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Great Harvest Maeta Holdings Limited

榮 豐 億 控 股 有 限 公 司

(Incorporated in the Cayman Islands with limited liability)

(Stock code: 3683)

PROFIT WARNING

This announcement is made by Great Harvest Maeta Holdings Limited (the “**Company**”, together with its subsidiaries, the “**Group**”) pursuant to Rule 13.09(2)(a) of the Rules (the “**Listing Rules**”) Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “**Stock Exchange**”) and the Inside Information Provisions under Part XIVA of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong).

Based on the information currently available and the preliminary review of the unaudited consolidated management accounts of the Group for the six months ended 30 September 2023 (the “**Reporting Period**”), the board (the “**Board**”) of directors (the “**Directors**”) of the Company would like to inform the shareholders (“**Shareholders**”) of the Company and potential investors that the Group is expected to record a net loss of not less than approximately US\$6.7 million for the Reporting Period, as compared to a net profit of approximately US\$1.4 million for the six months ended 30 September 2022 (the “**Corresponding Period**”). The net loss for the Reporting Period primarily resulted from the following factors:

- (i) Decrease in revenue by approximately US\$4.2 million due to drop in average daily charter hire income of the Group’s fleet;

- (ii) Decrease in other gains by approximately US\$2.6 million during the Reporting Period, as a gain on modification of convertible bonds of approximately US\$2.6 million was recognized in the Corresponding Period, while there was no such gain recognized during the Reporting Period; and
- (iii) Provision for impairment losses on property, plant and equipment of approximately US\$2.6 million was recognized for the Reporting Period resulted from the decrease in fair value of vessels owned by the Group as at 30 September 2023 as compared to impairment losses on property, plant and equipment of approximately US\$0.7 million for the Corresponding Period.

The Company has yet to finalize the interim results of the Group for the Reporting Period. The financial results of the Group for the Reporting Period will only be ascertained after all the relevant results and accounting treatments are finalized.

The information contained in this announcement is only based on preliminary assessment by the Company of its unaudited consolidated management accounts of the Group for the Reporting Period and the information currently available to it, which has not been confirmed or reviewed by the Company's independent auditors or audit committee and may be subject to possible amendments and adjustments. The information contained in this announcement may be different from the actual financial information to be published. The Company is in the process of finalising the interim results announcement for the Reporting Period. Shareholders and potential investors are advised to refer to details in the interim results announcement of the Company for the Reporting Period which is expected to be published by the end of November 2023.

Shareholders and potential investors are advised to exercise caution when dealing in the shares of the Company.

For and on behalf of the Board
Great Harvest Maeta Holdings Limited
Lam Kwan
Chairperson

Hong Kong, 22 November 2023

As at the date of this announcement, the executive Directors are Ms. Lam Kwan and Mr. Pan Zhongshan; and the independent non-executive Directors are Mr. Cheung Kwan Hung, Dr. Chan Chung Bun, Bunny and Ms. Wong Tsui Yue Lucy.