, the sum of which shall be equal to 5% of the purchase price payable by the Transferee to the Transferor for the acquisition of the Finance Lease Assets; and (iii) the Transferor agreed to replenish the risk guarantee funds, in the event that such risk guarantee funds provided by the Guarantor have been utilized to compensate the Transferee under the 2023 November Risk Guarantee Replenishment Agreement.

Principal terms of the 2023 November Finance Lease Assets Transfer Agreement

Transfer of the Finance Lease Assets

Pursuant to the 2023 November Finance Lease Assets Transfer Agreement, the Transferor agreed to transfer the Finance Lease Assets to the Transferee at a purchase price of RMB27,191,500, which is determined after arm's length negotiation between the parties and with reference to the net book value of the Finance Lease Assets as at the last date of determining the composition of the Finance Lease Assets. The transfer of the Finance Lease Assets from the Transferor to the Transferee shall be conditional upon the satisfaction (or waiver by the Transferee, if applicable) of certain conditions on or before the Purchase Date (or any other designated date), including but not limited to the following:

- (1) the Transferee has fully paid the purchase price for the Finance Lease Assets on the Purchase Date;
- (2) the Transferor has (i) executed and delivered to the Transferee the 2023 November Finance Lease Assets Transfer Agreement and other related documents; (ii) delivered to the Transferee documents relating to the Finance Lease Assets on or before the Purchase Date; and (iii) issued a complete list of the Finance Lease Assets to the Transferee;
- (3) the Transferee has received the Transferor's latest business license and a copy of the Transferor's articles of association affixed with the Transferor's company seal;

- (4) the Transferor has obtained all approvals, consents and authorizations necessary for its performance of obligations under the 2023 November Finance Lease Assets Transfer Agreement;
- (5) the Transferor is not in breach of any of its representations and warranties under the 2023 November Finance Lease Assets Transfer Agreement and related documents on the date of payment of purchase price from the Transferee to the Transferor; and
- (6) the Transferee has completed its review of the Finance Lease Assets, and the Finance Lease Assets meet the conditions specified under the 2023 November Finance Lease Assets Transfer Agreement.

Upon receiving full payment of the purchase price in one lump sum by the Transferee on the Purchase Date, the Transferor shall transfer the Finance Lease Assets to the Transferee.

Registration of the transfer

The Transferor agreed to register the transfer of the Finance Lease Assets with the Movable Financing Registry Portal from the Credit Reference Center of the People's Bank of China (中國人民銀行徵信中心動產融資統一登記平台), and to authorize the Transferee to complete the corresponding procedures for registration of such transfer pursuant to the 2023 November Finance Lease Assets Transfer Agreement.

Information of the Finance Lease Assets

Pursuant to the 2023 November Finance Lease Assets Transfer Agreement, the Finance Lease Assets include (i) the creditor's rights of the Transferor against the Lessees under the Finance Lease Agreements in respect of the respective Leased Assets (being automobiles originally owned by the Lessor and subsequently leased to the Lessees as particularized under the Finance Lease Agreements), including but not limited to the right to receive rent, late charges, penalties, liquidated damages, compensation and other payments; (ii) the ancillary security interests relating to creditor's rights of the Transferor under the Finance Lease Agreements (including but not limited to third party guarantees and security deposits); and (iii) the ownership of and interest in the Leased Assets.

The Finance Lease Assets did not generate revenue and net profits for the Group for the years ended December 31, 2021 and 2022. The net assets value of the Finance Lease Assets as at the last date of determining the composition of the Finance Lease Assets was approximately RMB29,580,457.34.

Principal terms of the 2023 November Risk Guarantee Cooperation Agreement and the 2023 November Risk Guarantee Replenishment Agreement

On November 27, 2023, the Transferee and the Guarantor entered into the 2023 November Risk Guarantee Cooperation Agreement, pursuant to which the Guarantor agreed to provide risk guarantee funds which shall be placed in the Risk Guarantee Funds Account in favour of the Transferee. The sum of the risk guarantee funds is equal to RMB1,359,575, representing 5% of the purchase price payable by the Transferee to the Transferor under the 2023 November Finance

Lease Assets Transfer Agreement, in order to, among other things, provide guarantee in favour of the Transferee in respect of any Overdue Assets, At-risk Assets and/or overdue rent payable by the Lessees under the Finance Lease Agreements. Such risk guarantee funds shall be utilized for repurchase of the Overdue Assets or At-risk Assets from the Transferee and/or compensation of the Transferee in respect of the overdue rent payable by the Lessees under the Finance Lease Agreements.

