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濱海投資有限公司
BINHAI INVESTMENT COMPANY LIMITED

(Incorporated in Bermuda with limited liability)

(Stock Code: 2886)

VOLUNTARY ANNOUNCEMENT
QINHUANGDAO YAOHUA GLASS PROJECT ACHIEVES
INCREMENTAL PRODUCTION OPERATION

This announcement is made by Binhai Investment Company Limited (the “**Company**”, together with its subsidiaries, the “**Group**”) on a voluntary basis.

Reference is made to the announcement of the Company dated 18 September 2023 in relation to the official operation of the gas supply project for the supply of natural gas (the “**Qinhuangdao Yaohua Glass Project**”) by Qinhuangdao Taixing Gas Company Limited* (秦皇島市泰興天燃氣有限公司) (“**Taixing Company**”), a joint venture of the Company, to Yaohua (Qinhuangdao) Glass Co., Ltd* (耀華(秦皇島)玻璃有限公司) (“**Yaohua Glass**”).

The board of directors of the Company (the “**Board**”) is pleased to announce that the incremental production needs of Qinhuangdao Yaohua Glass Project with a daily gas usage of 300,000 cubic meters are met, with the competitive gas source stock quota obtained from Sinopec Natural Gas by Shenzhen Binhai Energy Co. Ltd.* (深圳市濱海能源有限公司) (“**Shenzhen Binhai Energy**”), a wholly-owned subsidiary of the Company, by transmitting gas to the pipeline network of Taixing Company through the Qinhuangdao Transmission Substation (the “**Qinhuangdao Transmission Substation**”) invested and constructed by Taixing Company.

The Qinhuangdao Transmission Substation, as the only transmission substation in the Shanhaiguan Pass area of Qinhuangdao City, Hebei Province, China, with a designed gas transmission capacity of 690 million cubic meters per year, realises the connectivity between the Qinhuangdao-Shenyang line of the state pipeline network and the pipeline network of Taixing Company, providing a strong and fundamental guarantee for the subsequent development of regional markets and the coordination of the gas supply allocation, etc.

The Company is of the view that the achievement of the incremental production of the Qinhuangdao Yaohua Glass Project has produced significant demonstration effect, reflecting Sinopec Natural Gas's persistent fulfillment of its commitment under the Framework Agreement on Further Supporting the Improvement of the Industrial Chain of the Company (as disclosed in the announcement of the Company dated 29 May 2023), and its support for the formation of the profit model for the gas trading business of Shenzhen Binhai Energy, which will help the Group to secure high-quality customers by leveraging on more competitive volume and price of natural gas, and to seize the key opportunities for market development.

By order of the Board
Binhai Investment Company Limited
Gao Liang
Executive Director

Hong Kong, 22 November 2023

As at the date of this announcement, the Board comprises three executive Directors, namely, Mr. Hu Hao, Mr. Wang Xin and Mr. Gao Liang, three non-executive Directors, namely, Mr. Wang Gang, Mr. Shen Hong Liang and Mr. Yu Ke Xiang and four independent non-executive Directors, namely, Mr. Ip Shing Hing, B.B.S., J.P., Mr. Lau Siu Ki, Kevin, Professor Japhet Sebastian Law and Dr. Tang Lai Wah.