

Hong Kong Exchanges and Clearing Limited and The Stock Exchange of Hong Kong Limited take no responsibility for the contents of this announcement, make no representation as to its accuracy or completeness and expressly disclaim any liability whatsoever for any loss howsoever arising from or in reliance upon the whole or any part of the contents of this announcement.



China New City Group Limited
中國新城市集團有限公司

(incorporated in the Cayman Islands with limited liability)
(Stock code: 1321)

CHANGE OF COMPANY NAME

References are made to (i) the announcement of China New City Group Limited (formerly known as China New City Commercial Development Limited) (the “**Company**”) dated 16 October 2023; (ii) the circular of the Company dated 18 October 2023 (the “**Circular**”) in relation to, among other things, the Change of Company Name; and (iii) the announcement of the Company dated 3 November 2023 in relation to the poll results of the EGM held on 3 November 2023. Unless otherwise defined herein, capitalised terms used in this announcement shall have the same meanings as those defined in the Circular.

CHANGE OF COMPANY NAME

The Board is pleased to announce that subsequent to the passing of a special resolution approving the Change of Company Name by the Shareholders by way of poll at the EGM held on 3 November 2023, the certificate of incorporation on change of name was issued by the Registrar of Companies in the Cayman Islands on 8 November 2023, certifying the change of the English name of the Company from “China New City Commercial Development Limited” to “China New City Group Limited” and the change of the dual foreign name in Chinese of the Company from “中國新城市商業發展有限公司” to “中國新城市集團有限公司” with effect from such date. The certificate of registration of alteration of name of registered non-Hong Kong company was issued by the Companies Registry of Hong Kong on 22 November 2023, confirming the registration of the new English name “China New City Group Limited” and the new Chinese name “中國新城市集團有限公司” of the Company in Hong Kong under Part 16 of the Companies Ordinance (Chapter 622 of the Laws of Hong Kong).

EFFECTS OF THE CHANGE OF COMPANY NAME

The Change of Company Name will not affect any rights of the existing Shareholders or the daily business operations and the financial position of the Company.

All existing share certificates of the Company in issue bearing the former English and Chinese names of the Company of “China New City Commercial Development Limited” and “中國新城市商業發展有限公司” will, after the Change of Company Name, continue to be evidence of title to such securities of the Company and will continue to be valid for trading, settlement, registration and delivery purposes. Accordingly, there will not be any arrangement for free exchange of the existing share certificates of the Company for new share certificates bearing the new names of the Company. After the Change of Company Name, new share certificates of the Company will be issued only in the new names of the Company in any subsequent issue of Shares.

After the Change of Company Name, the Company’s stock code, English stock short name and Chinese stock short name for trading in the Shares on the Stock Exchange will remain unchanged.

By order of the Board
China New City Group Limited
中國新城市集團有限公司
Shi Zhongan
Chairperson

The People’s Republic of China, 23 November 2023

As at the date of this announcement, the Board comprises Mr. Shi Nanlu and Mr. Jin Jianrong as executive Directors; Mr. Shi Zhongan as non-executive Director; and Mr. Xu Chengfa, Mr. Lam Yau Yiu and Mr. Yuan Yuan as independent non-executive Directors.