In addition, on November 27, 2023, the Transferor, the Transferee and the Guarantor entered into the 2023 November Risk Guarantee Replenishment Agreement, pursuant to which the Transferor agreed to replenish the risk guarantee funds deposited by the Guarantor in the Risk Guarantee Funds Account from time to time. In the event that any such risk guarantee funds have been utilized in accordance with the 2023 November Risk Guarantee Cooperation Agreement, the Guarantor is entitled to request the Transferor to transfer additional funds to the Risk Guarantee Funds Account in order to replenish the utilized portion of risk guarantee funds, such that the balance of the Risk Guarantee Funds Account after the replenishment shall amount to not less than 5% of the purchase price in relation to the Finance Lease Assets transferred under the 2023 November Finance Lease Assets Transfer Agreement (being equal to the lease principal at which the Leased Assets were leased from the Lessor to the Lessees).

During the term of the 2023 November Risk Guarantee Cooperation Agreement, the Risk Guarantee Funds Account is subject to settlement by the parties thereto at a three-month interval. If the amount of risk guarantee funds in the Risk Guarantee Funds Account exceeds 5% of the outstanding lease principal in respect of the Leased Assets as at the date of settlement, the Guarantor shall be entitled to require the excess amount of risk guarantee funds to be returned to it by the Transferee.

Furthermore, pursuant to the 2023 November Risk Guarantee Replenishment Agreement, where (i) the Transferee and the Guarantor have confirmed in writing the termination of the risk guarantee funds arrangement contemplated thereunder; (ii) the repurchase of all the At-risk Assets and Overdue Assets have been completed; and (iii) the Transferee has been compensated in respect of all overdue rent payable under the Finance Lease Agreements, the balance of risk guarantee funds in the Risk Guarantee Funds Account shall be returned in one lump sum to the Guarantor. To the extent that the Transferor has replenished the Risk Guarantee Funds Account with its funds, the remaining amount (if any) of such funds shall be paid to the Transferor.

Effective date of the 2023 November Finance Lease Assets Transfer Documents

Each of the 2023 November Finance Lease Assets Transfer Documents shall become effective upon the signing by the legal representative or authorized representative of and affixation of seal by the parties thereto.

PREVIOUS FINANCE LEASE ASSETS TRANSFER DOCUMENTS

On July 23, 2023, August 30, 2023, September 22, 2023 and October 25, 2023, Tianjin Hengtong (as the Transferor), Chengdu Gongtong (as the Transferee) and Xince Investment (as the Guarantor) entered into the 2023 July Finance Lease Assets Transfer Documents, the 2023 August Finance Lease Assets Transfer Documents, the 2023 September Finance Lease Assets Transfer Documents and the 2023 October Finance Lease Assets Transfer Documents, respectively.

The table below sets out certain information about the Previous Finance Lease Assets Transfer Documents, including the (i) amount of lease principal at which the Leased Assets were leased from the Lessor to the Lessees (being of the same amount as the purchase price for the transfer of the Finance Lease Assets from the Transferor to the Transferee); (ii) the approximate lease interests (inclusive of VAT) and approximate total rent at which the Leased Assets were leased from the Lessor to the Lessees; (iii) the amount of risk guarantee funds provided by the Guarantor in favour of the Transferee in respect of the Previous Finance Lease Assets Transfer Agreements; and (iv) the approximate net assets value of the Finance Lease Assets.

