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Sunshine Insurance Group Company Limited

陽光保險集團股份有限公司

(A joint stock company incorporated in the People's Republic of China with limited liability)

(Stock Code: 6963)

INSIDE INFORMATION ANNOUNCEMENT LISTING APPROVAL GRANTED BY THE HONG KONG STOCK EXCHANGE FOR THE H SHARE “FULL CIRCULATION”

This announcement is made by Sunshine Insurance Group Company Limited (the “**Company**”) pursuant to Part XIVA of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong) (the “**Inside Information Provisions**”) and Rule 13.09(2)(a) of the Rules Governing the Listing of Securities (the “**Hong Kong Listing Rules**”) on The Stock Exchange of Hong Kong Limited (the “**Hong Kong Stock Exchange**”).

References are made to the announcement dated March 16, 2023, the circular dated March 22, 2023, the announcement on the poll results of the EGM dated April 6, 2023, the announcement dated October 13, 2023 and the announcement dated November 14, 2023 of the Company (the “**Announcements and Circular**”) in relation to, among others, details of the Company’s proposed implementation of H share full circulation (the “**H Share ‘Full Circulation’**”) and the completion of H Share “Full Circulation” registration by CSRC. Unless otherwise defined, capitalized terms used herein shall have the same meanings as those defined in the Announcements and Circular.

LISTING APPROVAL

The Board is pleased to announce that the Company received the approval granted by the Hong Kong Stock Exchange on November 21, 2023, for the listing of and permission to deal in 2,328,616,013 H Shares (the “**Converted H Shares**”), representing the maximum number of the Domestic Shares to be converted under the Conversion and Listing.

SHAREHOLDING STRUCTURE

The Conversion and Listing will involve a total of 16 participating shareholders (the “**Participating Shareholders**”) owning 2,328,616,013 Domestic Shares. Upon the completion of the Conversion and Listing, the shareholding percentages of the Participating Shareholders in the Company are set out as follows:

No.	Name of Participating Shareholders	Number of Converted H Shares	Approximate percentage of the total number of issued Shares of the Company upon completion of the Conversion and Listing
1.	Lhasa Fengming Construction Machinery Sales Co., Ltd. (拉薩豐銘工程機械銷售有限公司)	50,000,000	0.43%
2.	Jiangsu Tiancheng Property Development Co., Ltd. (江蘇天誠物業發展有限責任公司)	600,000,000	5.22%
3.	Shenzhen Galaxy Real Estate Development Co., Ltd. (深圳市星河房地產開發有限公司)	90,000,000	0.78%
4.	China Petrochemical Corporation (中國石油化工集團有限公司)	350,000,000	3.04%
5.	Guangdong Electric Power Development Co., Ltd. (廣東電力發展股份有限公司)	112,000,000	0.97%
6.	China Chengtong Holdings Group Ltd. (中國誠通控股集團有限公司)	350,000,000	3.04%
7.	Shanghai Jiante Life Technology Co., Ltd. (上海健特生命科技有限公司)	234,000,000	2.03%
8.	Shenzhen Zhongzhou Group Co., Ltd. (深圳中洲集團有限公司)	200,000,000	1.74%
9.	Helenbergh Holding Group Co., Ltd. (海倫堡控股集團有限公司)	90,116,013	0.78%
10.	Guangzhou Haiyin Investment Co., Ltd. (廣州市海印投資有限公司)	50,000,000	0.43%
11.	CFT Holding Group Co., Ltd. (中銀信控股集團有限公司)	3,500,000	0.03%
12.	Anhui Railway Development Fund Co., Ltd. (安徽省鐵路發展基金股份有限公司)	20,000,000	0.17%
13.	Chengshan Group Co., Ltd. (成山集團有限公司)	18,000,000	0.16%

No.	Name of Participating Shareholders	Number of Converted H Shares	Approximate
			percentage of the total number of issued Shares of the Company upon completion of the Conversion and Listing
14.	Beijing Ruiteng Yihong Investment Management Co., Ltd. (北京銳籐宜鴻投資管理有限公司)	40,000,000	0.35%
15.	Xinhu Zhongbao Co., Ltd. (新湖中寶股份有限公司)	60,000,000	0.52%
16.	Urumqi Zhaojun Chuangfu Equity Investment Co., Ltd. (烏魯木齊兆均創富股權投資有限公司)	61,000,000	0.53%
	Total	2,328,616,013	20.25%

The shareholding structure of the Company before and upon completion of the Conversion and Listing is set out below:

Class of Shares	Before completion of the Conversion and Listing		Upon completion of the Conversion and Listing	
	Number of Shares	Approximate percentage of the total number of issued Shares of the Company	Number of Shares	Approximate percentage of the total number of issued Shares of the Company
Domestic Shares	10,351,370,000	90.00%	8,022,753,987	69.75%
H Shares	1,150,152,500	10.00%	3,478,768,513	30.25%
Total	11,501,522,500	100%	11,501,522,500	100%

The Company shall complete the relevant conversion and trading procedures in respect of the Converted H Shares and will make further announcement(s) on the progress of the Conversion and Listing in accordance with the requirements under the Inside Information Provisions and/or the Hong Kong Listing Rules.

Shareholders and potential investors of the Company are advised to exercise caution when dealing in the securities of the Company.

By order of the Board
Sunshine Insurance Group Company Limited
陽光保險集團股份有限公司
NIE Rui
Joint Company Secretary

Hong Kong, November 22, 2023

As at the date of this announcement, the board of directors of the Company comprises Mr. ZHANG Weigong, Mr. ZHAO Zongren, Mr. LI Ke, Mr. PENG Jihai and Mr. WANG Yongwen as executive directors; Mr. CAI Qiwu, Mr. WANG Jingwei, Mr. CHEN Yong, Ms. QIAN Yiqun and Mr. HOU Huisheng as non-executive directors; and Mr. LIU Zhanqing, Mr. GAO Bin, Ms. JIA Ning, Mr. WU Xiaoqiu and Mr. HONG Qi as independent non-executive directors.