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SFK Construction Holdings Limited

新福港建設集團有限公司

(Incorporated in Bermuda with limited liability)

(Stock Code: 1447)

CHANGE OF AUDITOR

This announcement is made by SFK Construction Holdings Limited (the “**Company**”) pursuant to Rule 13.51(4) of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited.

RESIGNATION OF AUDITOR

The board of directors of the Company (the “**Board**”) hereby announces that KPMG (“**KPMG**”) has resigned as the auditor of the Company with effect from 27 November 2023, as the Company and KPMG could not reach a consensus on the audit fee for the financial year ending 31 December 2023.

The Company is incorporated under the laws of the Bermuda and to the knowledge of the Board, there is no requirement under the laws of the Bermuda for the outgoing auditors to confirm whether or not there is any circumstance in connection with their resignation which they consider should be brought to the attention of the shareholders of the Company (the “**Shareholders**”). KPMG has therefore not issued such confirmation.

The Board and the audit committee of the Company (the “**Audit Committee**”) have confirmed that there are no disagreements between the Company and KPMG, and there are no other matters in respect of the change of auditor that need to be brought to the attention of the Shareholders.

The Board would like to take this opportunity to express its gratitude to KPMG for its professional services rendered in the past years.

APPOINTMENT OF AUDITOR

The Board, with the recommendation from the Audit Committee, has resolved to appoint Cheng & Cheng Limited (“**Cheng & Cheng**”) as the new auditor of the Company with effect from 27 November 2023 to fill the casual vacancy following the resignation of KPMG and to hold office until the conclusion of the next annual general meeting of the Company.

The Audit Committee has considered several factors in assessing the appointment of Cheng & Cheng as the auditor of the Company, including but not limited to, (i) the audit proposal, (ii) the experience, capabilities and competence and (iii) independence from the Company and its subsidiaries. Based on the assessment, the Audit Committee has considered Cheng & Cheng to be suitable to act as the auditor of the Company. The Board and the Audit Committee are of the view that the change of auditor would enhance the cost control of the Company and serve the best interests of the Company and the Shareholders as a whole.

The Board would like to take this opportunity to extend its welcome to Cheng & Cheng on its appointment as the new auditor of the Company.

By order of the Board
SFK Construction Holdings Limited
Chan Ki Chun
Chairman

Hong Kong, 27 November 2023

As at the date of this announcement, the executive directors of the Company are Mr. Chan Ki Chun, Mr. Yung Kim Man and Mr. Yeung Cho Yin, William; and the independent non-executive directors of the Company are Mr. Jim Fun Kwong, Frederick, Mr. Chan Kim Hung, Simon and Dr. Kou Zihui.