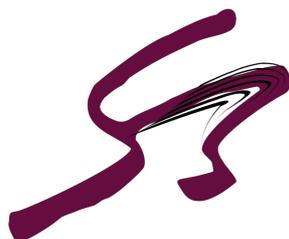


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Blue River Holdings Limited

(Incorporated in Bermuda with limited liability)

(Stock Code: 498)

CLARIFICATION ANNOUNCEMENT

References are made to the announcements of inside information – expected reduction in loss (the “**Inside Information Announcement**”) dated 22 November 2023 of Blue River Holdings Limited (the “**Company**”). Unless otherwise defined, all capitalised terms and references used in this announcement shall have the meanings ascribed to them in the Inside Information Announcement.

The board of directors of the Company would like to clarify that, due to an inadvertent clerical error by our agent for uploading and publication of the Inside Information Announcement, the English title of the Inside Information Announcement shown in the document column of HKEXnews of The Stock Exchange of Hong Kong Limited had been revised from “INSIDE INFORMATION - EXPECTED REDUCTION IN LOS” to “INSIDE INFORMATION - EXPECTED REDUCTION IN LOSS”. Save for the aforesaid, all information and contents contained in the Inside Information Announcement remain unchanged.

By Order of the Board

Blue River Holdings Limited

HO Sze Nga

Company Secretary

Hong Kong, 27 November 2023

As at the date of this announcement, the Board comprises the following directors of the Company:

Executive Directors:

Benny KWONG (*Chairman and
Managing Director*)
AU Wai June

Independent Non-Executive Directors:

William GILES
YU Chung Leung
LAM John Cheung-wah