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## **HORIZON CONSTRUCTION DEVELOPMENT LIMITED**

*(Incorporated in the Cayman Islands with limited liability)*

**(Stock Code: 9930)**

### **VOLUNTARY ANNOUNCEMENT**

### **A SUBSIDIARY OF THE COMPANY ASSIGNED “AAA” IN CORPORATE CREDIT RATING BY CHINA CHENGXIN**

This announcement is made by Horizon Construction Development Limited (the “**Company**”) on a voluntary basis.

The Company is pleased to announce that Shanghai Horizon Equipment & Engineering Co., Ltd.\* (上海宏信設備工程有限公司) (“**Shanghai Horizon Equipment**”), a subsidiary of the Company, was assigned “AAA” in corporate credit rating by China Chengxin International Credit Rating Co., Ltd.\* (中誠信國際信用評級有限責任公司) (“**China Chengxin**”). Shanghai Horizon Equipment is a major operating platform of the Company in mainland China and its balance of interest-bearing liabilities accounted for more than 70% of the total balance of interest-bearing liabilities of the Company and all of its subsidiaries.

China Chengxin recognized that Shanghai Horizon Equipment is able to gain strong support from its shareholders and has a number of factors which have a positive effect on its overall operation and credit level, such as leading position among equipment operators, significant brand awareness, perfect regional layout and rich product offerings. China Chengxin also believed that the credit level of Shanghai Horizon Equipment will remain stable in the next 12 to 18 months. In light of the above, Shanghai Horizon Equipment was assigned “AAA” in corporate credit rating with stable outlook by China Chengxin.

\* For identification purpose only

**The aforementioned credit rating is strictly for information purposes only and not for any other purposes. Investors and shareholders of the Company are advised not to place any reliance on the information disclosed herein but to exercise due caution when dealing in the securities of the Company. Any investor or shareholder of the Company who is in doubt is advised to seek advice from professional advisors.**

By Order of the Board  
**Horizon Construction Development Limited**  
**KONG Fanxing**  
*Chairman*

Hong Kong, 21 November 2023

*As at the date of this announcement, the executive directors of the Company are Mr. PAN Yang (Chief Executive Officer) and Mr. TANG Li, the non-executive directors of the Company are Mr. KONG Fanxing (Chairman), Mr. XU Huibin, Mr. HE Ziming, Mr. LI Qianjin and Ms. GUO Lina, and the independent non-executive directors of the Company are Mr. LIU Jialin, Mr. XU Min, Ms. JIN Jinping and Mr. SUM Siu Kei.*