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DL HOLDINGS GROUP LIMITED

德林控股集團有限公司

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 1709)

APPOINTMENT OF NON-EXECUTIVE DIRECTOR AND INDEPENDENT NON-EXECUTIVE DIRECTOR AND CHANGES IN COMPOSITION OF BOARD COMMITTEES

The Board hereby announces that, with effect from 21 November 2023:

- (1) Mr. Wang Yiding is appointed as a non-executive Director; and
- (2) Mr. Li Xiaoxiao is appointed as an independent non-executive Director, a member of nomination committee of the Company and a member of remuneration committee of the Company.

APPOINTMENT OF NON-EXECUTIVE DIRECTOR

The board (the “**Board**”) of directors (the “**Director(s)**”) of DL Holdings Group Limited (the “**Company**”) is pleased to announce that Mr. Wang Yiding (王軼丁) (“**Mr. Wang**”) is appointed as a non-executive Director with effect from 21 November 2023.

The biographical details of Mr. Wang are set out as follows:

Mr. Wang, aged 40, has over 16 years of experience in the finance industry across public and private markets. He was representative at Goldman Sachs (Asia) L.L.C. from April 2010 to March 2012. He served at CSOP Asset Management Limited, a company licensed by the Securities and Futures Commission for Type 1 (dealing with securities), Type 4 (advising on securities) and Type 9 (asset management) regulated activities under the Securities and Futures Ordinance (the “SFO”), from April 2012 to August 2016, with his last position being a deputy chief marketing officer. He served as a managing director at CMB International Asset Management Limited from June 2017 to January 2022. He is currently a partner at Tiger Jade Capital, a private equity fund focused on global healthcare industry and the senior corporate strategy advisor at Suzhou Tiantongweishi Electronic Technology Co., Ltd., a China-based startup that specializes in developing vision systems for autonomous vehicles.

Mr. Wang obtained a bachelor’s degree in economics from Tsinghua University in July 2006.

Mr. Wang entered into a letter of appointment for an initial term of three years from 21 November 2023. He is entitled to receive director’s fee of HK\$18,000 per month, which has been determined by the Board with reference to his experience, duties and responsibilities undertaken with the Company and the prevailing market conditions. Mr. Wang is subject to re-election or retirement by rotation at the general meetings of the Company pursuant to the articles of association of the Company.

Save as disclosed herein, as at the date of this announcement, (a) Mr. Wang does not hold any position with the Company and its subsidiaries; (b) Mr. Wang did not hold any directorship in any public companies the securities of which are listed on any securities market in Hong Kong or overseas in the last three years; (c) Mr. Wang does not have any relationship with any Directors, senior management or substantial or controlling shareholders of the Company; (d) Mr. Wang does not have any interests in shares of the Company within the meaning of Part XV of the SFO; and (e) there is no other matter concerning Mr. Wang that needs to be brought to the attention of the shareholders of the Company nor any information to be disclosed pursuant to the requirements of Rule 13.51(2)(h) to (v) of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “**Listing Rules**”).

APPOINTMENT OF INDEPENDENT NON-EXECUTIVE DIRECTOR

The Board is also pleased to announce that Mr. Li Xiaoxiao (李曉霄) (“**Mr. Li**”) is appointed as an independent non-executive Director with effect from 21 November 2023.

The biographical details of Mr. Li are set out as follows:

Mr. Li, aged 35, obtained his bachelor’s degree in accounting from the University of Southern California in August 2010. Mr. Li is a certified public accountant in the State of New York.

Mr. Li has years of experience in the financial services industry. He served at China Cinda (HK) Holdings Company Limited from July 2016 to November 2020 with his last position being an executive director. He served as a managing director at a private equity fund licensed by the Securities and Futures Commission for Type 1 (dealing with securities), Type 4 (advising on securities) and Type 9 (asset management) regulated activities under the SFO, from November 2020 to November 2023. He is the founding partner of Pilot Capital Holdings Limited since October 2023.

Mr. Li entered into a letter of appointment for an initial term of three years from 21 November 2023. He is entitled to receive director’s fee of HK\$15,000 per month, which has been determined by the Board with reference to his experience, duties and responsibilities undertaken with the Company and the prevailing market conditions. Mr. Li is subject to re-election or retirement by rotation at the general meetings of the Company pursuant to the articles of association of the Company.

As at the date of this announcement, Mr. Li is interested in 210,000 shares of the Company representing approximately 0.01% of the total issued shares of the Company, under Part XV of the SFO.

Save as disclosed herein, as at the date of this announcement, (a) Mr. Li does not hold any position with the Company and its subsidiaries; (b) Mr. Li did not hold any directorship in any public companies the securities of which are listed on any securities market in Hong Kong or overseas in the last three years; (c) Mr. Li does not have any relationship with any Directors, senior management or substantial or controlling shareholders of the Company; (d) Mr. Li does not have any interests in shares of the Company within the meaning of Part XV of the Securities and Futures Ordinance; and (e) there is no other matter concerning Mr. Li that needs to be brought to the attention of the shareholders of the Company nor any information to be disclosed pursuant to the requirements of Rule 13.51(2)(h) to (v) of the Listing Rules.

Mr. Li has confirmed that he has met the independence criteria set out in Rule 3.13 of the Listing Rules.

The Board welcomes Mr. Wang and Mr. Li for joining the Board.

CHANGES IN COMPOSITION OF BOARD COMMITTEES

The Board announces that Mr. Li has been appointed as a member of the nomination committee of the Company and a member of the remuneration committee of the Company with effect from 21 November 2023.

By order of the Board
DL Holdings Group Limited
Chen Ningdi
Chairman, Chief Executive Officer and Executive Director

Hong Kong, 21 November 2023

As at the date of this announcement, the executive Directors are Mr. Chen Ningdi, Mr. Lang Joseph Shie Jay, Mr. Ai Kuiyu and Ms. He Zhiying; the non-executive Directors are Mr. Chan Kwan, Mr. Chan Kwun Wah Derek and Mr. Wang Yiding; and the independent non-executive Directors are Mr. Chang Eric Jackson, Mr. Chen Cheng-Lien (also known as Chen Cheng-Lang and Chen Stanley), Mr. Liu Chun and Mr. Li Xiaoxiao.