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## **MODERN HEALTHCARE TECHNOLOGY HOLDINGS LIMITED**

*(Incorporated in the Cayman Islands with limited liability)*

**(Stock code: 919)**

### **PROFIT WARNING**

This announcement is made by Modern Healthcare Technology Holdings Limited (the “Company”, together with its subsidiaries, the “Group”) pursuant to Rule 13.09 of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “Listing Rules”) and Part XIVA of the Securities and Futures Ordinance (Cap. 571, Laws of Hong Kong).

The Board of Directors of the Company (the “Board”) wishes to inform the shareholders and potential investors of the Company that, based on the preliminary review of the Group’s unaudited financial results for the six months ended 30 September 2023, the Board’s preliminary assessment is that the Company may record a loss of not less than HKD20 million for the six months ended 30 September 2023 comparing with the profit of about HKD41 million for the six months ended 30 September 2022.

This result is mainly attributable to:

- i) the decrease in revenue due to the closure of our shops from 7 January 2022 to 20 April 2022 in compliance of the COVID-19 anti-epidemic measures in Hong Kong (the “Closure”). The Closure rendered very substantial decrease of our deferred revenue from 7 January 2022 to 20 April 2022. Our long-established accounting policy is to recognize the deferred revenue of the beauty package expired after one year as revenue. The Closure rendered much less deferred revenue of the beauty packages being recognized as revenue for the 6 months ended 30 September 2023, which then posed an adverse effect on the result for the 6 months ended 30 September 2023.
- ii) the decrease of approximately HK\$23 million of Government grants from Hong Kong Government for the purpose of providing financial support to enterprises under COVID-19 situation.

The Company is still in the process of finalizing the interim results of the Group for the six months ended 30 September 2023. The information contained in this announcement is only based on preliminary assessment made by the Board with reference to the unaudited consolidated management accounts of the Group for the 6 months ended 30 September 2023, which are subject to adjustments as appropriate and further review by the Company and its auditors. Shareholders and potential investors are advised to read carefully the interim results announcement of the Group for the six months ended 30 September 2023 for further details, which is expected to be announced by end of November 2023.

**Shareholders of the Company and potential investors are advised to exercise caution when dealing in shares of the Company.**

By Order of the Board  
**Modern Healthcare Technology Holdings Limited**  
**Tsang Yue, Joyce**  
*Executive Director*

Hong Kong, 22 November 2023

*As at the date of this announcement, the Board consists of Three Executive Directors, Dr. Tsang Yue, Joyce, Mr. Yip Kai Wing and Ms. Yeung See Man and Four Independent Non-executive Directors, Ms. Liu Mei Ling, Rhoda, Dr. Wong Man Hin, Raymond, Mr. Hong Po Kui, Martin and Mr. Lam Tak Leung.*