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DREAM EAST
梦东方

DREAMEAST GROUP LIMITED
夢東方集團有限公司

*(Incorporated in Bermuda with limited liability and
carrying on business in Hong Kong as “DreamEast Cultural Entertainment”)*

(Stock Code: 593)

**POLL RESULTS OF THE SPECIAL GENERAL MEETING
HELD ON 24 NOVEMBER 2023
FOR REMOVAL OF EXISTING DIRECTORS,
APPOINTMENT OF NEW DIRECTOR AND
CHANGE IN COMPOSITION OF NOMINATION COMMITTEE**

References are made to the circular of DreamEast Group Limited (the “**Company**”) dated 9 November 2023 (the “**Circular**”), the notice of the special general meeting of the Company dated 9 November 2023 (the “**Notice**”) and the clarification announcement of the Company dated 10 November 2023. Unless the context otherwise requires, terms used in this announcement shall have the same meanings as those defined in the Circular.

POLL RESULTS OF THE SGM

The Board hereby announces that the proposed ordinary resolutions as set out in the Notice (the “**Proposed Resolutions**”) were duly passed by the Shareholders by way of poll at the SGM.

As at the date of the SGM, (i) the total number of issued Shares of the Company was 285,490,845, being the total number of Shares entitling the Shareholders to attend and vote for or against the Proposed Resolutions at the SGM and (ii) there were no Shares entitling the Shareholders to attend and abstain from voting in favour of the Proposed Resolutions at the SGM under the Listing Rules. No Shareholders were required under the Listing Rules to abstain from voting on the Proposed Resolutions at the SGM. No Shareholders have stated in the Circular their intention to vote against or to abstain from voting on any of the Proposed Resolutions at the SGM.

Boardroom Share Registrars (HK) Limited, the Company's Hong Kong branch share registrar, was appointed by the Company as the scrutineer for the vote-taking at the SGM.

The poll results in respect of the Proposed Resolutions are as follows:

Ordinary Resolutions		Number of Votes and Approximate Percentage Based on Total Number of Votes Cast (%)	
		For	Against
1.	THAT Ms. Zhou Jin be and is hereby removed as an executive director, chairman of nomination committee and chairman of the Company pursuant to Bye-law 86(4) of the Bye-laws with effect upon passing of this resolution.	76,174,761 (100%)	0 (0%)
2.	THAT Mr. Yang Lei be and is hereby removed as an executive director of the Company pursuant to Bye-law 86(4) of the Bye-laws with effect upon passing of this resolution.	76,174,761 (100%)	0 (0%)
3.	THAT Mr. Lam Chi Wing be and is hereby appointed as non-executive director, chairman of nomination committee and chairman of the Company pursuant to Bye-law 86(5) of the Bye-laws with effect upon passing of this resolution.	76,174,761 (100%)	0 (0%)

Ordinary Resolutions		Number of Votes and Approximate Percentage Based on Total Number of Votes Cast (%)	
		For	Against
4.	THAT each of the directors of the Company appointed to the Board between the date of the requisition notice dated 2 November 2023 for the convening of the SGM for the purpose of considering and, if thought fit, passing, inter alia, this resolution and the date of the SGM, other than those persons who are to be appointed directors of the Company at the SGM, be and is hereby removed as a director of the Company with effect upon passing of this resolution.	76,174,761 (100%)	0 (0%)
5.	THAT the board of directors of the Company be and is hereby authorised to fix the remuneration of the directors of the Company.	76,174,761 (100%)	0 (0%)

As more than 50% of the votes cast are in favour of the Proposed Resolutions at the SGM, the Proposed Resolutions have been duly passed by the Shareholders as ordinary resolutions of the Company.

REMOVAL OF DIRECTORS

The Board also announces that as each of the Proposed Resolutions no. 1 and 2 has been duly passed as an ordinary resolution by the Shareholders at the SGM, (i) Ms. Zhou Jin has been removed as executive Director, chairman of nomination committee and chairman of the Company; and (ii) Mr. Yang Lei has been removed as executive Director with immediate effect upon the passing of the relevant Proposed Resolutions.

APPOINTMENT OF NON-EXECUTIVE DIRECTOR

The Board is pleased to announce that Mr. Lam Chi Wing (“**Mr. Lam**”) has been appointed as a non-executive Director, chairman of nomination committee and chairman of the Company with effect from the conclusion of the SGM.

The biographical details of Mr. Lam are set out below:

Mr. Lam Chi Wing, aged 43, obtained a bachelor of business administration in accounting and finance degree from The University of Hong Kong in December 2003, a master of science in knowledge management degree from The Hong Kong Polytechnic University in December 2006 and a master of business administration degree from The Chinese University of Hong Kong in December 2010. He is currently a postgraduate of the Executive Master in Public Administration Hong Kong Administrative Talents Program conducted by the School of Public Policy & Management at Tsinghua University.