Relevant transaction	Date of agreements	Lease principal (RMB)	Approximate lease interest (inclusive of VAT) (RMB)	Approximate total rent (RMB)	Amount of risk guarantee funds (RMB)	Approximate net assets value of the Finance Lease Assets (RMB)
2023 July Finance Lease Assets Transfer Documents	July 23, 2023	36,931,500	1,971,942.71	38,903,442.71	1,846,575	38,903,442.71
2023 August Finance Lease Assets Transfer Documents	August 30, 2023	38,179,000	3,454,359.60	41,633,359.60	1,908,950	41,633,359.60
2023 September Finance Lease Assets Transfer Documents	September 22, 2023	47,737,000	4,373,038.29	52,110,038.29	2,386,850	52,110,038.29
2023 October Finance Lease Assets Transfer Documents	October 25, 2023	49,809,000	4,456,210.22	54,265,210.22	2,490,450	54,265,210.22

Save for the key commercial terms set out in the table above, all material terms of the Previous Finance Lease Assets Transfer Documents are substantially similar to the 2023 November Finance Lease Assets Transfer Documents as disclosed above.

The amount of purchase price (being of the same amount as the amount of lease principal set out in the table above) for the transfer of the Finance Lease Assets from Transferor to Transferee under each of the Previous Finance Lease Assets Transfer Documents was determined after arm's length negotiation between the parties thereto with reference to the net book value of the Finance Lease Assets as confirmed by the Transferor.

The amount of risk guarantee funds under the Previous Finance Lease Assets Transfer Documents was equal to 5% of the respective purchase price payable by the Transferee to the Transferor pursuant to each of the Previous Finance Lease Assets Transfer Agreements, in order to, among other things, provide guarantee in favour of the Transferee in respect of any Overdue Assets, At-risk Assets and/or overdue rent payable by the Lessees under the Finance Lease Agreements.

REASONS AND BENEFITS OF ENTERING INTO THE TRANSACTIONS

By entering into the 2023 Finance Lease Assets Transfer Documents, the Group can diversify its financing channels, replenish capital required for its operations and optimise its liability structure.

In view of the above, the Board (including the independent non-executive Directors) considers that the terms of each of the 2023 Finance Lease Assets Transfer Documents, and the transactions contemplated thereunder, were arrived at after arm's length negotiations between the parties thereto, and are fair and reasonable and in the interests of the Company and its Shareholders as a whole.

INFORMATION ABOUT THE PARTIES

The Group is principally engaged in (i) the provision of loan facilitation services, guarantee services, after-market services and other services; and (ii) the provision of financing lease services and other self-operated services in the PRC.

Tianjin Hengtong is a company incorporated in the PRC with limited liability and is an indirect wholly-owned subsidiary of the Company. Tianjin Hengtong is principally engaged in financing lease and operation of leasing business in the PRC.

Chengdu Gongtong is a company established under the laws of the PRC with limited liability, and is principally engaged in the provision of financing lease and operating lease services. As at the date of this announcement, the equity interests of Chengdu Gongtong are indirectly owned as to 95% by Chengdu Industrial Investment Group Co., Ltd.* (成都產業投資集團有限公司), a company which is owned by the State-owned Assets Supervision and Administration Commission of Sichuan Municipal Government (成都市國有資產監督管理委員會) and the Finance Department of Sichuan Province (四川省財政廳) as to 90% and 10%, respectively. The remaining equity interests of Chengdu Gongtong are indirectly owned as to 2.5% and 2.5% by Chengdu Industry Capital Holding Co., Ltd.* (成都產業資本控股集團有限公司) and Chengdu Technology and Innovation Investment Group Co., Ltd.* (成都科技創新投資集團有限公司), respectively, which have a diverse shareholder base with the largest shareholder being Chengdu Industrial Investment Group Co., Ltd. * (成都產業投資集團有限公司).

Xinche Investment is an indirect wholly-owned subsidiary of the Company and the holding company of the PRC entities of the Group.

To the best of the knowledge, information and belief of the Directors and having made all reasonable enquiries, as at the date of this announcement, Chengdu Gongtong and its ultimate beneficial owners are Independent Third Parties and not connected with the Company or its connected persons.

LISTING RULES IMPLICATIONS

During the 12-month period preceding the date of the 2023 November Finance Lease Assets Transfer Documents, the Group (through Tianjin Hengtong and Xince Investment) and Chengdu Gongtong entered into the Previous Finance Lease Assets Transfer Documents. Therefore, the transactions contemplated under the 2023 Finance Lease Assets Transfer Documents have been aggregated as a series of transactions pursuant to Rule 14.22 of the Listing Rules.

