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Powerlong Commercial Management Holdings Limited **寶龍商業管理控股有限公司**

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 9909)

POLL RESULTS OF THE EXTRAORDINARY GENERAL MEETING HELD ON 22 NOVEMBER 2023

The Board is pleased to announce that all the proposed resolutions set out in the Notice were duly passed by the Shareholders as ordinary resolutions by way of poll at the EGM held on 22 November 2023.

Reference is made to the circular of Powerlong Commercial Management Holdings Limited (the “**Company**”) dated 31 October 2023 (the “**Circular**”). Unless otherwise stated herein, terms used in this announcement shall have the same meanings as those defined in the Circular.

The Board is pleased to announce that at the EGM held on 22 November 2023, all the proposed resolutions as set out in the notice of the EGM dated 31 October 2023 were duly passed by the Shareholders as ordinary resolutions by way of poll. The poll results in respect of all the resolutions proposed at the EGM are as follows:

Ordinary Resolutions		Number of votes cast and percentage of total number of votes cast (%)	
		For	Against
1.	(a) the 2023 Car Parking Lots Management Services Framework Agreement (as defined in the circular of the Company dated 31 October 2023 (the “ Circular ”) dated 15 September 2023 entered into between the Company and Powerlong Real Estate Holdings Limited (“ Powerlong Holdings ”) and the transactions contemplated thereunder be and are hereby approved, confirmed and ratified;	31,576,029 100%	0 0%

Ordinary Resolutions		Number of votes cast and percentage of total number of votes cast (%)	
		For	Against
	<p>(b) the proposed annual caps for the three years ending 31 December 2026 for the transactions contemplated under the 2023 Car Parking Lots Management Services Framework Agreement be and are hereby approved, confirmed and ratified; and</p> <p>(c) any one director of the Company (“Director(s)”), or any two Directors if the affixation of the common seal of the Company is necessary, be and is/are hereby authorised for and on behalf of the Company to do all such acts and things and sign, agree, ratify or execute all such documents which he/they in his/their discretion consider(s) necessary, desirable or expedient for the purpose of, or in connection with, the implementation of and giving effect to the 2023 Car Parking Lots Management Services Framework Agreement and any of the transactions contemplated thereunder and to agree to such variations, amendments or waivers of matters relating thereto as are, in the opinion of such Director(s), in the interest of the Company.</p>		

Ordinary Resolutions		Number of votes cast and percentage of total number of votes cast (%)	
		For	Against
2.	<p>(a) the 2023 Residential Property Management Services Framework Agreement (as defined in the Circular) dated 15 September 2023 entered into between the Company and Powerlong Holdings and the transactions contemplated thereunder be and are hereby approved, confirmed and ratified;</p> <p>(b) the proposed annual caps for the three years ending 31 December 2026 for the transactions under the 2023 Residential Property Management Services Framework Agreement be and are hereby approved, confirmed and ratified; and</p> <p>(c) any one Director, or any two Directors if the affixation of the common seal of the Company is necessary, be and is/are hereby authorised for and on behalf of the Company to do all such acts and things and sign, agree, ratify or execute all such documents which he/they in his/their discretion consider(s) necessary, desirable or expedient for the purpose of, or in connection with, the implementation of and giving effect to the 2023 Residential Property Management Services Framework Agreement and any of the transactions contemplated thereunder and to agree to such variations, amendments or waivers of matters relating thereto as are, in the opinion of such Director(s), in the interest of the Company.</p>	<p>31,576,029 100%</p>	<p>0 0%</p>

Ordinary Resolutions		Number of votes cast and percentage of total number of votes cast (%)	
		For	Against
3.	<p>(a) the 2023 Commercial Operational Services Framework Agreement (as defined in the Circular) dated 15 September 2023 entered into between the Company and Powerlong Holdings and the transactions contemplated thereunder be and are hereby approved, confirmed and ratified;</p> <p>(b) the proposed annual caps for the three years ending 31 December 2026 for the transactions under the 2023 Commercial Operational Services Framework Agreement be and are hereby approved, confirmed and ratified; and</p> <p>(c) any one Director, or any two Directors if the affixation of the common seal of the Company is necessary, be and is/are hereby authorised for and on behalf of the Company to do all such acts and things and sign, agree, ratify or execute all such documents which he/they in his/their discretion consider(s) necessary, desirable or expedient for the purpose of, or in connection with, the implementation of and giving effect to the 2023 Commercial Operational Services Framework Agreement and any of the transactions contemplated thereunder and to agree to such variations, amendments or waivers of matters relating thereto as are, in the opinion of such Director(s), in the interest of the Company.</p>	<p>31,576,029 100%</p>	<p>0 0%</p>

