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## UMP HEALTHCARE HOLDINGS LIMITED

### 聯合醫務集團有限公司

*(Incorporated in the Cayman Islands with limited liability)*

**(Stock Code: 722)**

#### **(1) RETIREMENT OF DIRECTORS**

#### **(2) APPOINTMENT OF INDEPENDENT NON-EXECUTIVE DIRECTOR**

#### **AND**

#### **(3) CHANGE IN COMPOSITION OF BOARD COMMITTEES**

The Board hereby announces the following changes of the Company with effect from the conclusion of the AGM:

1. Each of Mr. Mike YEUNG and Mr. Jeremy CHAU retired as an independent non-executive Director. Following Mr. Mike YEUNG's retirement, he also ceased to be a member of the Audit Committee and the Remuneration Committee;
2. Upon approval by the Shareholders at the AGM, Mr. Allen YEUNG has been appointed as an independent non-executive Director and a member of the Audit Committee; and
3. Mr. LEE Luen Wai, John has been appointed as a member of the Remuneration Committee.

The board (the “**Board**”) of directors (the “**Director(s)**”) of UMP Healthcare Holdings Limited (the “**Company**”, together with its subsidiaries, the “**Group**”) hereby announces the following changes of the Company:

## **RETIREMENT OF DIRECTORS**

Each of Mr. YEUNG Wing Sun, Mike (“**Mr. Mike YEUNG**”) and Mr. CHAU, Chit Jeremy (“**Mr. Jeremy CHAU**”) retired as an independent non-executive Director with effect from the conclusion of the annual general meeting of the Company held on 24 November 2023 (the “**AGM**”). Mr. Mike YEUNG wishes to devote more time for his personal commitments while Mr. Jeremy CHAU would want to focus on his other work arrangement. Following Mr. Mike YEUNG’s retirement, Mr. Mike YEUNG also ceased to be a member of the audit committee of the Company (the “**Audit Committee**”) and the remuneration committee of the Company (the “**Remuneration Committee**”).

Each of Mr. Mike YEUNG and Mr. Jeremy CHAU has confirmed that he has no disagreement with the Board and there is no other matter that needs to be brought to the attention of the shareholders of the Company (the “**Shareholders**”) and The Stock Exchange of Hong Kong Limited Stock Exchange (the “**Stock Exchange**”) with regard to his retirement.

The Board would like to express its gratitude to Mr. Mike YEUNG and Mr. Jeremy CHAU for their valuable contributions to the Company during their tenure of office.

## **APPOINTMENT OF INDEPENDENT NON-EXECUTIVE DIRECTOR**

Upon approval by the Shareholders at the AGM, Mr. YEUNG Tak Bun (“**Mr. Allen YEUNG**”) has been appointed as an independent non-executive Director with effect from the conclusion of the AGM.

Mr. Allen YEUNG, aged 57, holds a Bachelor of Science in Electrical Engineering from the University of Texas (Austin) in the U.S., a Master of Science in Electrical Engineering from Purdue University in the U.S., and an Executive MBA from the Kellogg School of Management of the University of Northwestern in the U.S. in conjunction with the Hong Kong University of Science and Technology. Mr. Allen YEUNG started his career in the Silicon Valley, California in 1987 and had worked for several high-tech companies. Mr. Allen YEUNG held senior management positions in several multinational corporations with operations throughout Asia.

When Mr. Allen YEUNG was the Chief Corporate Development Officer of the Hong Kong Science and Technology Parks Corporation in 2009, he was responsible for the development strategy of the science park, global partnership, incubation programme for start-ups, nurturing bio-tech, green-tech, IT and electronics enterprises, and initiated the science park corporate venture fund. During mid-2015 to mid-2018, Mr. Allen YEUNG was appointed as the Government Chief Information Officer, head of department, and a Justice of the Peace, by the Hong Kong SAR Government. Mr. Allen YEUNG was responsible for formulation of policies and strategies for Hong Kong's information industry in development of the digital economy, e-government, cyber-security, and formulation of the blueprint for developing Hong Kong into the world's leading smart city.

Mr. Allen YEUNG co-founded Intelli Global Corporation in late 2018 with international smart city and big data experts to provide top-level design and big data/artificial intelligence related products that foster city governments and companies around the world in managing cities with new smart city concepts, improving the quality of life, reducing management costs and improving urban governance efficiency. Mr. Allen YEUNG is currently the Chief Executive Officer of and Strategic Adviser to Intelli Global Corporation.