As none of the applicable percentage ratios in respect of the 2023 November Finance Lease Assets Transfer Documents exceeded 5%, the transaction contemplated thereunder did not constitute a discloseable transaction of the Company under Chapter 14 of the Listing Rules.

As the highest of the applicable percentage ratios in respect of the 2023 November Finance Lease Assets Transfer Documents, when aggregated with the Previous Finance Lease Assets Transfer Documents, is more than 5% but less than 25%, the transactions contemplated under the 2023 Finance Lease Assets Transfer Documents, on an aggregate basis, constitute a discloseable transaction of the Company and are subject to the reporting and announcement requirements but exempt from the Shareholders' approval requirement under Chapter 14 of the Listing Rules.

DEFINITIONS

In this announcement, unless the context otherwise requires, the following terms have the following meanings:

“2023 Finance Lease Assets Transfer Documents”	collectively, the (i) 2023 July Finance Lease Assets Transfer Documents; (ii) 2023 August Finance Lease Assets Transfer Documents; (iii) 2023 September Finance Lease Assets Transfer Documents; (iv) 2023 October Finance Lease Assets Transfer Documents; and (v) 2023 November Finance Lease Assets Transfer Documents
“2023 August Finance Lease Assets Transfer Agreement”	the finance lease assets transfer agreement dated August 30, 2023 entered into between the Transferor and the Transferee, pursuant to which the Transferor agreed to transfer the ownership of certain Finance Lease Assets to the Transferee at a purchase price of RMB38,179,000
“2023 August Finance Lease Assets Transfer Documents”	collectively, the 2023 August Finance Lease Assets Transfer Agreement, the 2023 August Risk Guarantee Cooperation Agreement and the 2023 August Risk Guarantee Replenishment Agreement
“2023 August Risk Guarantee Cooperation Agreement”	the risk guarantee cooperation agreement dated August 30, 2023 entered into between the Guarantor and the Transferee in relation to the risk guarantee funds to be provided by the Guarantor in favour of the Transferee

“2023 August Risk Guarantee Replenishment Agreement”	the risk guarantee replenishment agreement dated August 30, 2023 entered into between the Transferor, the Transferee and the Guarantor, pursuant to which the Transferor shall replenish the risk guarantee funds deposited by the Guarantor in the Risk Guarantee Funds Account under the 2023 August Risk Guarantee Cooperation Agreement, in the event that such funds have been utilized to compensate the Transferee
“2023 July Finance Lease Assets Transfer Agreement”	the finance lease assets transfer agreement dated July 23, 2023 entered into between the Transferor and the Transferee, pursuant to which the Transferor agreed to transfer the ownership of certain Finance Lease Assets to the Transferee at a purchase price of RMB36,931,500
“2023 July Finance Lease Assets Transfer Documents”	collectively, the 2023 July Finance Lease Assets Transfer Agreement, the 2023 July Risk Guarantee Cooperation Agreement and the 2023 July Risk Guarantee Replenishment Agreement
“2023 July Risk Guarantee Cooperation Agreement”	the risk guarantee cooperation agreement dated July 23, 2023 entered into between the Guarantor and the Transferee in relation to the risk guarantee funds to be provided by the Guarantor in favour of the Transferee
“2023 July Risk Guarantee Replenishment Agreement”	the risk guarantee replenishment agreement dated July 23, 2023 entered into between the Transferor, the Transferee and the Guarantor, pursuant to which the Transferor shall replenish the risk guarantee funds deposited by the Guarantor in the Risk Guarantee Funds Account under the 2023 July Risk Guarantee Cooperation Agreement, in the event that such funds have been utilized to compensate the Transferee
“2023 November Finance Lease Assets Transfer Agreement”	the finance lease assets transfer agreement dated November 27, 2023 entered into between the Transferor and the Transferee, pursuant to which the Transferor agreed to transfer the ownership of certain Finance Lease Assets to the Transferee at a purchase price of RMB27,191,500
“2023 November Finance Lease Assets Transfer Documents”	collectively, the 2023 November Finance Lease Assets Transfer Agreement, the 2023 November Risk Guarantee Cooperation Agreement and the 2023 November Risk Guarantee Replenishment Agreement
“2023 November Risk Guarantee Cooperation Agreement”	the risk guarantee cooperation agreement dated November 27, 2023 entered into between the Guarantor and the Transferee in relation to the risk guarantee funds to be provided by the Guarantor in favour of the Transferee