Mr. Lam joined Li & Fung Group in September 2003, where he served as the group chief representative and general manager of Southern China of Li & Fung Development (China) Limited prior to his departure in July 2015. From June 2020 to December 2020, he was a brand and new retail strategic officer of Bonjour Holdings Limited.

Mr. Lam has been a deputy to the 14th National People’s Congress (第十四屆全國人大代表), a member of each of the 12th and 13th Guangdong Provincial Committee of the Chinese People’s Political Consultative Conference (中國人民政治協商會議第十二屆及第十三屆廣東省委員會) and a member of each of the 11th and 12th Zhongshan Municipal Committee of the Chinese People’s Political Consultative Conference (中國人民政治協商會議第十一屆及第十二屆中山市委員會). Mr. Lam is currently a vice-chairman of each of the Hong Kong Guangdong Youth Association (香港廣東青年總會), the council of the Guangdong Society of Commercial Economy (廣東省商業經濟學會理事會), the Council for the Promotion of Guangdong-Hong Kong-Macao Cooperation (廣東省粵港澳合作促進會) and the Federation of Hong Kong Zhong Shan Community Organisations Limited (香港中山社團總會). He is also currently an adjunct associate professor of the department of information systems, business statistics and operations management of the Business School of The Hong Kong University of Science and Technology, and co-director and an adjunct professor of the Center of Innovation Design and Entrepreneurship of the School of Management and Economics of The Chinese University of Hong Kong, Shenzhen. Mr. Lam served as a part-time member of the Central Policy Unit of the Government of the Hong Kong Special Administrative Region from 2011 to 2012.

Mr. Lam served as an executive director of Bonjour Holdings Limited (stock code: 653) from July 2020 to December 2020 and an independent non-executive director of Aidigong Maternal & Child Health Limited (stock code: 286) from March 2016 to December 2022, the shares of both of which are listed on the Main Board of the Stock Exchange. Mr. Lam is currently an independent non-executive director of each of Wai Hung Group Holdings Limited (stock code: 3321), Alco Holdings Limited (stock code: 328), MTT Group Holdings Limited (stock code: 2350), Space Group Holdings Limited (stock code: 2448), China Wantain Holdings Limited (stock code: 1854), Renheng Enterprise Holdings Limited (stock code: 3628) and Aidigong Maternal & Child Health Limited (stock code: 286), the shares of all of which are listed on the Main Board of the Stock Exchange.

Mr. Lam has entered into a letter of appointment with the Company commencing from 24 November 2023 for an initial term of three years, and thereafter from year to year, and may be terminated in accordance with its terms. He is subject to retirement from office and re-election at the annual general meeting of the Company in accordance with the Bye-laws. Pursuant to his letter of appointment, Mr. Lam was entitled to a Director's fee of HK\$600,000 per annum. Mr. Lam's remuneration has been determined with reference to his qualifications, experience, level of responsibilities undertaken and prevailing market conditions. It will be subject to annual review by the Remuneration Committee.

Save as disclosed above and as at the date of this announcement, Mr. Lam does not (i) have, and is not deemed to have, any interests or short position in any Shares, underlying Shares or debentures of the Company or any of its associated corporations within the meaning of Part XV of the Securities and Futures Ordinance (Chapter 571, Laws of Hong Kong); nor (ii) hold any position in the Company or any of its subsidiaries nor does he have any relationship with any other Directors, senior management or substantial or controlling shareholders of the Company.

Save as disclosed above, as at the date of this announcement, the Board is not aware of any other matter that needs to be brought to the attention of the Shareholders and there is no other information required to be disclosed pursuant to Rule 13.51(2)(h) to (v) of the Listing Rules in relation to the appointment of Mr. Lam.

DIRECTORS' ATTENDANCE RECORD

The attendance record of the Directors at the SGM was as follows:

- the executive Directors Ms. Chan Sin I and Mr. Leong Tang Fu have attended in person; and
- the non-executive Directors Mr. Yau Pak Yue and Mr. Chiu Wai Shing have attended by electronic means.

By order of the Board
DreamEast Group Limited
Chan Sin I
Executive Director

Hong Kong, 24 November 2023

As at the date of this announcement, the Board comprises Ms. Chan Sin I and Mr. Leong Tang Fu being the executive Directors, Mr. Yau Pak Yue, Mr. Chiu Wai Shing and Mr. Lam Chi Wing (Chairman) being the non-executive Directors, and Dr. Li Xiao Long, Dr. Meng Xiao Su, Mr. Yang Bu Ting, Mr. Zhao Da Xin and Mr. Choi, Clifford Wai Hong being the independent non-executive Directors.