

Hong Kong Exchanges and Clearing Limited and The Stock Exchange of Hong Kong Limited take no responsibility for the contents of this announcement, make no representation as to its accuracy or completeness and expressly disclaim any liability whatsoever for any loss howsoever arising from or in reliance upon the whole or any part of the contents of this announcement.

Top Standard Corporation

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 8510)

LAPSE OF THE PLACING AGREEMENT

Reference is made to the announcement of Top Standard Corporation (the “**Company**”) dated 2 November 2023, among other things, the placing of New Shares under general mandate (the “**Announcement**”). Unless otherwise defined, capitalised terms used in this announcement shall have the same meanings as those defined in the Announcement.

LAPSE OF PLACING AGREEMENT

The Board announces that as the conditions precedents of the Placing Agreement were not fulfilled by 22 November 2023, the Placing Agreement lapsed and the Placing will not proceed. Pursuant to the Placing Agreement, all obligations and liabilities of the Placing Agent and the Company thereunder shall cease and determine and none of the parties hereto shall have any claim against the other.

The Directors are of the view that the termination of the Placing Agreement has no material adverse impact on the existing business operation and financial position of the Group.

On behalf of the Board
Top Standard Corporation
Chuk Stanley

Chairman and Chief Executive Officer

Hong Kong, 23 November 2023

As at the date of this announcement, the Directors are Mr. Chuk Stanley and Mr. Ying Kan Man, and the independent non-executive Directors are Mr. Wong Ching Wan, Mr. Tang Chiu Ming, Jeremy and Mr. Yip Ki Chi, Luke.

This announcement, for which the Directors collectively and individually accept full responsibility, includes particulars given in compliance with the Rules Governing the Listing of Securities on GEM of The Stock Exchange of Hong Kong Limited for the purpose of giving information with regard to the Company. The Directors, having made all reasonable enquiries, confirm that to the best of their knowledge and belief the information contained in this announcement is accurate and complete in all material respects and not misleading or deceptive and there are no other matters the omission of which would make any statement herein or this announcement misleading.

This announcement will remain on the “Latest Listed Company Information” page of the Stock Exchange’s website at www.hkexnews.hk for at least 7 days from the date of its publication and will be published on the Company’s website at www.topstandard.com.hk.