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**民商創科**

**Minshang Creative Technology Holdings Limited**

**民商創科控股有限公司**

*(incorporated in the Cayman Islands with limited liability)*

**(Stock Code: 1632)**

## **POSITIVE PROFIT ALERT**

This announcement is made by Minshang Creative Technology Holdings Limited (the “**Company**”, together with its subsidiaries, the “**Group**”) pursuant to Rule 13.09 of the Rules Governing the Listing of Securities of The Stock Exchange of Hong Kong Limited (the “**Listing Rules**”) and the Inside Information Provisions (as defined under the Listing Rules) under Part XIVA of the Securities and Futures Ordinance (Chapter 571, Laws of Hong Kong) (the “**SFO**”).

The board of directors of the Company (the “**Board**” or “**Directors**”) wishes to inform the shareholders of the Company (the “**Shareholders**”) and potential investors that, based on a preliminary review of the unaudited consolidated management accounts of the Company for the six months ended 30 September 2023 (the “**Period**”), the Group is expected to record a net profit attributable to shareholders of the Company of approximately HK\$15 million for the Period as compared to a net loss attributable to shareholders of the Company of approximately HK\$3 million for the six months ended 30 September 2022.

The Board considers that such expected turnaround from net loss to net profit was mainly attributable to the gain on disposal of subsidiaries completed on 27 April 2023 of approximately HK\$25.8 million.

As the Company is still in the process of finalising the unaudited consolidated results of the Group for the six months ended 30 September 2023, the information contained in this announcement is only a preliminary assessment by the Board based on the latest available management accounts of the Group, which has not been audited by the Group's auditors or reviewed by the audit committee of the Company. Shareholders and potential investors are advised to read carefully the results of the Group for the Period which will be published in 24 November 2023.

By order of the Board  
**Minshang Creative Technology Holdings Limited**  
**WU Jiangtao**  
*Chairman*

Hong Kong, 20 November 2023

*As at the date of this announcement, the executive Directors are Mr. Wu Jiangtao, Mr. Tao Jingyuan and Mr. Lai Xiaopeng Michael; and the independent non-executive Directors are Mr. Choi Tze Kit, Sammy, Mr. Cheung Miu and Mr. Cheung Pak To.*