Ordinary Resolutions		Number of votes cast and percentage of total number of votes cast (%)	
		For	Against
4.	<p>(a) the 2023 Common Area and Advertising Space Management Services Framework Agreement (as defined in the Circular) dated 15 September 2023 entered into between the Company and Powerlong Holdings and the transactions contemplated thereunder be and are hereby approved, confirmed and ratified;</p> <p>(b) the proposed annual caps for the three years ending 31 December 2026 for the transactions contemplated under the 2023 Common Area and Advertising Space Management Services Framework Agreement be and are hereby approved, confirmed and ratified; and</p> <p>(c) any one Director, or any two Directors if the affixation of the common seal of the Company is necessary, be and is/are hereby authorised for and on behalf of the Company to do all such acts and things and sign, agree, ratify or execute all such documents which he/they in his/their discretion consider(s) necessary, desirable or expedient for the purpose of, or in connection with, the implementation of and giving effect to the 2023 Common Area and Advertising Space Management Services Framework Agreement and any of the transactions contemplated thereunder and to agree to such variations, amendments or waivers of matters relating thereto as are, in the opinion of such Director(s), in the interest of the Company.</p>	<p>31,576,029 100%</p>	<p>0 0%</p>

As more than 50% of the votes were cast in favour of each and every resolution proposed at the EGM, all the resolutions were duly passed as ordinary resolutions of the Company.

The total number of shares entitling Shareholders to attend and vote on the resolutions proposed at the EGM was 642,900,000 shares, representing the total number of issued shares of the Company as at the date of the EGM.

As at the date of the EGM, Powerlong Holdings, Mr. Hoi Wa Fong, Ms. Hoi Wa Fan, Ms. Hoi Wa Lam and Mr. Chen Deli and their respective associates (including Powerlong Real Estate (BVI) Holdings Limited, Huihong Management (PTC) Limited, Sky Infinity Holdings Limited, Mr. Chen Deli, Soar Eagle Enterprises Limited and Tricor Trust (Hong Kong) Limited, who in aggregate held 461,719,500 Shares, representing approximately 71.82% of the issued share capital of the Company) have a material interest in the transactions contemplated under the 2023 Framework Agreements, and was required to and did abstain from voting on all resolutions proposed at the EGM.

Save as aforesaid, there were (a) no restriction on any Shareholders casting votes on any of the resolutions proposed at the EGM; (b) no shares of the Company entitling the holders to attend and abstain from voting in favour of the resolutions proposed at the EGM as set out in Rule 13.40 of the Rules Governing the Listing of Securities on the Stock Exchange of Hong Kong Limited (the “**Listing Rules**”) and no Shareholders were required under the Listing Rules to abstain from voting on any of the resolutions proposed at the EGM; and (c) no Shareholders has stated their intention in the Circular to vote against or to abstain from voting on any of the resolutions proposed at the EGM.

Computershare Hong Kong Investor Services Limited, the branch share registrar of the Company in Hong Kong, was appointed as the scrutineer for the vote-taking at the EGM.

All the Directors, namely Mr. Hoi Wa Fong, Mr. Chen Deli, Mr. Zhang Yunfeng, Ms. Hoi Wa Fan, Ms. Hoi Wa Lam, Dr. Lu Xiongwen, Ms. Ng Yi Kum, Estella and Mr. Chan Wai Yan, Ronald attended the EGM either in person or by electronic means.

By Order of the Board
Powerlong Commercial Management Holdings Limited
Hoi Wa Fong
Chairman

Hong Kong, 22 November 2023

As at the date of this announcement, the Board comprises two executive Directors, namely, Mr. Hoi Wa Fong and Mr. Chen Deli, three non-executive Directors, namely, Mr. Zhang Yunfeng, Ms. Hoi Wa Fan and Ms. Hoi Wa Lam, and three independent non-executive Directors, namely, Dr. Lu Xiongwen, Ms. Ng Yi Kum, Estella and Mr. Chan Wai Yan, Ronald.