

Hong Kong Exchanges and Clearing Limited and The Stock Exchange of Hong Kong Limited take no responsibility for the contents of this announcement, make no representation as to its accuracy or completeness and expressly disclaim any liability whatsoever for any loss howsoever arising from or in reliance upon the whole or any part of the contents of this announcement.

Silver Tide Holdings Limited

銀濤控股有限公司

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 1943)

PROFIT ALERT ESTIMATED REDUCTION IN LOSS

This announcement is made by Silver Tide Holdings Limited (the “**Company**”, together with its subsidiaries, the “**Group**”) pursuant to Rule 13.09(2) of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “**Listing Rules**”) and the Inside Information Provisions (as defined in the Listing Rules) under Part XIVA of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong).

The board of directors of the Company (the “**Board**”) wishes to inform the shareholders of the Company (the “**Shareholders**”) and potential investors of the Company that, based on preliminary review of the unaudited consolidated management accounts of the Group for the six months ended 30 September 2023 (the “**Period**”) and the information currently available to the Board, the Group is expected to record an unaudited net loss of not more than HK\$3 million for the Period as compared to a net loss of approximately HK\$11.4 million for the six months ended 30 September 2022, which was primarily attributable to an increase in gross profit of the Group by approximately HK\$10.2 million from approximately HK\$5.2 million for the six months ended 30 September 2022 to approximately HK\$15.4 million for the Period. Such increase was mainly due to the increase in construction revenue generated from two projects during the Period.

The information contained in this announcement is only based on the Board’s preliminary assessment of the unaudited consolidated management accounts of the Group for the Period and the information currently available, which have not been audited or reviewed by the Group’s auditors nor confirmed by the audit committee of the Board and may be subject to adjustments. Shareholders and potential investors of the Company are advised to refer to the details in the interim results announcement of the Company for the Period, which will be published by the end of November 2023.

Shareholders of the Company and potential investors should exercise caution when dealing in the securities of the Company.

By order of the Board
Silver Tide Holdings Limited
Wang Jianfeng
Chairman and Executive Director

Hong Kong, 20 November 2023

As at the date of this announcement, the Board of the Company comprises Mr. Wang Jianfeng (Chairman and Chief Executive Officer) as executive Director, Mr. Cai Huihui, Ms. Liu Jingna and Mr. Ruan Dongdong as non-executive Directors, and Mr. Wang Wenxing, Mr. Xu Da and Ms. Florence Ng as independent non-executive Directors.