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Champion Alliance International Holdings Limited

冠均國際控股有限公司

(Incorporated in the Cayman Islands with members' limited liability)

(Stock Code: 1629)

CHANGE IN AUDITOR

This announcement is made by Champion Alliance International Holdings Limited (the “**Company**”, together with its subsidiaries, the “**Group**”) pursuant to Rule 13.51(4) of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “**Listing Rules**”).

RESIGNATION OF AUDITOR

The board (the “**Board**”) of directors (the “**Directors**”) of the Company announces that BDO Limited has resigned as the auditor of the Company with effect from 17 November 2023 as BDO Limited and the Company could not reach a consensus on the audit fee in respect of the audit of the consolidated financial statements of the Group for the year ending 31 December 2023.

BDO Limited has confirmed in writing that, save as disclosed above, there are no other circumstances connected with its resignation which should be brought to the attention of the shareholders of the Company (the “**Shareholders**”). The Board and the audit committee of the Company (the “**Audit Committee**”) confirmed that there is no disagreement between BDO Limited and the Company, and there are no other matters in relation to the resignation of the BDO Limited that need to be brought to the attention of the Shareholders.

The Board would like to take this opportunity to express its sincere gratitude to BDO Limited for its professional and quality services rendered to the Company during the past years.

APPOINTMENT OF AUDITOR

The Board further announces that, with the recommendation from the Audit Committee, CCTH CPA Limited (“**CCTH**”) has been appointed as the new auditor of the Company with effect from 17 November 2023 to fill the casual vacancy following the resignation of BDO Limited and to hold office until the conclusion of the next annual general meeting of the Company. The Board has the power to fill any casual vacancy in the office of auditor and to fix the remuneration of the auditor so appointed. Accordingly, no extraordinary general meeting will be held for such purpose.

The Board and the Audit Committee are of the view that the change in auditor will enable the Company to carry out effective cost control and reduce the overall operating expenses of the Company to better cope with future business development of the Group and is in the interest of the Company and the Shareholders as a whole.

The Board confirms that BDO Limited has not commenced any review or audit work on the consolidated financial statements of the Group for the year ending 31 December 2023. It is expected that the change in auditor will not have any significant impact on the annual audit of the Group for the year ending 31 December 2023.

The Board would like to take this opportunity to express its warm welcome to CCTH on its appointment as the auditor of the Company.

By Order of the Board
Champion Alliance International Holdings Limited
Chen Shuming
Chairman and Executive Director

Hong Kong, 17 November 2023

As at the date of this announcement, the Board comprises Mr. Chen Shuming, Mr. Chen Xiaolong, Mr. Hu Enfeng and Mr. Zhang Shihua as executive Directors and Mr. Chen Hua, Mr. Zhao Zhendong and Mr. Chin Chi Ho Stanley as independent non-executive Directors.