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ANTA Sports Products Limited

安踏體育用品有限公司

(Incorporated in the Cayman Islands with limited liability)

Stock Codes: 2020 (HKD counter) and 82020 (RMB counter)

VOLUNTARY ANNOUNCEMENT

PROPOSED SHARE PURCHASE PURSUANT TO THE SHARE AWARD SCHEME

Reference is made to (i) the announcement of ANTA Sports Products Limited (the “**Company**”, together with its subsidiaries, the “**Group**”) dated 19 October 2018 in relation to the share award scheme (the “**2018 Share Award Scheme**”) adopted by the Company and (ii) the announcement of the Company dated 21 March 2023 in relation to the revision of the 2018 Share Award Scheme (the “**2018 Share Award Scheme (2023 Revision)**”) by the board of directors (the “**Board**”) of the Company.

Pursuant to the 2018 Share Award Scheme (2023 Revision), the Board may from time to time cause sufficient funds to be paid to the trustee (being the trustee for the time being of the trusts declared in the trust deed for the purpose of the 2018 Share Award Scheme (2023 Revision)) for purchase of existing shares of the Company (the “**Shares**”) on or off The Stock Exchange of Hong Kong Limited. Once purchased, the Shares are to be held by the trustee for the benefit of the grantees and the eligible participants (as applicable).

The Board is pleased to announce that, in conformity with and support of the Group’s development strategies, the Company intends to budget not more than HKD1.2 billion in aggregate in the three years to come to fund the trustee’s purchase and holding of Shares under the 2018 Share Award Scheme (2023 Revision) for the purpose of granting share awards to employees. As of the date of this announcement, there is no specific plan or timetable as to how Shares are purchased under the scheme rules and the trust deed of the 2018 Share Award Scheme (2023 Revision). Further announcement(s) and update(s) in relation to share award schemes will be published by the Company as and when appropriate.

The Board believes that the proposed purchase of Shares under the 2018 Share Award Scheme (2023 Revision) for the purpose of employee incentive is consistent with the core value proposition of “Mutualism with Employees” under the sustainability goal of the Group. By investing in the long-term employee incentive scheme and establishing an industry-leading, efficient and attractive compensation system, the Group can effectively attract and retain talents, and therefore create value for the Company’s shareholders. The Group’s financial position is robust, which enables the Company to provide the necessary funding to the trustee to carry out the arrangement abovementioned without materially affecting the Group’s financial resources. The Group maintains sufficient financial resources for its business operation and furtherance.

The proposed share purchase pursuant to the 2018 Share Award Scheme (2023 Revision) will be subject to market conditions and is at the absolute discretion of the Board. There is no assurance implied or given as to the timing, quantity or price of the implementation of the proposed share purchase. Shareholders of the Company and potential investors are advised to exercise caution when dealing in the Company’s securities.

By Order of the Board
ANTA Sports Products Limited
Ding Shizhong
Chairman

Hong Kong SAR, 24 November 2023

As at the date of this announcement, the executive directors of the Company are Mr. Ding Shizhong, Mr. Ding Shijia, Mr. Lai Shixian, Mr. Wu Yonghua, Mr. Zheng Jie and Mr. Bi Mingwei; and the independent non-executive directors of the Company are Mr. Yiu Kin Wah Stephen, Mr. Lai Hin Wing Henry Stephen, Ms. Wang Jiaqian and Ms. Xia Lian.