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中原銀行股份有限公司*
ZHONGYUAN BANK CO., LTD.*

(A joint stock company incorporated in the People's Republic of China with limited liability)

(Stock Code of H Shares: 1216)

(Stock Code of Preference Shares: 4617)

**COMPLETION OF REDEMPTION OF
THE OFFSHORE PREFERENCE SHARES**

References are made to the announcements of Zhongyuan Bank Co., Ltd. (the “**Bank**”) dated August 30, 2023 and September 26, 2023 (the “**Announcements**”) in relation to the related matters of the Bank’s proposed redemption of 69,750,000 non-cumulative perpetual offshore preference shares (the “**Offshore Preference Shares**”). Unless otherwise defined, capitalised terms used herein shall have the same meanings defined in the Announcements.

Pursuant to the issuance terms and conditions of the Offshore Preference Shares and the reply letter from the Henan Office of National Administration of Financial Regulation regarding the redemption of Offshore Preference Shares by the Bank, the Bank has redeemed all of the Offshore Preference Shares on November 21, 2023 (the “**Redemption Date**”), and the total redemption amount of the Offshore Preference Shares is US\$1,473,120,000, being the sum of (i) the total liquidation preference amount of the Offshore Preference Shares of US\$1,395,000,000 and (ii) the Dividends on Offshore Preference Shares of US\$78,120,000. For details of the redemption amount, please refer to the Announcements.

Subsequent to the redemption and cancellation of the Offshore Preference Shares on the Redemption Date, there is no outstanding Offshore Preference Shares. Accordingly, the Bank has made an application to The Stock Exchange of Hong Kong Limited for the withdrawal of listing of the Offshore Preference Shares, which has become effective after 4:00 p.m. on November 22, 2023.

On behalf of the Board
Zhongyuan Bank Co., Ltd.*
GUO Hao
Chairman

Zhengzhou, the People’s Republic of China
November 22, 2023

As at the date of this announcement, the Board comprises Mr. GUO Hao and Mr. LI Yulin as executive Directors; Ms. ZHANG Qiuyun and Mr. MI Hongjun as non-executive Directors; and Ms. PANG Hong, Mr. LI Hongchang, Mr. JIA Tingyu and Mr. CHAN Ngai Sang Kenny as independent non-executive Directors.

* *Zhongyuan Bank Co., Ltd. is not an authorized institution within the meaning of the Banking Ordinance (Chapter 155 of the Laws of Hong Kong), not subject to the supervision of the Hong Kong Monetary Authority, and not authorized to carry out banking and/or deposit-taking business in Hong Kong.*