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GEELY

吉利汽車控股有限公司

GEELY AUTOMOBILE HOLDINGS LIMITED

(Incorporated in the Cayman Islands with limited liability)

Stock codes: 175 (HKD counter) and 80175 (RMB counter)

**UPDATE IN RELATION TO
THE PROPOSED SPIN-OFF AND SEPARATE LISTING OF ZEEKR**

References are made to the announcements of Geely Automobile Holdings Limited (the “**Company**”) dated 31 October 2022, 13 December 2022, 25 August 2023 and 10 November 2023 (collectively, the “**Announcements**”) in relation to the Proposed Spin-off and the ZEEKR Offering. Capitalised terms used herein shall have the same meanings as defined in the Announcements, unless otherwise stated.

The Board announces that on 24 November 2023 (New York time), ZEEKR made a public filing of the amendment No.1 to its registration statement (the “**Updated Registration Statement**”) in compliance with the U.S. Securities Act of 1933, as amended, with the SEC in connection with the ZEEKR Offering. A copy of the Updated Registration Statement is available at https://www.sec.gov/Archives/edgar/data/0001954042/000110465923120957/tm229938-17_f1a.htm.

The Updated Registration Statement contains, among other things, certain preliminary unaudited selected financial information of the ZEEKR Group for the nine months ended 30 September 2023. The unaudited revenue of the ZEEKR Group for the nine months ended 30 September 2023 was approximately RMB35,315 million, representing a period-over-period increase of 91%. This growth was primarily attributed to higher (i) vehicle sales and (ii) sales of batteries and other components. The unaudited financial information of the ZEEKR Group for the nine months ended 30 September 2023 is prepared in accordance with U.S. Generally Accepted Accounting Principles and is based on

the information currently available to ZEEKR as at the date of the Updated Registration Statement. Accordingly, the actual results may differ from the preliminary unaudited results presented therein and will not be finalized until after the completion of the ZEEKR Offering.

The ZEEKR Offering is expected to commence as market conditions permit and is subject to the SEC's declaring such registration statement effective. As at the date of this announcement, the number and dollar amount of ADSs proposed to be offered and sold in the ZEEKR Offering have not been determined. Further announcement(s) will be made by the Company in relation to the ZEEKR Offering as and when appropriate.

As of the date of this announcement, the Proposed Spin-off and the ZEEKR Offering are subject to, among other things, the obtaining of approvals from the relevant authorities in respect of the listing of, and permission to deal in, securities of ZEEKR, and the final decisions of the Company and ZEEKR. Shareholders and potential investors of the Company should be aware that there is no assurance that the Proposed Spin-off or the ZEEKR Offering will take place or as to when it may take place. Shareholders and potential investors of the Company should therefore exercise caution when dealing in or investing in the securities of the Company.

By order of the Board of
Geely Automobile Holdings Limited
David C.Y. Cheung
Company Secretary

Hong Kong, 26 November 2023

As at the date of this announcement, the executive directors of the Company are Mr. Li Shu Fu (Chairman), Mr. Li Dong Hui, Daniel (Vice Chairman), Mr. Gui Sheng Yue (Chief Executive Officer), Mr. An Cong Hui, Mr. Ang Siu Lun, Lawrence, Ms. Wei Mei and Mr. Gan Jia Yue, and the independent non-executive directors of the Company are Mr. An Qing Heng, Mr. Wang Yang, Ms. Gao Jie, Ms. Yu Li Ping, Jennifer and Mr. Zhu Han Song.