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HAO BAI INTERNATIONAL (CAYMAN) LIMITED
浩柏國際（開曼）有限公司

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 8431)

**(1) RESIGNATION OF EXECUTIVE DIRECTOR;
(2) RESIGNATION OF NON-EXECUTIVE DIRECTOR;
(3) CHANGE IN COMPOSITION OF NOMINATION COMMITTEE;
AND (4) APPOINTMENT OF AUTHORISED REPRESENTATIVE**

RESIGNATION OF EXECUTIVE DIRECTOR

The board (the “**Board**”) of directors (the “**Director(s)**”) of Hao Bai International (Cayman) Limited (the “**Company**”, together with its subsidiaries, the “**Group**”) announces that Mr. Wang Lun (“**Mr. Wang**”) has resigned as an (i) executive director; (ii) chairman of the Board; (iii) chairman of the nomination committee of the Board (the “**Nomination Committee**”); (iv) the Exchange authorised representative; and (v) General Manager of the Company, with effect from 20 November 2023 as he would like to spend more time to pursue his own businesses.

Mr. Wang confirmed that he has no disagreement with the Board and there is no matter relating to his resignation that needs to be brought to the attention of the shareholders of the Company (the “**Shareholders**”) or The Stock Exchange of Hong Kong Limited (the “**Stock Exchange**”).

The Board would like to take this opportunity to express its sincere gratitude to Mr. Wang for his valuable contribution to the Company during his tenure.

RESIGNATION OF NON-EXECUTIVE DIRECTOR

The board further announces that Ms. Chen Xiaodan (“**Ms. Chen**”) has resigned as a non-executive director of the Company with effect from 20 November 2023, due to her decision to devote more time to other businesses.

Ms. Chen confirmed that she has no disagreement with the Board and there is no matter relating to her resignation that needs to be brought to the attention of the shareholders of the Company (the “**Shareholders**”) or The Stock Exchange of Hong Kong Limited (the “**Stock Exchange**”).

The Board would like to take this opportunity to express its sincere gratitude to Ms. Chen for her valuable contribution to the Company during her tenure.

CHANGE OF CHAIRMAN OF THE BOARD AND COMPOSITION OF NOMINATION COMMITTEE

Immediately following the resignation of Mr. Wang, Mr. Shu Zhongwen (“**Mr. Shu**”), currently an executive director and chief executive officer of the Company, has been appointed as the chairman of the Nomination Committee, with effect from 20 November 2023.

The Board would like to take this opportunity to welcome Mr. Shu on his new appointment.

APPOINTMENT OF AUTHORISED REPRESENTATIVE

Following the resignation of Mr. Wang, Ms. Wong Wing Hung (“**Ms. Wong**”), an executive director of the Company, has been appointed as the Exchange authorised representative with effect from 20 November 2023.

The Board would like to take this opportunity to welcome to Ms. Wong on her new appointment.

By order of the Board
Hao Bai International (Cayman) Limited
Shu Zhongwen
Chief Executive Officer and Executive Director

Hong Kong, 20 November 2023

As at the date of this announcement, the executive Directors are Mr. Shu Zhongwen, Ms. Wong Wing Hung, Mr. Ng Wan Lok and Mr. Wang Xinliang; and the independent non-executive Directors are Mr. Ma Meng, Mr. Li Ruyi, Mr. Yuen Wai Keung and Mr. Cheung Hiu Fung.

This announcement, for which the Directors collectively and individually accept full responsibility, includes particulars given in compliance with the Rules Governing the Listing of Securities on GEM of The Stock Exchange of Hong Kong Limited for the purpose of giving information with regard to the Company. The Directors, having made all reasonable enquiries, confirm that to the best of their knowledge and belief the information contained in this announcement is accurate and complete in all material respects and not misleading or deceptive, and there are no other matters the omission of which would make any statement herein or this announcement misleading.

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