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## **WAH WO HOLDINGS GROUP LIMITED**

### **華和控股集團有限公司**

*(Incorporated in the Cayman Islands with limited liability)*

**(Stock code: 9938)**

### **PROFIT WARNING**

This announcement is made by WAH WO HOLDINGS GROUP LIMITED (the “**Company**”, together with its subsidiaries, the “**Group**”) pursuant to Rule 13.09(2) of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “**Listing Rules**”) and the Inside Information Provisions (as defined under the Listing Rules) under Part XIVA of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong).

The board (the “**Board**”) of directors (the “**Directors**”) of the Company wishes to inform the shareholders of the Company (the “**Shareholders**”) and potential investors that, based on a preliminary review of the unaudited consolidated management accounts of the Group for the six months ended 30 September 2023 and the information currently made available to the Board, the Group is expected to record a consolidated net loss not more than HK\$1.9 million for the six months ended 30 September 2023 as compared to an unaudited consolidated net profit of approximately HK\$4.3 million for the corresponding period in 2022.

The expected turnaround from profit to loss in the current period was primarily attributable to (i) non-cash item resulted from the fair value change (loss) of investment properties of approximately HK\$3.4 million; (ii) decrease in revenue and gross profit which resulted from the substantial completion of the projects on hand during the six months ended 30 September 2023; and (iii) decrease in other income which mainly involve one-off government grants received from the Hong Kong government for the corresponding period in 2022.

The Company is still in the process of preparing the interim results of the Group for the six months ended 30 September 2023. The information contained in this announcement is based on the preliminary assessment made by the Board with reference to the information currently available and the unaudited consolidated management accounts of the Group for the six months ended 30 September 2023, which have not been audited or reviewed by the Company’s auditor or the audit committee of the Board and may be subject to adjustment. Shareholders and potential investors of the Company are advised to refer to further details of the Group’s performance during this period to be disclosed in the Group’s interim results announcement for the six months ended 30 September 2023, which is expected to be published on or around 28 November 2023.

**Shareholders of the Company and potential investors are advised to exercise caution when dealing in the shares of the Company.**

By order of the Board  
**WAH WO HOLDINGS GROUP LIMITED**  
**CHEN Yuet Wa**  
*Chairman and Executive Director*

Hong Kong, 17 November 2023

*As at the date of this announcement, the Board comprises five members, of which Mr. CHEN Yuet Wa and Mr. CHAN Fai are the executive directors of the Company; and the Mr. CHOW Chi Fai, Mr. CHAN Hon Ki and Mr. YU Chi Wing are the independent non-executive directors of the Company.*