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## **YUXING INFOTECH INVESTMENT HOLDINGS LIMITED**

**裕興科技投資控股有限公司\***

*(Incorporated in Bermuda with limited liability)*

**(Stock Code: 8005)**

### **DISCLOSEABLE TRANSACTION DISPOSALS OF LISTED SECURITIES**

#### **THE DISPOSALS**

The Board wishes to announce that during the period between 11 October 2023 and 17 November 2023 (US time), the Group conducted a series transactions in the open market to dispose of an aggregate of 20,400 AAPL Shares (representing approximately 0.0001% of the total issued AAPL Shares) at an average price of approximately US\$183.41 per AAPL Share for an aggregate consideration of approximately US\$3.7 million (equivalent to approximately HK\$29.2 million) (exclusive of transaction costs).

#### **GEM LISTING RULES IMPLICATIONS**

As one or more of the applicable percentage ratios (as defined in the GEM Listing rules) in respect of the Disposals exceed 5% but less than 25%, the Disposals constituted a discloseable transaction of the Company under Chapter 19 of the GEM Listing Rules and are therefore subject to the reporting and announcement requirements under the GEM Listing Rules. None of the applicable percentage ratios (as defined in the GEM Listing Rules) in respect of (i) each Disposal on a standalone basis exceeds 5%; and (ii) all the Disposals on an aggregated basis exceeds 25%.

#### **THE DISPOSALS**

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As the Disposals were all conducted on the open market, the identities of the counterparties of the Disposals cannot be ascertained. To the best knowledge, information and belief of the Directors and having made all reasonable enquiries, the counterparties and the ultimate beneficial owner (if applicable) are third parties independent of the Company and its connected persons (as defined in the GEM Listing Rules).

## **Assets disposed of**

The Disposed Shares of 20,400 AAPL Shares represent approximately 0.0001% of the total issued AAPL Shares based on public information available as of the date of this announcement.

After the Disposals, the Group holds 3,000 AAPL Shares.

## **Consideration**

The aggregate consideration for the Disposals was approximately US\$3.7 million (equivalent to approximately HK\$29.2 million) (exclusive of transaction costs) and was settled by the purchasers in cash upon completion. The consideration represented the value of the Disposed Shares based on the market value of such shares at the time of the respective Disposals.

The Disposals were completed on the same trading day of the execution date of the respective Disposals.

## **FINANCIAL IMPACT OF THE DISPOSALS**

The Group is expected to recognise a gain of approximately US\$1.0 million (equivalent to approximately HK\$7.8 million) (before taxation and without deduction of expenses related to the Disposals), which is calculated based on the difference between the aggregate average acquisition costs of the Disposed Shares and the sales proceeds (exclusive of transaction costs). The actual amount of gain or loss as a result of the Disposals to be recorded by the Group will be subject to the review and annual audit by the auditor of the Company.

## **INFORMATION ON THE GROUP**

The Company is an investment holding company and the Group is principally engaged in the businesses of information home appliances, internet data centres, investing and leasing.

## **INFORMATION ON APPLE**

Based on public information available as of the date of this announcement, APPLE is incorporated in California with limited liability, the AAPL Shares of which are listed on the Nasdaq (Stock Code: AAPL). APPLE is principally engaged in designs, manufactures, and markets smartphones, tablets, personal computers, and wearable devices.

Based on the audited consolidated financial statements of APPLE extracted from the annual report of APPLE for the year ended 30 September 2023, the audited total assets and net assets of APPLE were approximately US\$352,583 million and US\$62,146 million respectively.

The audited net profit (before and after taxation and extraordinary items) of APPLE for the two financial years ended 24 September 2022 and 30 September 2023 respectively were as follows:

	<b>For the year ended</b>	
	<b>24 September 2022</b>	<b>30 September 2023</b>
	<i>US\$ million</i>	<i>US\$ million</i>
Revenue	394,328	383,285
Net profit before taxation	119,103	113,736
Net profit after taxation	99,803	96,995

## **REASONS FOR AND BENEFITS OF THE DISPOSALS**

In view of the US stock market growth, the Directors believe that the Disposals provides the Group with an opportunity to realise its investment in AAPL Shares with an aim to enhance the liquidity position of the Group.