“2023 November Risk Guarantee Replenishment Agreement”	the risk guarantee replenishment agreement dated November 27, 2023 entered into between the Transferor, the Transferee and the Guarantor, pursuant to which the Transferor shall replenish the risk guarantee funds deposited by the Guarantor in the Risk Guarantee Funds Account under the 2023 November Risk Guarantee Cooperation Agreement, in the event that such funds have been utilized to compensate the Transferee
“2023 October Finance Lease Assets Transfer Agreement”	the finance lease assets transfer agreement dated October 25, 2023 entered into between the Transferor and the Transferee, pursuant to which the Transferor agreed to transfer the ownership of certain Finance Lease Assets to the Transferee at a purchase price of RMB49,809,000
“2023 October Finance Lease Assets Transfer Documents”	collectively, the 2023 October Finance Lease Assets Transfer Agreement, the 2023 October Risk Guarantee Cooperation Agreement and the 2023 October Risk Guarantee Replenishment Agreement
“2023 October Risk Guarantee Cooperation Agreement”	the risk guarantee cooperation agreement dated October 25, 2023 entered into between the Guarantor and the Transferee in relation to the risk guarantee funds to be provided by the Guarantor in favour of the Transferee
“2023 October Risk Guarantee Replenishment Agreement”	the risk guarantee replenishment agreement dated October 25, 2023 entered into between the Transferor, the Transferee and the Guarantor, pursuant to which the Transferor shall replenish the risk guarantee funds deposited by the Guarantor in the Risk Guarantee Funds Account under the 2023 October Risk Guarantee Cooperation Agreement, in the event that such funds have been utilized to compensate the Transferee
“2023 September Finance Lease Assets Transfer Agreement”	the finance lease assets transfer agreement dated September 22, 2023 entered into between the Transferor and the Transferee, pursuant to which the Transferor agreed to transfer the ownership of certain Finance Lease Assets to the Transferee at a purchase price of RMB47,737,000
“2023 September Finance Lease Assets Transfer Documents”	collectively, the 2023 September Finance Lease Assets Transfer Agreement, the 2023 September Risk Guarantee Cooperation Agreement and the 2023 September Risk Guarantee Replenishment Agreement
“2023 September Risk Guarantee Cooperation Agreement”	the risk guarantee cooperation agreement dated September 22, 2023 entered into between the Transferee and the Guarantor in relation to the risk guarantee funds to be provided by the Guarantor in favour of the Transferee

“2023 September Risk Guarantee Replenishment Agreement”	the risk guarantee replenishment agreement dated September 22, 2023 entered into between the Transferor, the Transferee and the Guarantor, pursuant to which the Transferor shall replenish the risk guarantee funds deposited by the Guarantor in the Risk Guarantee Funds Account under the 2023 September Risk Guarantee Cooperation Agreement, in the event that such funds have been utilized to compensate the Transferee
“At-risk Assets”	the Finance Lease Assets in respect of which payment from any Lessee has not yet been overdue for 85 days but such assets shall be repurchased by the Transferor based on mutual agreement between the Transferor and the Transferee due to circumstances such as potential risks of the Lessee or requests for early repayment by the Lessee
“Board”	the board of Directors
“Chengdu Gongtou” or “Transferee”	Chengdu Gongtou Financial Leasing Co., Ltd* (成都工投融資租賃有限公司), a company established under the laws of the PRC with limited liability
“Company”	Yixin Group Limited (易鑫集團有限公司), an exempted company with limited liability incorporated under the laws of the Cayman Islands, and the Shares of which are listed on the Main Board of the Stock Exchange (Stock Code: 2858)
“Consolidated Affiliated Entity”	the entity controlled by the Company through a series of contractual arrangements, namely Beijing Yixin Information Technology Co., Ltd.* (北京易鑫信息科技有限公), a company established under the laws of the PRC on January 9, 2015
“connected person(s)”	has the meaning ascribed to it by the Listing Rules
“Director(s)”	the director(s) of the Company
“Finance Lease Agreement(s)”	the existing finance lease agreement(s) entered into between the Lessor and the Lessees in relation to the Leased Assets
“Finance Lease Assets”	the ownership, rights and interests in the Leased Assets under the Finance Lease Agreements, with details set out in the section headed “Principal terms of the 2023 November Finance Lease Assets Transfer Agreement – Information of the Finance Lease Assets” of this announcement
“Group”	the Company, its subsidiaries and the Consolidated Affiliated Entity
“Hong Kong”	the Hong Kong Special Administrative Region of the PRC