Mr. Allen YEUNG holds the public positions of being a member at the Expert Group of the Chief Executive Policy Unit and a Member of the Digital Economy Development Committee of the HKSAR Government. He is also the President of Greater Bay Area International Information Technology Industry Association and the Founding Chairman of the Institute of Big Data Governance. In addition, Mr. Allen YEUNG serves as an independent non-executive director of companies which are listed on the Stock Exchange, including Lansan Pharmaceutical Holdings Limited (Stock Code 503); Yau Lee Holdings Limited (Stock Code 406) and Chinasoft International Limited (Stock Code 354). He also serves as an independent non-executive director of Ping An OneConnect Bank (HK) Ltd., which is a wholly-owned subsidiary of OneConnect Financial Technology Co., Ltd. (listed on the New York Stock Exchange) (NYSE: OCFT) and a subsidiary of Ping An Insurance (Group) Company of China, Ltd. (listed on The Stock Exchange of Hong Kong Limited (Stock Code 2318) and on the Shanghai Stock Exchange (SSE 601318).

Mr. Allen YEUNG will enter into a letter of appointment with the Company as an independent non-executive Director for a term of one year commencing from the date on which approval of his appointment by the Shareholders is obtained at the AGM, which term shall be automatically renewable for successive terms of one year. Mr. Allen YEUNG is subject to retirement by rotation and re-election at annual general meetings of the Company in accordance with to the articles of association of the Company. Under the terms of such appointment letter, the director's fee payable to Mr. Allen YEUNG is fixed at the rate of HK\$240,000 per annum. The said director's fee was determined with reference to fees paid by comparable companies, his time commitment and responsibilities and will be subject to review by the Remuneration Committee on an annual basis.

Save as disclosed above, as at the date of this announcement, Mr. Allen YEUNG does not (i) have any relationship with any Directors, senior management, substantial shareholders (as defined in the Rules Governing the Listing of Securities on the Stock Exchange (the “**Listing Rules**”)) or controlling shareholders (as defined in the Listing Rules) of the Company; (ii) have any interest in the securities of the Company within the meaning of Part XV of the Securities and Futures Ordinance (Cap.571 of the Laws of Hong Kong); (iii) hold any other position with the Company and any of its subsidiaries; and (iv) hold any directorship in any listed companies in Hong Kong or overseas in the last three years or other major appointments and professional qualifications.

As at the date of this announcement, Mr. Allen YEUNG has confirmed that, he has met the independent criteria set out in Rule 3.13 of the Listing Rules. Save as disclosed herein, the Board is not aware of any other information relating to Mr. Allen YEUNG’s appointment that need to be disclosed pursuant to any of the requirements of Rules 13.51(2)(h) to 13.51(2)(v) of the Listing Rules and there are no matters concerning Mr. Allen YEUNG that need to be brought to the attention of the Shareholders.

The Board would like to extend its welcome to Mr. Allen YEUNG for joining the Board.

#### **CHANGE IN COMPOSITION OF BOARD COMMITTEES**

Following the retirement of Mr. Mike YEUNG and the appointment of Mr. Allen YEUNG, the composition of the Board committees has changed as follows:

- (a) Mr. Mike YEUNG ceased to be a member of the Audit Committee and the Remuneration Committee with effect from the conclusion of the AGM;
- (b) Mr. Allen YEUNG has been appointed as a member of the Audit Committee with effect from the conclusion of the AGM; and
- (c) Mr. LEE Luen Wai, John has been appointed as a member of Remuneration Committee with effect from the conclusion of the AGM.

By Order of the Board  
**UMP Healthcare Holdings Limited**  
**SUN Yiu Kwong**  
*Chairman*

Hong Kong, 24 November 2023

*As at the date of this announcement, the Executive Directors of the Company are Dr. SUN Yiu Kwong (Chairman), Dr. SUN Man Kin, Michael (Vice-chairman and Co-Chief Executive Officer), Ms. KWOK Cheuk Kwan, Jacquen (Co-Chief Executive Officer), Mr. TSANG On Yip, Patrick, Dr. LEE Pak Cheung, Patrick; the Non-executive Director is Dr. LEE Kar Chung, Felix; and the Independent Non-executive Directors are Mr. LEE Luen Wai, John, Dr. LI Kwok Tung, Donald and Mr. YEUNG Tak Bun.*