Having considered that the Disposals is made in the open market at prevailing market price, the Directors (including the independent non-executive Directors) are of the view that the Disposals is fair and reasonable and in the interests of the Company and its shareholders as a whole. The Group is expected to receive the proceeds of approximately US\$3.7 million (equivalent to approximately HK\$29.2 million) (exclusive of transaction costs) from the Disposals. The Group intends to use the proceeds for general working capital or other appropriate investment opportunities.

## **GEM LISTING RULES IMPLICATIONS**

As one or more of the applicable percentage ratios (as defined in the GEM Listing rules) in respect of the Disposals exceed 5% but less than 25%, the Disposals constituted a discloseable transaction of the Company under Chapter 19 of the GEM Listing Rules and are therefore subject to the reporting and announcement requirements under the GEM Listing Rules. None of the applicable percentage ratios (as defined in the GEM Listing Rules) in respect of (i) each Disposal on a standalone basis exceeds 5%; and (ii) all the Disposals on an aggregated basis exceeds 25%.

## **DEFINITIONS**

In this announcement, the following expressions have the meanings set out below unless the context otherwise requires:

“AAPL Share(s)”	the share(s) of APPLE which are listed on the Nasdaq
“APPLE”	Apple Inc. incorporated in California with limited liability, the shares of which are listed on the Nasdaq (Stock Code: AAPL)
“Board”	board of Directors

“Company”	Yuxing InfoTech Investment Holdings Limited, a company incorporated in Bermuda with limited liability, the ordinary shares of which are listed on GEM (Stock Code: 8005)
“Director(s)”	the director(s) of the Company
“Disposal(s)”	the disposals of an aggregate of 20,400 AAPL Shares during the period between 11 October 2023 and 17 November 2023 (US time) in the open market for an aggregate consideration of approximately US\$3.7 million (equivalent to approximately HK\$29.2 million) (exclusive of transaction costs)
“Disposed Shares”	the aggregate AAPL Shares disposed of under the Disposals
“GEM”	GEM of the Stock Exchange
“GEM Listing Rules”	the Rules Governing the Listing of Securities on GEM
“Group”	the Company and its subsidiaries
“HK\$”	Hong Kong dollar(s), the lawful currency of Hong Kong
“Hong Kong”	the Hong Kong Special Administrative Region of the PRC
“Nasdaq”	The Nasdaq Stock Market LLC
“PRC”	the People’s Republic of China, which, for the purpose of this announcement, excludes Hong Kong, the Macau Special Administrative Region of the PRC and Taiwan
“Shareholder(s)”	shareholder(s) of the Company
“Stock Exchange”	The Stock Exchange of Hong Kong Limited
“US”	United States of America
“US\$”	United States dollars, the lawful currency of the US
“%”	per cent.

By order of the Board  
**Yuxing InfoTech Investment Holdings Limited**  
**Cong Yu**  
*Executive Director and Chief Executive Officer*

Hong Kong, 18 November 2023

\* *For identification purposes only*

*As at the date hereof, the executive Directors are Mr. Li Qiang, Mr. Cong Yu, Mr. Gao Fei, Mr. Shi Guangrong, Mr. Zhu Jiang and Mr. Chen Biao; and the independent non-executive Directors are Ms. Shen Yan, Ms. Dong Hairong and Ms. Huo Qiwei.*

*This announcement, for which the Directors collectively and individually accept full responsibility, includes particulars given in compliance with the GEM Listing Rules for the purpose of giving information with regard to the Company. The Directors, having made all reasonable enquiries, confirm that to the best of their knowledge and belief the information contained in this announcement is accurate and complete in all material respects and not misleading or deceptive, and there are no other matters the omission of which would make any statement herein or this announcement misleading.*

*This announcement will remain on the “Latest Listed Company Information” page of the GEM website at [www.hkgem.com](http://www.hkgem.com) for at least seven days from the date of its publication and on the Company’s website at [www.yuxing.com.cn](http://www.yuxing.com.cn).*