“Independent Third Party(ies)”	any entity or person who is not a connected person of the Company or an associate of such person within the meaning ascribed to it by the Listing Rules
“Leased Assets”	automobiles which are originally owned by the Lessor and subsequently leased to the Lessees under the Finance Lease Agreements
“Lessee(s)”	in respect of each of the Finance Lease Assets, the lessee(s) and/or their successor who has an obligation to pay rent to the Lessor under each of the Finance Lease Agreements
“Lessor”	Tianjin Hengtong
“Listing Rules”	the Rules Governing the Listing of Securities on the Stock Exchange
“Main Board”	the stock exchange (excluding the options market) operated by the Stock Exchange which is independent from and operates in parallel with the GEM of the Stock Exchange
“Overdue Assets”	the Finance Lease Assets in respect of which any Lessee is unable to make repayments (including overdue rent, undue lease principal and other payments) in full under the Finance Lease Agreements for a period of 85 days or more
“percentage ratios”	has the meaning ascribed to it by the Listing Rules
“PRC”	the People’s Republic of China and, except where the context requires and only for the purpose of this announcement, references in this announcement to the PRC do not include Taiwan, Hong Kong or the Macau Special Administrative Region of the PRC
“Previous Finance Lease Assets Transfer Documents”	collectively, the (i) 2023 July Finance Lease Assets Transfer Documents; (ii) 2023 August Finance Lease Assets Transfer Documents; (iii) 2023 September Finance Lease Assets Transfer Documents; and (iv) 2023 October Finance Lease Assets Transfer Documents
“Purchase Date”	the date of payment of the purchase price in full by the Transferee to the Transferor in respect of the transfer of the Finance Lease Assets from the Transferor to the Transferee pursuant to the 2023 November Lease Assets Transfer Agreement
“Risk Guarantee Funds Account”	the risk guarantee funds account in the name of the Transferee and maintained at the Shanghai Pudong Development Bank (Chengdu Shuangnan Branch) (上海浦東發展銀行股份有限公司成都雙楠支行), in which risk guarantee funds shall be deposited from time to time by the Guarantor (or the Transferor, as applicable) in favour of the Transferee
“RMB”	Renminbi, the lawful currency of the PRC

“Shareholder(s)”	holder(s) of the Share(s)
“Share(s)”	ordinary share(s) in the share capital of the Company with a par value of US\$0.0001
“Stock Exchange”	The Stock Exchange of Hong Kong Limited
“subsidiary(ies)”	has the meaning ascribed to it under the Listing Rules
“Tianjin Hengtong” or “Transferor”	Tianjin Hengtong Jiahe Financing Lease Co., Ltd* (天津恒通嘉合融資租賃有限公司), a company incorporated in the PRC with limited liability and an indirect wholly-owned subsidiary of the Company
“US\$”	United States dollars, the lawful currency of the United States of America
“VAT”	value-added tax
“Xinche Investment” or “Guarantor”	Xinche Investment (Shanghai) Co., Ltd.* (鑫車投資(上海)有限公司), an indirect wholly-owned subsidiary of the Company
“%”	per cent

* for identification purposes only

By Order of the Board
Yixin Group Limited
 易鑫集團有限公司
Andy Xuan Zhang
Chairman

Hong Kong, November 27, 2023

As at the date of this announcement, the Directors are:

Executive Directors	Mr. Andy Xuan Zhang and Mr. Dong Jiang
Non-executive Directors	Mr. Qing Hua Xie, Mr. Qin Miao and Ms. Amanda Chi Yan Chau
Independent non-executive Directors	Mr. Tin Fan Yuen, Mr. Chester Tun Ho Kwok and Ms. Lily Li Dong